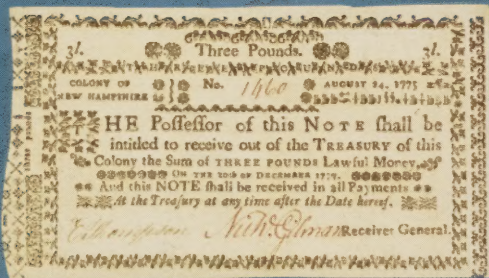
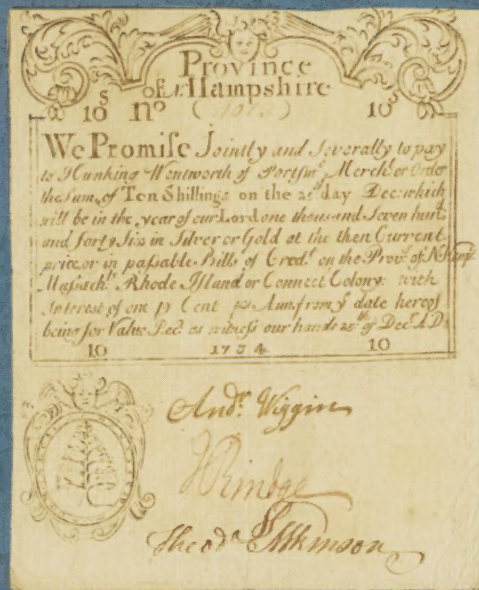
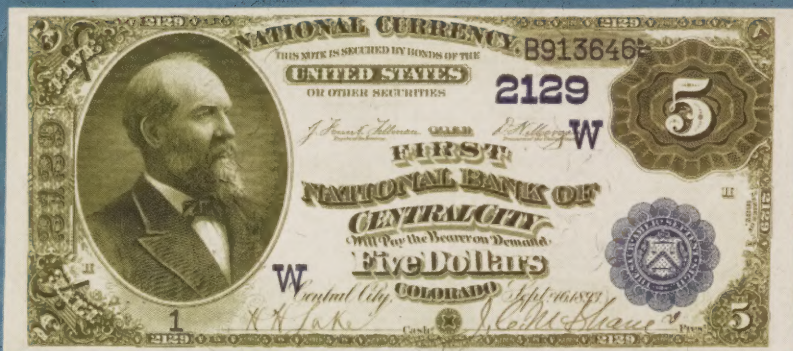


Lyn Knight Currency Auctions

Building Collections for Collectors



The Frederick R. Mayer Collection
of New Hampshire Colonials and Colorado
NATIONAL BANK NOTES
Memphis, June 28, 2008

The Frederick R. Mayer Collection of Colorado National Bank Notes and New Hampshire Colonial Notes



Frederick R. Mayer was a noted philanthropist and a world-class collector of art, coins, currency and stamps. His interests ran the gamut from American and Spanish Colonial paintings, pre-Columbian art from Costa Rica, Northwest Coast Indian masks and Ming Dynasty furniture, to his various coin, stamp and currency collections. He was perhaps best known in the philatelic world, where he built several world-class collections. Mr. Mayer always maintained a lower profile in the coin and currency fraternity, and had just begun to expand his public exposure to that group at the time of his death on February 14, 2007.

Mr. Mayer was born in Ohio in 1928 and raised in Texas. He left Dallas to attend Phillips Exeter Academy in New Hampshire and later graduated from Yale in 1950. In 1953 he began the Exeter Drilling Company and when it sold in 1980, it held the distinction of being the largest privately owned drilling company in the United States. In 1982 he founded Captiva Corporation as an oil and gas resources company. His business successes allowed him the freedom to pursue his many collecting interests.

Those collections included an amazing collection of Confederate bonds, an extensive group of Costa Rican currency, which grew out of his interest in the stamps of Costa Rica, and a fabulous collection of the First Issue Fractional Currency. He also assembled a collection of Encased Postage Stamps that was second to none. But his love of Colorado and the City of Denver must have put his collection of Colorado Nationals closest to his heart.

My first of several trips to Denver to visit Mr. Mayer was in the mid 1990s. I had been referred to Mr. Mayer by a mutual friend as someone who could help him acquire his Colorado Nationals. I found him to be one of the friendliest and most approachable men I have met. He had a vast knowledge of many collecting areas, and could easily communicate what was important about any given item. He certainly had a passion for collecting.

It was during that first visit that I learned his method of building a collection. He was working with his philatelic consultant to prepare an exhibit for a collection that he had finished. After it was shown, and he published some articles on the collection, he planned to sell the stamps so that other collectors could enjoy them as he had. After seeing the same methodology with other collections that he spoke about, it became clear how Mr. Mayer formed the world-class collections that he did. He would find an expert in the field that he could trust and that would think as he did when it came to considering a potential acquisition. He would then aggressively build the collection with an eye towards quality and completeness, upgrading whenever possible. He truly enjoyed the hunt and was always happy to hear of a successful purchase. When it was as complete as he could make it, he would share the collection and his knowledge with other collectors. Although Mr. Mayer still considered his Colorado National collection a work in progress, he no doubt would have approved of this auction as a means of sharing his notes with other collectors.

In addition to the Colorado Nationals, this catalog contains Mr. Mayer's collection of New Hampshire Colonial notes. His ties to the Phillips Exeter Academy in New Hampshire was the spark that sent him on his journey to form this smaller but equally significant collection.

Mr. Mayer had collected a number of Colorado Territorial notes in addition to the state issued notes. Those territorial notes have been retained by the family so that they can be included in an exhibit for the 150th Anniversary of Denver in the fall of 2008. That exhibit will be at the Colorado Historical Society and will also include Mr. Mayer's collection of Colorado Territory Postal History, Colorado Territorial Gold and Financial Paper.

I hope that all collectors will be able to avail themselves of this wonderful opportunity to acquire rarities that have been off the market for a decade or more. If your budget is of the smaller size, then there are plenty of notes for you as well. I know the next owners will enjoy the notes as much as Mr. Mayer did.

David Noble

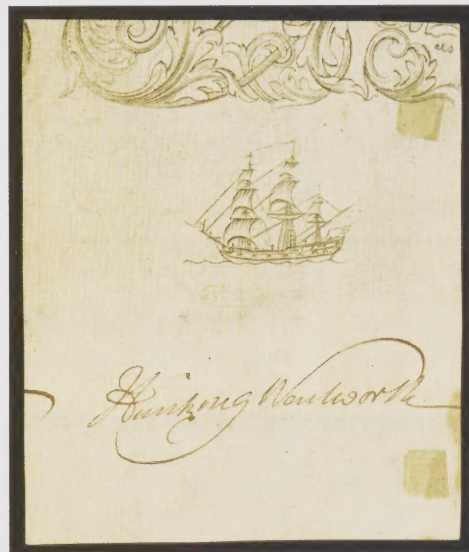
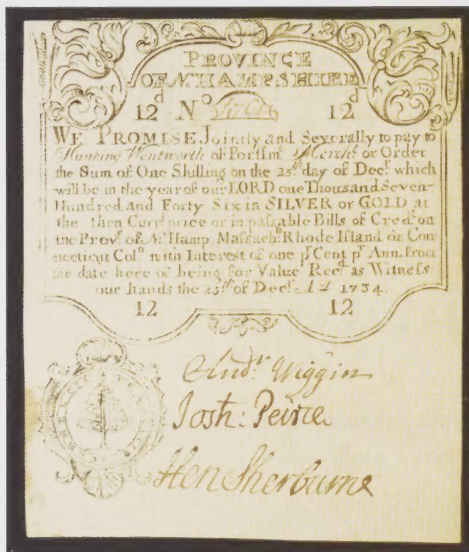
SESSION THREE

SATURDAY, JUNE 28, 6:00 PM

COLONIAL CURRENCY

NEW HAMPSHIRE

RARE 12 PENCE 1734 MERCHANTS' NOTE



- 4001 12 Pence Dec. 25, 1734** This rarity came from the Ford Collection sale in 2004 where it realized \$19,200 and was described as follows, "We Promise Jointly and Severally to pay to Hunking Wentworth of Portsmouth Merchant or Order..." Signed by And.(rew) Wiggins, Josh.(ua) Pierce, and Hen.(ry) Sherburne. Signed on the verso, by the assignee, Hunking Wentworth. Printed on sturdy, laid paper. 105mm by 125mm. A 'tall' note, printed in black face and back. The top half has the textual agreement enclosed in an ornate tablet, engraved indent at the top face. At the lower left is a Colony Seal in circle with pine tree motif, motto BENEFICIO COMMERCII (For the benefit of trade). The back has ornate scroll indent printed at the top and a ship vignette heading west, to the colonies. The plate state appears later and not as strong, showing weakness at the seal and top indents on both sides. Part of indent of left note shows at the top as well as tail end of Wentworth signature. This is the finest of two Twelve Pence notes in the Ford-Boyd collection. However, although the plate state is not as strong as the Serial No. 2065 in this collection, the grade is amazing; Choice Crisp Uncirculated, a note that has seen no circulation whatsoever. Fully signed, issued with strong paper quality as you would have seen in 1834. A slight trimming along the top face and close around it. The bottom below the signatures is trimmed. A petty foxing spot on the left edge by the seal. The back has two hinges at the right edge, one top and bottom. Upper right pencil code notation 'als'. Certainly, one of the finest notes of this issue we have seen and virtually unimprovable for type or denomination. For the collector who demands the finest!"

Ch. UNC

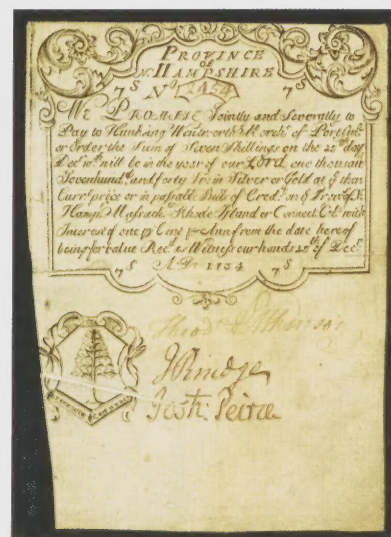
(10,000-20,000)

RARE 1734 MERCHANTS' NOTE

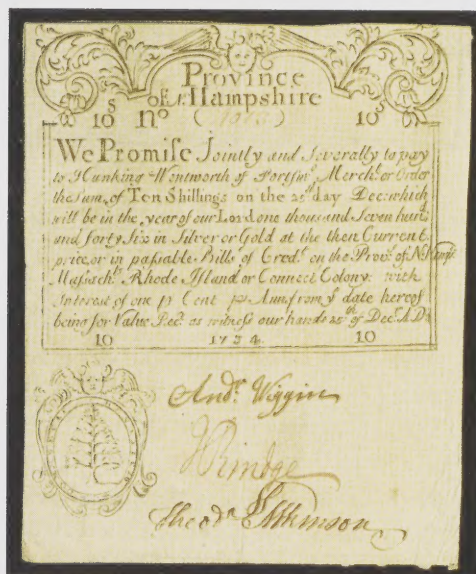
4002 7 Shillings December 25, 1734 Merchants' Note From a 1995 E.A.N. sale where it was described as follows, "This extraordinary, early New Hampshire issue was engraved as a private Promissory Note sponsored by a group of private merchants because of the British Crown's opposition to further paper money issues by the colony. Payable, with 1% interest, on December 25, 1746, in bills of credit of any New England Colony. Endorsed on the verso by Hunking Wentworth for circulation and having a ships vignette at the center of the reverse. The obverse vignette design shows a Standing Pine Tree encircled in an ornate design with the words, 'Beneficio Commercial (For the benefit of trade),' below. This note is bold in printing with nice full red and brown signatures. Printed on paper somewhat irregular along the left border at bottom, and including a small sheet paper fold diagonally across the obverse vignette, as made, attesting to its complete originality. All text is sharp and the note has excellent overall eye appeal. A bit more heavily worn on the verso, there being two tiny pieces of old collector fibrous tape about 1/2" to 3/4" along the horizontal centerfold area. A couple of trivial scuffs also noted on the verso, otherwise remarkably clean, with excellent eye appeal overall for such an early issue. On March 25, 1735, 198 Boston Merchants signed a pact not to accept these notes. A most interesting period of fiscal history in early America, represented by this large format note, measuring 5.8"h x 4.2" w. Signed by Theodore Atkinson, John Rindge and Joshua Peirce. A note certain to be a highlight for any important collection of Early American notes."

VF +

(4,500-9,000)



AMAZING 10 SHILLING NOTE



4003 10 Shillings Merchant's Note Dec. 25, 1734 This rarity was also acquired from the 2004 Ford Collection sale, at \$14,400, where it was described as, "We Promise Jointly and Severally to pay to Hunking Wentworth of Portsmouth Merchant or Order.. Signed by And.(rew) Wiggin, J.(ohn) Rindge, and Theo(dore) Atkinson. Signed on the verso, by the assignee, Hunking Wentworth. Printed on sturdy, laid paper. 105mm by 130mm. A 'tall' note, printed in black face and back. The top half has the textual agreement within a simple rectangular frame (without the rounds), at the top is scroll indent, and below 'PROVINCE/OF/N. Hampshire'. At the lower left is Colony Seal with pine tree vignette within oval and a ship vignette heading west, to the colonies. Printed from a plate state that shows weakening on both sides, particularly the face seal and back indent printing. The good news is ...this note is a fabulous grade! Choice Extremely Fine, extremely bright with the look of a 'new' note. This is lightly quarter folded, evident from the back only and a light edge split. The note is trimmed in at the bottom, losing the extremely wide margin. The top is also trimmed in close and slightly in. The back with two stamp hinges at the right, one top and one bottom. An extremely choice example from this rare series..."

Ch. XF

(7,500-15,000)

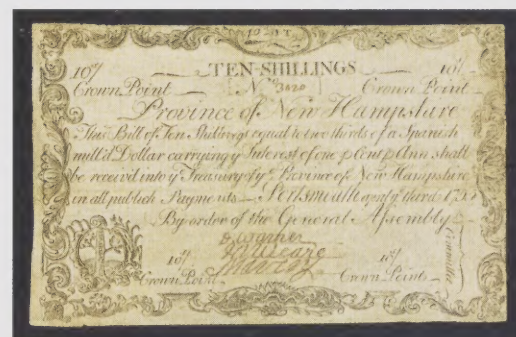
APRIL 3, 1742 RE-DATED FEBRUARY 1744/1745

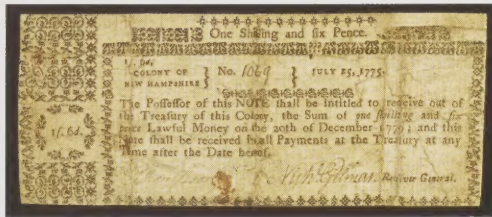
- 4004 1 Shilling April 3, 1742 Re-dated To February 1744/1745** This beauty was offered in the 2004 Ford Collection sale where it realized \$16,800 and was described as follows, "Signed by John Sandburn, Eben(enezer) Stevens and J.(oseph) Sherburne. Printed on a fairly sturdy laid paper. 105mm by 145mm. A 'tall' note, uniface, printed in black from extremely well engraved copper plates, most likely done by Thomas Johnston of Boston. Design styles consistent with Massachusetts and Rhode Island notes of the period. The detailed text in the center is framed in an oval with ornate floral pattern at the bottom. The sides have vined pillars and across the top is a frieze with scroll 'Province/ of New/ Hamp/ Shire'. At the lower left is the Royal Arms with date '1743' to the right and final plate date 'Feby 1744' over crown. The plate is sharp and the note is boldly printed except at the bottom left of the arms. The Newman Plate Note, so illustrated on page 230 of the fourth edition. Newman cites counterfeits on this issue and denomination, but considers this example (plated on all four editions) as genuine. We have to concur with that based on the plate strength and comparison to similar issues from Massachusetts, also engraved by Thomas Johnston of Boston and printed by him. Very Fine, quarter folded moderately with some splitting in spots. The paper has taken on an overall age tone that is quite pleasant. A tiny juncture hole at the center and a small ink splatter on the back (shows ever so lightly to the face left edge). Boyd's pencil notation on the back 'lyrx'. Well margined and superb looking. This is another extremely rare issue of New Hampshire notes where this collection has amazing strength. There were no notes in the important Wayne Rich colonial New Hampshire collection from any of the 1740s issues. This is the strongest type note in the series group and being a low denomination in high grade is a tremendous feat of survival. This note is worthy of a fierce bidding contest come auction night. Using the existing plates and re-engraving the new date February, 1744, 13,000 Pounds Sterling were authorized in new Bills of Credit to pay New Hampshire's share in King George's War. New Hampshire raised one regiment of 350 men divided into eight companies. They also supplied one sloop of war with thirty men and contributed 150 men who served in the Massachusetts regiment."
- VF**
- (10,000-20,000)**



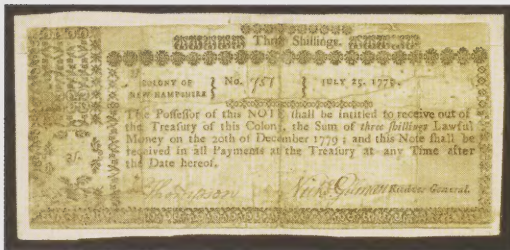
RARE 1755 CROWN POINT ISSUE

- 4005 10 Shillings April 3, 1755** This rarity was purchased in 2005 at \$24,000 where it was described as follows, "Historic and excessively rare 1755 Crown Point Issue 10 Shillings, perhaps fewer than five known on the entire issue. Appreciation for the classic rarities in Colonial Currency is still in the development stage. There are amazing notes with rich histories that few have ever seen and that fact has held back this area of collecting. Most of the notes prior to 1760 from New England are so rarely encountered that few will ever see or handle them. This is one of those notes. The notes of New Hampshire Crown Point issue are classic rarities and there have perhaps been six or less notes on the market in the past three decades (three being in Ford III). We have not handled one since the great NASCA Guevreskian Sale in 1977. The rarity of these early notes is easily explained. Beyond the 1750s, prior emissions were withdrawn from usage and destroyed. These special notes used to finance the Crown Point expedition used three denomination styles; Pounds, shillings and pence, Spanished Milled Dollars, and the conversion to the 'Old Tenor'. The conversion rate was 15 Shilling New Tenor for One Spanish Milled Dollar. The April 11, 1755 Act created 30,000 Pounds Sterling of new Bills of Credit. Ten different denominations from Six Pence to Three Pounds were printed from two plates: a lower and a higher denomination. The bills paid 1% interest when paid in for taxes. This example has the look of a Fine or better note. There has been restoration work done, as it had quarter splits from its heavy use. The edges have been strengthened. The workmanship was done in a professional manner, and since it is likely that the census on this note is fewer than four in private hands, the restoration work is not a flaw, but a service to the note, presenting it in the best light possible and enhancing its collectability. The eye appeal is quite sharp and the note was printed from a sharp and moderately worn plate state. In a few ways it is superior in appearance to the Newman Plate Note. On the entire Crown Point series, in private hands, it would be hard to believe that there are more than 10 notes in private collections. It is a great rarity that relates to New Hampshire's methods of financing military needs in the Colonial era. These notes were issued despite the Crown regulations against them. They were essential in raising funds for a series of skirmishes undertaken against French Forts. After the initial forays, the New Hampshire regiment was formed in September, 1755 under the care of Peter Gilman."
- Fine**
- (12,500-25,000)**

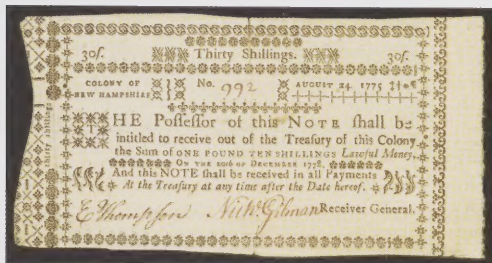




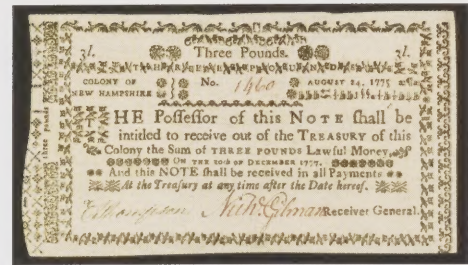
- 4006 1 Shilling 6 Pence July 25, 1775** From the Ford Collection sale where it realized \$3,775 and was described as, "Signed by Thompson and Gilman. Printed on coarse, laid paper. 137mm by 56mm. Uniface, standard typeset, design with ornamental end panel. Basically intact, but trimmed in on all four sides. Fine. Multiple backing strips and patches on the back from long ago. A few pieces off the edges are replaced with strip paper to square off the note body. There are pinholes and a small stain on the bottom left edge. Boyd's pencil code, 'iyxx', on the back."
Fine (1,500-3,000)



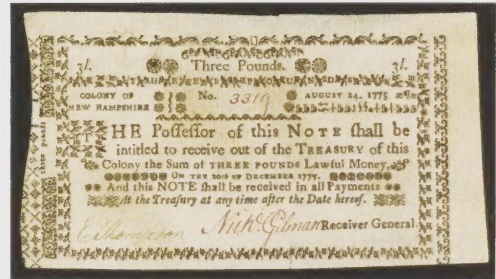
- 4007 3 Shillings July 25, 1775** This note was previously from the Ford Collection sale where it realized \$3,725 and was described as, "No. 751. Signed by Thompson and Gilman. Printed on coarse, laid paper. 136mm by 60mm. Uniface, standard typeset design with ornamental end panel. Fine or so from the face. Backed to a thin paper backing showing vertical splits and a long horizontal crack that is visible from the face as well. Some face soiling across the centers. Corner tip mounted at the top onto a white card. Boyd's pencil code, 'miry', on the back."
Fine (1,500-3,000)



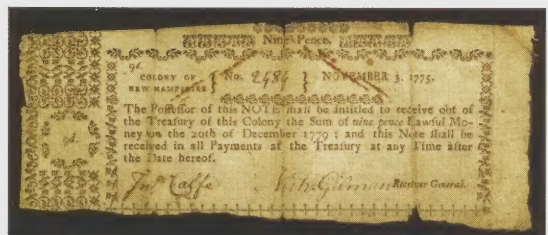
- 4008 30 Shillings Aug. 24, 1775** A note of beautiful quality but split in half and glued back together on the fold, otherwise virtually as made. This note #992, signed by E. Thompson and N. Gilman, was previously from the Ford Collection sale where it realized \$3,365 and was described as, "Uniface, standard typeset design in different size. Bright and vivid. Extremely Fine. However, this paper is prone to break on the first crease. The vertical with nearly a full split, glued together from the back. Two side sheet folds. Wide right margin. Bold and vivid from the face with much eye appeal."
XF (1,500-3,000)



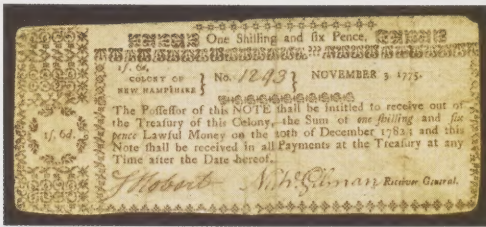
- 4009 3 Pounds Aug. 24, 1775** A bright, fresh note with excellent color. Signed by Thompson and Gilman.
Ch. CU (1,000-2,000)



- 4010 3 Pounds Aug. 24, 1775** This note brought \$2,025 in an April 1997 sale, Lot 251, by E.A.N. It represents a scarce and popular piece of Colonial paper money. There is some difference of opinion among experts as to whether these 30 Shillings notes were actual counterfeits or simply an unauthorized reissue. The signatures seem to always appear as genuine and identical to those found on issues for which no counterfeits exist.
Ch. AU (800-1,600)



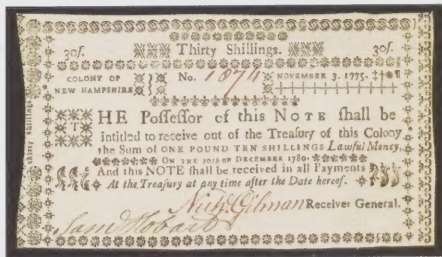
- 4011 9 Pence Nov. 3, 1775** Previously from the Ford Collection, where it realized \$4,325 in 2005, where it was described as, "Payable on December 20, 1779. Signed by Calfe and Gilman. Printed on coarse laid paper. 150mm by 59mm. Uniface, standard typeset design with pattern border and ornamental end panel with denomination. Small plate format note. For the note and paper type, Fine to Very Fine. Quarter folded vertically, but the folds are not split through and the note is not glued together or on backing strip 'life support' like 99% of the notes of this plate we have seen. As such, Choice for the note. Darkened with an 'apex of the pyramid' streaking of rust at the top center. The lower left is trimmed in slightly. No repairs of any sort and as such, a miracle note. Perhaps, a condition census example of the type."
F/VF (2,000-4,000)



- 4012 1 Shilling 6 Pence Nov. 3, 1775** This note was previously Lot 1198 in Smythe's September 1997 sale where it was described as, "VG-Fine, aged, backed, rounded corners, heavy repaired center fold split, stains. Signed by Hobart and Gilman. Much scarcer than the high denomination bills."
Fine (400-800)

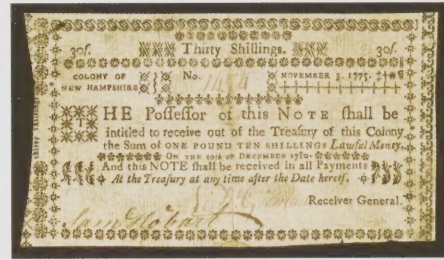


- 4013 15 Shillings Nov. 3, 1775** This is a really tough note and rare denomination that is seldom seen. Previously from the Ford Collection sale where it was described as, "The very first of this exceedingly rare denomination we believe we have ever offered in nearly three decades. This note is mostly backed on its blank verso with a piece of a contemporary printed newspaper, likely 'The Continental Journal' from Boston. One article we can partially read has a date of October 7, 1777. Another shows the Continental Congress is to raise the Postage rates, signed in text by (Ch)arles Thomson, Secretary (of Congress), and more. Some scattered old edge and internal repairs, but having a whole and complete appearance, the signatures and serial number still quite readable. An important, authentic note which is certainly missing from most, even very advanced, collections."
Fine (750-1,500)

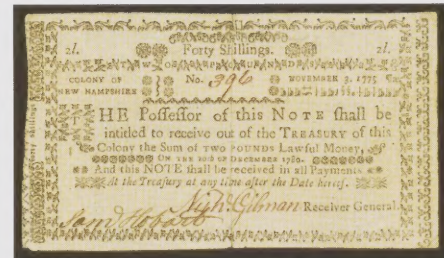


- 4014 30 Shillings Nov. 3, 1775** Previously from a 1995 CAA sale where it was described as, "Listed as a counterfeit in Newman, although we have long believed that these 'counterfeits' were actually deliberate overruns from the proper plates signed by the genuine signers, and that an overlap exists of the types listed as genuine and those listed as counterfeit."
Ch. XF (750-1,500)

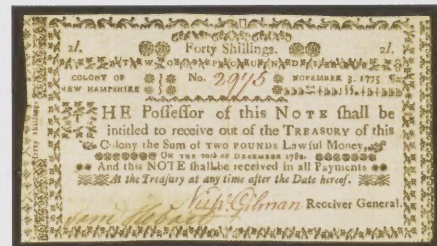
**Please fax your bids in early
 913.338.4754**



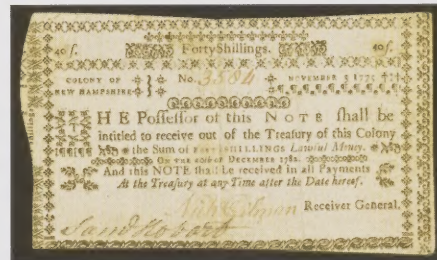
- 4015 30 Shillings Nov. 3, 1775** This note can be pedigreed back to Bowers & Merena's Einstein sale of June 1986 (Lot 4120) and R.M. Smythe in September 1997. This issue is listed as counterfeit in Newman, but there has always been a difference of opinion as to whether they were actually counterfeits or an unauthorized contemporary reissue. We will stick with Newman as we don't proclaim to be experts. Masterfully restored and attractive.
VF (500-1,000)



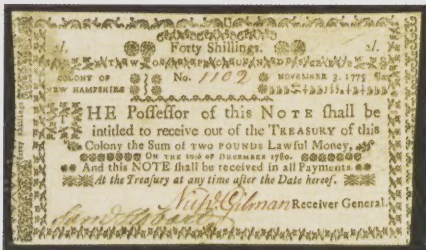
- 4016 40 Shillings Nov. 3, 1775** Although most of the indent is absent from the left end, this is a gorgeous note with barely more than a hard centerfold quality, to say the least. Signed by Hobart and Gilman.
XF + (450-900)



- 4017 40 Shillings Nov. 3, 1775** This is the variety that is listed in Newman as counterfeit. Excellent quality with minor folds. The left indent is cut close. Previously from Smythe's September 1997 sale.
XF + (300-600)



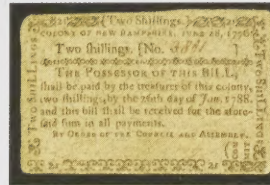
- 4018 40 Shillings Nov. 3, 1775** A lovely example that appears to have a single centerfold and the indent on the left is smaller than some. The note is signed by Hobart and Gilmore. Previously from a Sept. 1997 R.M. Smythe sale.
XF (400-800)



- 4019 40 Shillings Nov. 3, 1775 This note came from a 1995 sale where it realized \$635 and was described as follows, "A lovely representation of this difficult Colony. This variety is listed as genuine by Newman, as no counterfeits are known with this due date of December 20, 1780. Clean, fresh and with lots of original embossing, this beauty would be a Gem minus its two light folds."

Abt. New

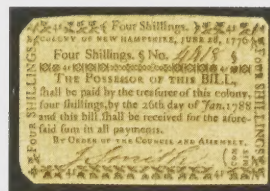
(400-800)



- 4022 2 Shillings June 28, 1776 This evenly circulated note came from a 1993 E.A.N. sale and later from R.M. Smythe in 1997. The signature of Long is faint, at best.

Fine

(400-800)

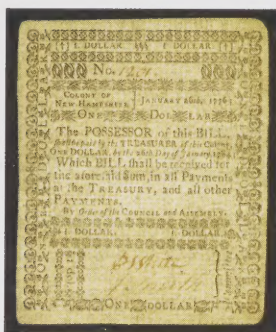


- 4023 4 Shillings June 28, 1776 This note was previously described as, "A truly lovely example having a bold clean well printed appearance allowing for quality eye appeal for an issue which is not only extremely rare, but not normally seen finer than Very Good or so. This note has four full margins though slightly rounded on three corner tips and retains its bold brown ink signature and serial number. The text is printed in dark black ink and the note itself has only seen light superficial wear from circulation. This note is the finest example of any denomination from this entire issue we can recall ever having offered."

XF +

(1,000-2,000)

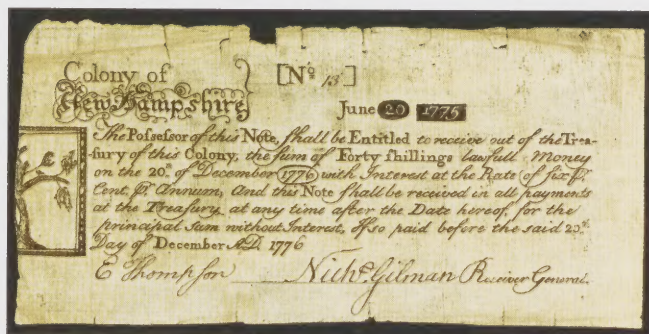
DANIEL FOWLE PORTSMOUTH \$1 NOTE



- 4020 \$1 Jan. 26, 1776 A sharp, excellent appearing note that is evenly circulated and with excellent quality. This note was printed by Daniel Fowle in Portsmouth and this denomination was not present in the Ford Collection. Notes from this issue are rare, although the Ford Collection had 10, but again, no \$1. Don't let the conservative estimate fool you. These notes are rare.

VF

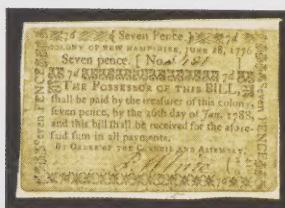
(1,500-3,000)



- 4024 40 Shillings Dec. 20, 1776 This New Hampshire rarity was last offered as Lot 1193 in the R.M. Smythe Sept. 1997 sale where it was described as, "Almost complete Britannia watermark with crown over seated figure at bottom. Rather solid, chinked, top splits, a piece off the top edge. Signed by Gilman and Thompson. Ex. Lot 2081, our sale 115, where it brought \$1,980." This note has an excellent overall appearance but a few flaws both top and bottom.

VF

(2,000-4,000)



- 4021 7 Pence June 28, 1776 This note, when previously sold in the Ford Collection, was described as, "Signed by White. Printed on thick, coarse stock. 75mm by 48mm. Uniface, standard typeset design. Very Fine. A bit dark and with a visible slit from the face. Corner tip mounted onto a white card. Boyd's pencil code, 'ryx', on the back."

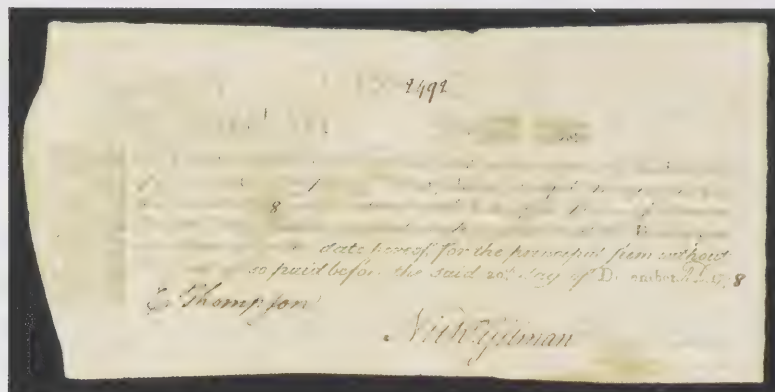
VF

(1,000-2,000)

www.lynnknight.com

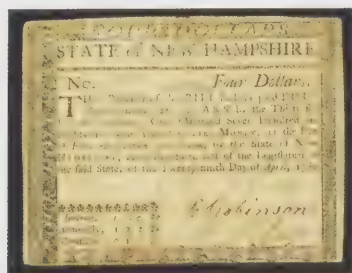
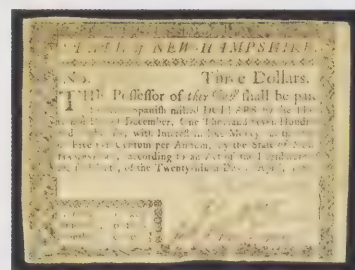
Turn your collection into cash —
call us today at 800.243.5211
to see how we can help you.

LOVELY 1778 NEW HAMPSHIRE 20 SHILLINGS



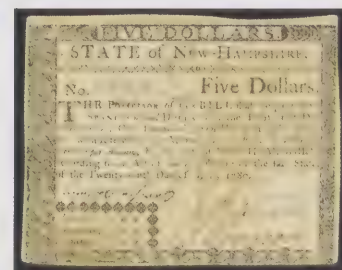
- 4025 20 Shillings Dec. 20, 1778** This beautiful New Hampshire 20 Shillings last appeared in the 1997 Smythe sale in Strasburg where it was described as follows, "Signed by Thompson and Nicholas Gilman, the Treasurer, whose sons, Nicholas and John Taylor were a U.S. Senator and State governor respectively. The paper is watermarked with a seated Britannia with spear. To judge by this and the succeeding note, those notes numbering 1 - 1000 fell due in 1776; 1001 - 2000 matured in 1777 and those numbering 2001 - 3000 were redeemable in 1778. Ex. Lot 2255 Bicentennial of the Constitution Auction September 18, 1897 conducted by San Diego Show, Inc. Abt. VF, quarter folded, scattered soiling and staining." This note is gorgeous for the grade. I can't see why not a full VF 30 in anyone's book. A tag with the note shows it was offered 10 years earlier in an E.A.N. sale. This note realized \$4,255 ten years ago.
- Abt. VF (2,500-5,000)**

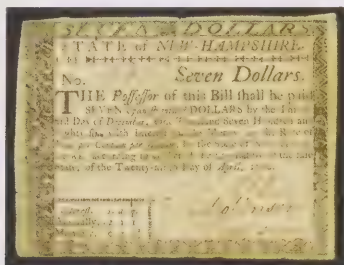
- 4026 \$3 April 29, 1780** This note was previously from an E.A.N. sale, Lot 587. It realized \$1,750 and was described as, "No cancel. A really pleasing example of this red and black printed issue, which also carried a 5% yearly interest rate. Four full to large margins and having three nice red, tan and brown ink signatures and serial number all very clear. The reverse is fully signed as well. Lightly worn, having no major detractors. A very rare issue to be found with no cancel."
- XF (900-1,800)**



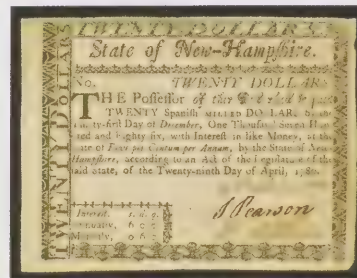
- 4027 \$4 April 29, 1780** Previously from the 2004 FUN sale, Lot 16290, where it realized \$900 and was described as, "Uncanceled, and almost never seen that way. The note has a moderate amount of circulation but absolutely no problems of any kind. The margins are full, the signatures are strong, and the overall appearance of this nice note from the rarest of the original Thirteen Colonies is excellent."
- VF (500-1,000)**

- 4028 \$5 April 29, 1780** This note last appeared in the 2003 Cincinnati CAA/Heritage sale where it realized \$3,000 and was described as follows, "Uncanceled and absolutely problem free. The note is fully signed on both sides, with the guarantee on the back signed by Gilman for the United States. Uncanceled New Hampshire Guaranteed Notes are important in any condition, and particularly so in this high grade. The note has a small signature written on the face upside down to the left of the signature block. But for that obviously Colonial-period writing, this pretty piece is free of all stray marks. An important note which is sure to generate considerable bidder attention."
- XF (1,500-3,000)**

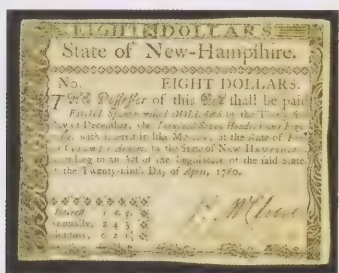




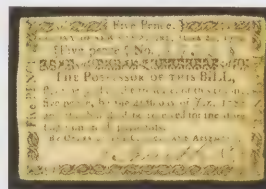
- 4029 \$7 April 29, 1780** This note was a later purchase of Mr. Mayer's and it cost \$1,565 in 2006. Previously from a Heritage sale, Lot 15202 where it realized \$1,565 and was described as, "Fully signed and issued and uncanceled. The note exhibits nice even circulation, and is free of even the most minor of problems. Uncanceled New Hampshire guaranteed notes are extremely popular and quite difficult to locate."
VF (500-1,000)



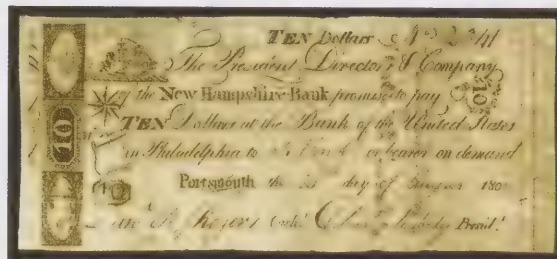
- 4032 \$20 April 29, 1780** This note surely is fully VF and quite attractive with excellent colors and signatures. It last appeared in Smythe's September 1997 sale, Lot 1209. Not canceled.
VF (700-1,400)



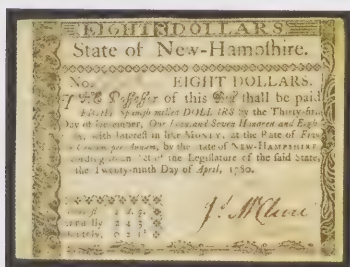
- 4030 \$8 April 29, 1780** A rare 1780 \$8 issue but not as nice as the VF \$20. Previously from a 2001 E.A.N. sale where it was described as follows, "No Cancel. Well printed and clean in appearance, being fully signed and issued, both obverse and reverse, though the serial number and one signature have faded. Black printing remains quite strong and the note is very attractive. Extremely rare and desirable not having been hole canceled."
XF (700-1,400)



- 4033 5 Pence January 1788** An evenly circulated five pence note previously from Smythe's September 1997 sale. Signed by Smith and with a nice overall appearance.
Fine (400-800)



- 4034 \$10 Aug. 25, 1801** This note was previously described as, "Written on the Bank of the United States in Philadelphia. Bold, clean and pleasing with four margins present. Haxby C-156. Quite scarce, particularly this nice. An important transitional bank note."
VF + (400-800)



- 4031 \$8 April 29, 1780** This is a scarce and unusual denomination with excellent color that is very popular. Previously from an R.M. Smythe sale in September 1997 where it was described as, "Signed by Robinson, McClure and Pearson, endorsed on the back by John Taylor Gilman, who worked with his father, Nicholas, in the New Hampshire Treasury, and was a member of the Continental Congress, also served as the Federalist governor."
VF/XF (700-1,400)

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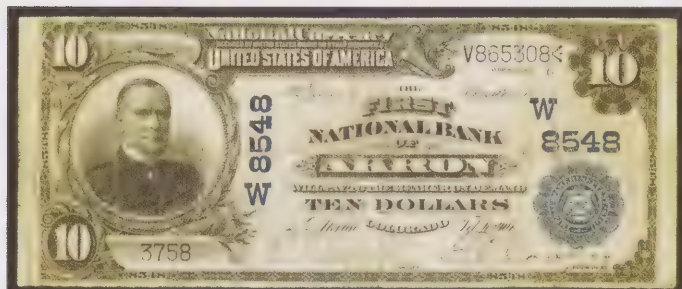
NATIONAL BANK NOTES

COLORADO

Akron is located in northeastern Colorado and is the county seat of Washington County. Akron is primarily a farming and ranching town. The main crops of the area are corn, oats and wheat. The wife of a Burlington Railroad official named Akron for her Ohio home. This is the largest town in the county and one of two towns to issue nationals.



- 4035 Akron, First NB, 8548 Fr. 618 \$10 1902DB
The First National Bank of Akron issued only about half as many Datebacks as Plainbacks, so Mr. Mayer must have been happy to acquire this solid example. The excellent signatures of A. Mitchell, Cashier and M. B. Holland, President, more than make up for a couple of stray ink spots.
VG (1,750-3,500)



- 4036 Akron, First NB, 8548 Fr. 626 \$10 1902ND
There are now four notes known on this large-only bank, and all are in nearly the same condition. In the 2007 FUN sale a similar grade piece, but without the clear signatures seen here, sold for \$6,325. Notes from Akron are scarce, and it is often years between offerings. There are a couple of pin holes commensurate for the grade but the note is solid and free of tears or excessive soil.
VG (2,500-5,000)

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- 4037 Akron, Citizens NB, 10901 Fr. 632 \$10 1902ND
Although this bank printed about 35% fewer notes than the First National Bank of Akron and only \$960 of large notes remained outstanding in 1935, there are now six large notes reported with this new addition to the census. Some ink in the left margin and scattered pin holes at the left and right detract little. The wonderful pen signatures really add to the overall desirability.
VF (2,500-5,000)



- 4038 Akron, Citizens NB, 10901 Fr. 1801-1 \$10 1929T1
Except for the three Type 2s on the bank, this piece is the only other small note listed as XF in the Kelly census. Although a bit shy of that grade, it remains a worthy example. A short tear in the bottom margin must be mentioned for the sake of accuracy.
VF/XF (1,100-2,200)



- 4039 Akron, Citizens NB, 10901 Fr. 1801-2 \$10 1929T2
Only one small example from this bank has been offered this decade when I sold a much lower grade note in 2006 for over \$1,200. This beautiful example is in a three way tie for the finest small size on the bank. Although nine small notes are reported, most must be in strong hands because these are never available.
Ch. XF (1,600-3,200)

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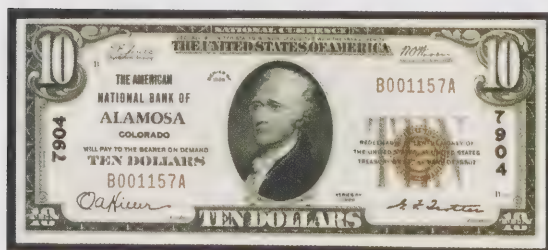
Alamosa was briefly called Rio Bravo before officials finally chose this Spanish word meaning "place of cottonwoods". The nearby Alamosa Creek must have helped with the decision. The town was established in 1878 by the Denver and Rio Grande Railroad and quickly became an important rail center. Alamosa is the county seat and the only town in the county to have a national bank.



- 4040 Alamosa, American NB, 7904 Fr. 617 \$10 1902DB
This Dateback is new to the census, increasing the population of large size on this bank to nine. The note just has honest use and is free of pin holes and tears.
VG (750-1,500)



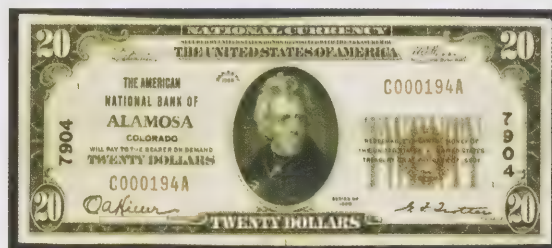
- 4041 Alamosa, American NB, 7904 Fr. 625 \$10 1902ND
It has been nearly six years since collectors have had an opportunity to buy a large note on this institution. This clean example should see bidding indicative of that lack of availability.
VF (1,750-3,500)



- 4042 Alamosa, American NB, 7904 Fr. 1801-1 \$10 1929T1
This beauty is much nicer than the example offered over a year ago in the FUN sale. It quite likely is the finest small note on the bank. Quality notes like this always disappear first when major collections are dispersed.
Ch. CU (1,100-2,200)



- 4043 Alamosa, American NB, 7904 Fr. 1801-2 \$10 1929T2
This more affordable example is free of major distractions.
VG/Fine (300-600)



- 4044 Alamosa, American NB, 7904 Fr. 1802-1 \$20 1929T1
Of the 16 small notes on this bank, only three are \$20s. There are no problems to this above average specimen.
VF/XF (750-1,500)

Named for Hiram Arvada Hoskin, brother-in-law of the wife of the founder and first postmaster, Benjamin Wadsworth. In 1860 it was known as Ralston Point and Ralston Station, for the creek where placer miners first discovered gold. Arvada is just seven miles from the Colorado State Capitol in Denver and today is the eighth most populous city in Colorado. However, at the time that 1902 Plainbacks were being issued, Arvada had a population of 915 and could only support one, rather small national bank.



- 4045 Arvada, First NB, 7501 Fr. 624 \$10 1902ND
This is a very scarce one-bank town, which has seen only one note offered since I sold this example to Mr. Mayer in 1998. Collectors had to wait eight years until my October 2006 sale when I offered a VF 1902 Dateback which brought \$16,675. This lower grade specimen won't bring that, but this popular Denver suburb will be in demand. Only five large size known.
VG (2,500-5,000)

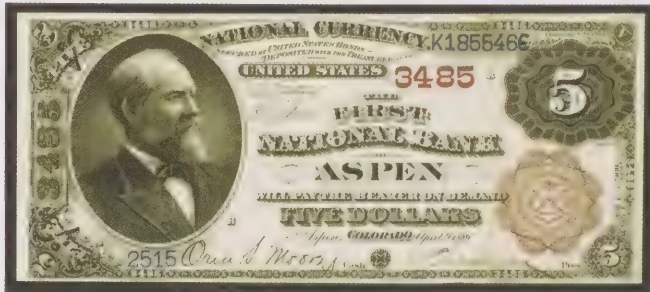
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Aspen was founded as a mining camp during the Colorado silver boom and named for the abundance of aspen trees in the area. Aspen was originally called Ute City, but was renamed in 1880. It soon became the nation's most productive mining district for silver, even surpassing Leadville. But once again, a town's success was dependent on the passage and repeal of the Sherman Silver Purchase Act of 1890. During the Panic of 1893, and within weeks of the Act's repeal, many of the local mines closed. The Aspen National Bank soon followed, and the First National Bank struggled for a few more years. It was nearly ten years before the Peoples National Bank of Aspen opened, only to close after 13 months in business. It was not until after World War II that Aspen developed as a major ski resort and prosperity returned to Aspen.

HIGHLY SOUGHT AFTER ASPEN \$5 BROWNBACK



- 4046 Aspen, First NB, 3485 Fr. 469 \$5 1882BB**
This is one of the most popular of all Colorado towns for both banknotes and skiing. A true rarity, the bank issued \$5 Brownbacks only before liquidating in 1898. Just five examples remain to satisfy the many collectors that desire to own one of these beautiful notes. The 'C' position sheet mate to this note brought almost \$19,000 in my 2004 Memphis sale. If a great location and rarity were not enough to get your motor running, this piece also has the third leg of the triad, that of condition. It is actually an uncirculated note that was folded twice and put away, leaving just three vertical folds and all the brightness and originality of a new note. A trophy item in any collection.
XF (15,000-30,000)

This community, which grew up around a railroad siding, had several names before Ault was selected in 1904 when the post office was obtained. Alexander Ault was a Fort Collins grain dealer who purchased large amounts of wheat during periods of drought and hard times, saving the local farmers. For that service, the residents named the town in his honor.



- 4047 Ault, First NB, 8088 Fr. 591 \$5 1902DB**
The census on this bank increases to four with the appearance of this note. It is one of the last pieces acquired by Mr. Mayer and is the only Dateback known on this institution. We sold this note in 2006 and it remains the single example offered publicly in recent memory.
VG (3,000-6,000)

IMPRESSIVE AULT RED SEAL



- 4048 Ault, First NB, 8088 Fr. 614 \$10 1902RS**
This fabulous Red Seal is a new addition to the Kelly census, which currently shows just one Red Seal and one 1902 Plainback. The other Red Seal is a serial #1 and is firmly ensconced in a major Colorado collection. This large only bank was liquidated in 1929 after issuing less than 4,000 sheets of notes. Totally fresh and original, with lovely pen signatures of A.J. Wilson, Cashier, and E.T. Duffey, Vice President.
VF/XF (15,000-30,000)



- 4049 Ault, Farmers NB, 8167 Fr. 617 \$10 1902DB**
Many of the notes in this collection are not in the census, and this pleasing example is another new addition. It is a scarce note with no problems. There are now four large examples reported on this tiny Weld county bank. Around 700 people resided in Ault when this note was considered just another \$10 bill.
VG/Fine (3,000-6,000)



- 4050 Ault, Farmers NB, 8167 Fr. 1802-1 \$20 1929T1**
This small size Ault, with six reported notes, is only a little more available than the large size, yet opportunities to actually buy an example occur more infrequently. A few tiny pin holes can be seen at the left, but the note is nearly as nice as the most recent offering in 2004, a \$10 Type 1 which brought \$4,600.
Fine (1,500-3,000)

Originally called Little Thompson for a nearby river, the name was changed in 1877 when the Colorado Central railroad came through. Captain Edward L. Berthoud was a surveyor and engineer for the line. Berthoud Pass was also named for the captain. The town had first been laid out along the river, but the location made it hard for the steam locomotives to climb the grade out of the valley. In the winter of 1883-84, the town's buildings were moved to Berthoud's current location on the bluff one mile north of the river.



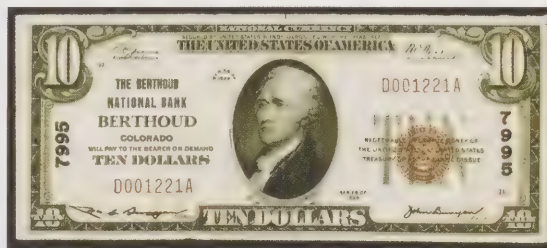
- 4051 Berthoud, NB, 7995 Fr. 617 \$10 1902DB
Although a bit lower grade, this 1902 Dateback is a scarcer type. The Bunyan family must have been prominent in the area as their control in the bank covered both Datebacks and Plainbacks. This note shows two additional family members as signers, both different from the Plainbacks.
VG (750-1,500)



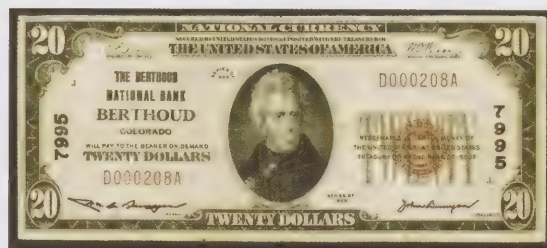
- 4052 Berthoud, NB, 7995 Fr. 625 \$10 1902ND
There were two national banks in this small front range town, but the First National Bank remains unreported. Somewhat available with eleven large notes reported, but none are better than Very Fine. That makes this middle grade example with pen signatures of two members of the Bunyan family one of the best.
Fine (1,150-2,300)



- 4053 Berthoud, NB, 7995 Fr. 651 \$20 1902ND Here is an equal grade \$20 1902 Plainback for the under bidder.
Fine (1,150-2,300)



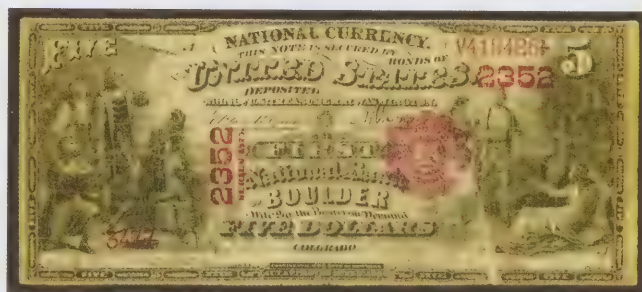
- 4054 Berthoud, NB, 7995 Fr. 1801-1 \$10 1929T1
Small notes from here are offered on a regular basis, but the grade of those notes reported barely exceeds VF. This example is one of the nicest notes available from this small Larimer county town. A clean note with excellent margins.
VF (450-900)



- 4055 Berthoud, NB, 7995 Fr. 1802-1 \$20 1929T1
A short margin split at the bottom center is the single fault to an otherwise pleasing middle grade specimen.
Fine (275-550)

Adventurers seeking their fortune in gold came to Boulder in 1858. A settlement grew up to supply miners in the mountains to the west. The name came from the abundance of large rocks in the area.

RARE COLORADO STATE FIRST CHARTER



- 4056 Boulder, First NB, 2352 Fr. 402 \$5 1875 First
Charter state notes from Boulder are quite rare. Only one other \$5 note from this bank appears in the census, along with one \$5 1875 from the National State Bank of Boulder. This new find is well used, but intact. The pen signatures are clear and there are no real distractions other than honest wear.
VG (5,000-10,000)

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- 4057 Boulder, First NB, 2352 Fr. 682 \$50 1902ND
Other than the \$5 1875s, this bank issued only \$50 and \$100 denominations. A better type regardless of the state, it is even more desirable being from Colorado as just 31 Blue Seal \$50s are reported on the entire state. A few pin holes and a very slightly frayed edge must be mentioned, but that is not out of character for the grade. Great pen signatures.

Fine (2,000-4,000)



- 4058 Boulder, First NB, 2352 Fr. 704 \$100 1902ND
This is the nicest \$100 on the bank and the second finest large size note from this institution. The signatures are outstanding and the surfaces original. You couldn't ask for a prettier example to represent the bank.

AU (5,000-10,000)

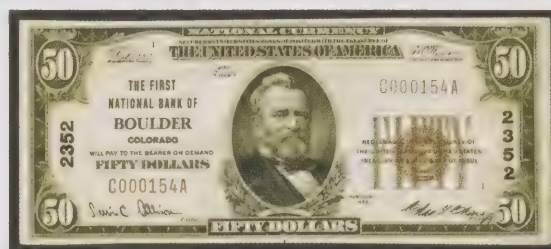


- 4059 Boulder, First NB, 2352 Fr. 704 \$100 1902ND
A tight and irregular trim at the bottom, and a missing cashier signature is likely the reason Mr. Mayer upgraded with the previous note. Still a very scarce type for Colorado with the census reporting just six examples for the whole state.

VF (2,500-5,000)

NOTE

**Internet and absentee bidding ends
24 hours prior to
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- 4060 Boulder, First NB, 2352 Fr. 1803-1 \$50 1929T1
There are 18 small notes reported on this bank which issued \$50s and \$100s only. This example is very attractive, although it does have a short tear at the bottom. From my September 2005 sale.

VF (1,000-2,000)



- 4061 Boulder, First NB, 2352 Fr. 1803-1 \$50 1929T1
One of the twelve \$50s seen on the bank so far. Just five banks in Colorado issued Type 1 \$50s, and the First National Bank of Boulder is the rarest of them. This solid note is worth a premium.

Fine (750-1,500)



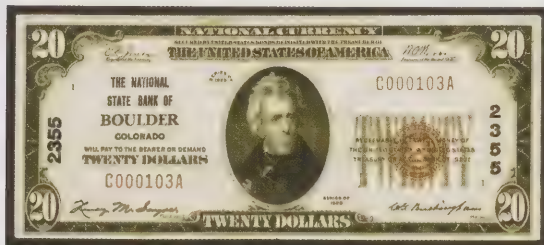
- 4062 Boulder, National State Bank, 2355 Fr. 632 \$10 1902ND
A very scarce bank that has seen just one large note offered in the last decade or so. This note is new to the census, increasing the count to seven, and is the only large \$10 denomination known. Unmolested and without any faults.

VG/Fine (2,500-5,000)



- 4063 Boulder, National State Bank, 2355 Fr. 1801-1 \$10 1929T1
This collection has both denominations covered on this better bank, and while this \$10 isn't as nice as the \$20, none of the other three \$10s are any better.

VG/Fine (500-1,000)



- 4064 Boulder, National State Bank, 2355 Fr. 1802-1 \$20 1929T1** There are now 11 small notes available to collectors on this bank with the appearance of this lovely example. Actually, there is only one piece reported that is nicer. A bright note with natural surfaces.
VF/XF (1,000-2,000)

SELDOM OFFERED 14000 CHARTER



- 4065 Boulder, First NB, 14021 Fr. 1800-2 \$5 1929T2** This rare note is from Boulder's last chartered bank and is one of just five examples reported. It was a popular lot when I offered it in my 2006 Memphis sale, and no doubt will be again. A total of just 304 pieces were printed for the entire small size issue. The black printing for the title and charter numbers exhibits a little weakness, but the note is otherwise in nice shape.
VF (3,500-7,000)

This small community just north of Denver was named for Brighton, NY, the birthplace of Mrs. Daniel Carmichael, whose husband platted the town.



- 4067 Brighton, First NB, 7577 Fr. 598 \$5 1902ND** Another opportunity to obtain a note that before 2008, had been available only every five years. This example has a tight bottom margin and a rounded corner. The excellent signatures of F.E. O'Dell, Cashier and G.B. Kinsey, Vice President attest to the note's originality. This one-bank town had \$910 outstanding in large size when it went into receivership at the end of 1931. Nine large notes are now reported with this new addition.
VG (1,000-2,000)

This city was named for Jared L. Brush, a cattleman and farmer of the South Platte Valley. Mr. Brush went on to serve two terms as lieutenant governor of Colorado. Even before the town existed, the site had been a shipping point on the old Texas-Montana cattle trail.



- 4068 Brush, First NB, 6437 Fr. 1801-1 \$10 1929T1** Although there are six large and 14 small notes reported on the First National Bank of Brush, Mr. Mayer was only able to obtain this one piece. Fortunately, it is a nice, no problem example that anyone would be happy to own.
Fine (1,000-2,000)



- 4066 Brighton, First NB, 7577 Fr. 590 \$5 1902DB** Here is a better bank that before this year had been rarely seen. In an odd flurry of activity, two large notes have been auctioned this year already. This note has clear pen signatures and shows no damage. One of the more popular small communities in the Denver area, and the only bank to issue in Adams county.
Fine (2,000-4,000)

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Buena Vista is a Spanish name that means "beautiful view". The town was incorporated in 1879 and grew by serving the local silver, gold and lead mining industry. It is located in the Upper Arkansas River Valley at an elevation of nearly 8,000 feet. The First National Bank of Buena Vista, chartered in 1907, was the only national bank to serve the community.

RARE COLORADO TOWN



- 4069 Buena Vista, First NB, 8735 Fr. 652 \$20 1902ND**
The only public offering in the last 25 years from this ultra-rare Colorado bank has been a very low grade \$10 1902 Plainback that was around a few years ago. This new discovery is possibly the best of the three large notes reported on the charter. The bright blue signatures really stand out. A mere 2,368 sheets of large notes were printed before the bank closed in 1931.
VF (10,000-20,000)



- 4070 Buena Vista, First NB, 8735 Fr. 1801-1 \$10 1929T1** Equally rare in small size, the tiny emission of small notes (204 sheets) would account for the lack of opportunities to buy a small note from here. Five pieces are known, but they must be tightly held as just one other small note has ever been available at a public sale, that coming in a 1993 auction. An excellent middle grade specimen.
Fine (2,500-5,000)

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Another one of Colorado's mile high cities, this town was founded in 1859 during the Pike's Peak Gold Rush as a commercial center for the miners. In 1862, A. M. Cassaday drilled for oil 6 miles north of town and found it at a depth of 50 feet. He went on to complete the first commercial oil well west of the Mississippi. The town got its name from the nearby Royal Gorge, a narrow, deep canyon carved out by the Arkansas River. Canon City is also the site of 9 state and 4 federal prisons.



- 4071 Canon City, First NB, 3879 Fr. 626 \$10 1902ND**
Colorado is an avidly collected state, and there are many cases where a half dozen or so notes are reported, but they never show up for sale. This is another such example. Two of the six known examples have been alternately for sale every five years or so since 1995, while the other four notes have not been seen. If you have been waiting to cover this charter, you could not do much better than this pleasing note.
Fine (2,500-5,000)



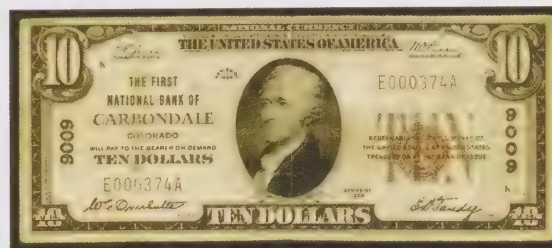
- 4072 Canon City, Fremont County NB, 8433 Fr. 600 \$5 1902ND** The third, and final denomination issued by this institution. This example is new to the census and is without any problems or distracting marks.
F/VF (1,000-2,000)



- 4073 Canon City, Fremont County NB, 8433 Fr. 626 \$10 1902ND** By far the most common of the two national banks in town, with an even dozen notes known. There is an XF/AU Red Seal reported, but this is the finest Blue Seal on the bank. Grade like this is always in fashion, so don't expect this one to fly under the radar. Stamped signatures of D. Cooper, Cashier and G.F. Rockofellow, President.
XF (2,500-5,000)



- 4074 Canon City, Fremont County NB, 8433 Fr. 626 \$10 1902ND The lowest grade note of the group, but still a decent specimen.
VG/Fine (750-1,500)



- 4077 Carbondale, First NB, 9009 Fr. 1801-1 \$10 1929T1
Very evenly circulated.
VG/Fine (300-600)



- 4075 Canon City, Fremont County NB, 8433 Fr. 652 \$20 1902ND This \$20 1902 Plainback is nearly as nice as the \$10 above, and would make a great second choice. A flurry of notes from here were offered between 1996 and 1999, with one final example coming in April 2001. Since then, I can find no records of any public sales. Purple stamped signatures.
VF (1,250-2,500)

Carbondale was named by John Mankin, one of the founders, for his home town in Pennsylvania. The economy was originally agriculturally based. Farmers and ranchers provided the food for the miners in nearby Aspen. Before Idaho became known for potatoes, that crop was Carbondale's primary product.



- 4078 Carbondale, First NB, 9009 Fr. 1801-2 \$10 1929T2 Would have been a bright VF but for having been folded and carried, causing the left half of the face to become soiled. This example has a different cashier from the other two small notes.
Fine (450-900)



- 4079 Carbondale, First NB, 9009 Fr. 1802-1 \$20 1929T1 There are now 22 of these in the census with this new addition. Although rather available, small notes from here don't usually come nice. Except for a #1 uncut sheet in CU, there is only one note in better shape.
VF (750-1,500)



- 4076 Carbondale, First NB, 9009 Fr. 626 \$10 1902ND A one-bank town that is far rarer in large size than in small. Only three large notes are reported with the appearance of this example. Your only other opportunity to obtain a large note on this bank was in 2001 when a lower grade piece crossed the auction block. A rarity that the under bidder will surely regret missing.
VG/Fine (4,000-8,000)

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Castle Rock was named for the shape of a nearby rock formation. It was not gold, but the discovery of rhyolite stone in the area that gave the reason to build the settlement. Castle Rock is also the seat of Douglas County, and was the home of the sole national bank in the county.

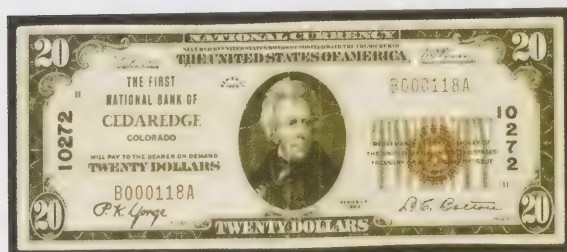
GREAT COLORADO TOWN



- 4080 Castle Rock, The First NB of Douglas County, 6556**
Fr. 650 \$20 1902ND An incredibly rare one-bank town that is on many collectors' short list. Castle Rock was a mere speck of a town when this note was issued, with a population of less than 500. When the bank fell into receivership in 1933 there was only \$780 in large size outstanding. The Kelly census shows just four other pieces, two in extremely low grade, one fine, and one XF. I can find no record of any of those four notes ever having been offered, so the appearance of this note represents collectors' first chance in years to obtain a large Castle Rock. Don't let this strong Fine slip by. The signatures are weak, but there.
Fine (5,000-10,000)



- 4081 Castle Rock, The First NB of Douglas County, 6556**
Fr. 1801-1 \$10 1929T1 Actually scarcer than the large size with four notes now in the census. That is not a surprise since just 399 sheets of small notes were printed. The one and only public appearance of a small note from this tiny bank came in 1992. Expect to see some demand for this treasure.
VG/Fine (4,000-8,000)



As the name implies, cedar trees played a part in the naming of the town. The town was built on land that was part of a ranch named "Cedar Edge," for its border of trees.



- 4082 Cedaredge, First NB, 10272 Fr. 628 \$10 1902ND**
 The note has clean stamped signatures, but a few pin holes. OK, 36 pin holes, but if you like pin holes, that would be a plus. Actually, a decent appearing example.
F/VF (1,500-3,000)



- 4083 Cedaredge, First NB, 10272 Fr. 628 \$10 1902ND**
 The signatures are faint on this large Cedaredge.
Fine (1,500-3,000)



- 4084 Cedaredge, First NB, 10272 Fr. 654 \$20 1902ND**
 This collection contains more than its share of large Cedaredge notes. Mr. Mayer's desire to upgrade and get all the denominations and variations issued now give today's buyers the chance to allow everyone to leave happy. Seven large notes are in the Kelly list and all are in about the same grade. The signatures are faded away on this example, but it is nice enough to satisfy most.
VF (1,750-3,500)

- 4085 Cedaredge, First NB, 10272 Fr. 1802-1 \$20 1929T1**
 Although there are twice as many small notes as large recorded on this bank (15 vs. 7), small size examples turn up far less often. Part of the reason is that a portion of the total is made up of six notes from the first Type 2 sheet, likely intact and tightly held. This cherry is tied for the finest known from the remaining singles.
VF (1,000-2,000)

In May, 1859, gold was discovered by John Gregory in what became known as Gregory Gulch. Thousand poured into the area, and Central City was so named because of its central location among the various camps such as Blackhawk and Mountain City. The population grew from 598 in 1860 to a peak of 3,114 in 1900. By 1920 the population had dropped to 552, where it stayed for another decade. No wonder both national banks had closed by 1933.

GREAT ROCKY MOUNTAIN TITLE

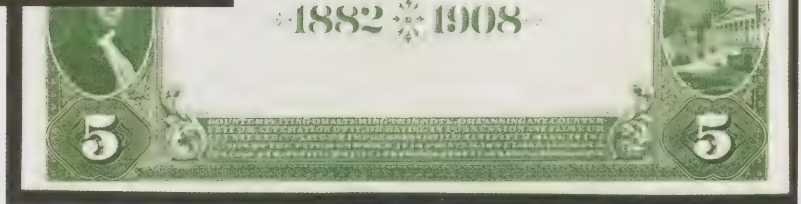
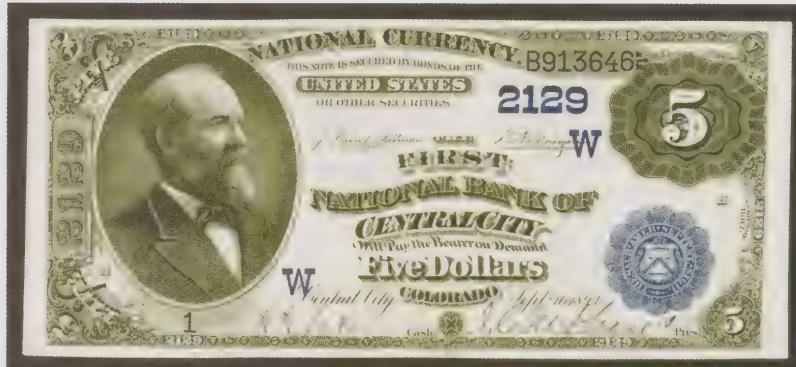
- 4086 Central City, Rocky Mountain NB, 1652 Fr. 469 \$5 1882BB** This exceedingly rare bank was liquidated on the first day of 1916. Its heyday was in its early years of business when it issued 12,107 sheets of Territorials and 5,652 sheets of state Brownbacks. After that, demand for this bank's currency fell off a cliff, as just 300 sheets of Red Seals and 815 sheets of Datebacks were ordered. It is no wonder that the known surviving notes consist of only two Territorials and three Brownbacks. The note is well used, but intact.

VG

(2,500-5,000)



AMAZING #1 1882 DATEBACK CENTRAL CITY



- 4087 Central City, First NB, 2129 Fr. 534 \$5 1882DB** Without a doubt, this is one of the best items in this fantastic collection. The quality is amazing for a national, let alone a Second Charter. The margins are huge and the paper is as fresh as the day it was printed. This bank is known for the Black Charters, not a rarity like this. State issued notes are actually scarcer than the Territorials, with 10 notes in the count. In October 2006 I sold the 'E' position from this #1 sheet, and it brought \$55,200. With the demand for trophy nationals as strong as ever, I expect this star to do as well.

Gem CU

(50,000-100,000)



- 4088 Central City, First NB, 2129 Fr. 630 \$10 1902ND** A surprisingly difficult bank to obtain if the Black Charters and the #1 1882 Datebacks are out of your price range. Fortunately, we have this attractive, middle grade specimen with delicate pen signatures of H. H. Lake, Cashier and John C. Jenkins, President. This is a new addition to the census and is the only \$10 denomination known on the bank. It is one of four Plainbacks, so if you don't have a ton of money, you might give this more affordable type some extra consideration.

F/VF

(3,500-7,000)

This town should not be confused with the Colorado City that was established in 1963 and is located just off Interstate 25, south of Pueblo. The first Colorado City was settled in 1859 as a supply center and so named because the early prospectors believed that the mines were at the headwaters of the Colorado River. In 1861, the territorial assembly designated Colorado City as the first capital. However, in July 1862, after meeting just four days, the legislators changed their minds and moved the capital to Golden, which held the honor until 1867.



4089 Colorado City, First NB, 6238 Fr. 616 \$10 1902DB

When this note was added to the collection in 1996 it was only the second note reported on this rare location. Since that time, two additional pieces have surfaced, but that has not made this note any easier to find. The only specimen with this title to be offered publicly since 1996 was a Red Seal that I auctioned in 2006 for \$51,750. Signed by Walter Fritsch, A. Cashier and Earl C. Heiuly, President.

Fine + (4,000-8,000)

A Union Army veteran and railroad entrepreneur named General William J. Palmer was key to the establishment of Colorado Springs, located just east of Colorado City. The General was opposed to the wild ways of Colorado City and saw to it that his planned community stayed alcohol free, and in fact, Colorado Springs remained dry until the end of prohibition in 1933. The town that Palmer founded and first called Fountain Colony prospered to become Colorado Springs, for the mineral water springs at present day Manitou Springs.

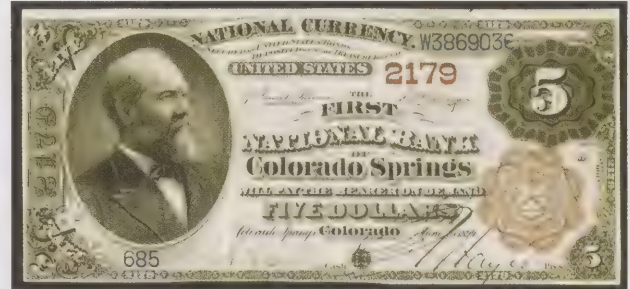
RARE STATE FIRST CHARTER



4090 Colorado Springs, First NB, 2179 Fr. 407 \$5 1875

The most prolific issuer of the five banks in this town. There are 38 large notes on the bank, but only three are First Charters. One of those is a Territorial and the other is a lower grade state note. Strong signatures and honest wear. State issued First Charters are quite scarce with just 21 in the records as compared with 75 Territorials.

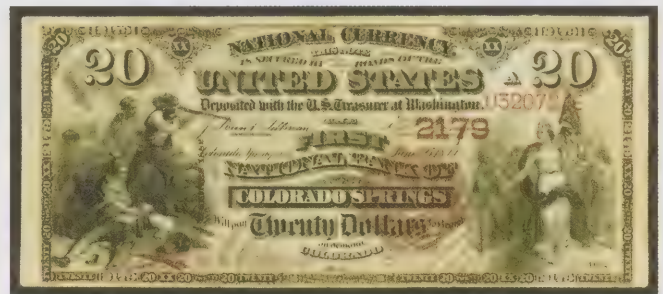
VG (5,000-10,000)



4091 Colorado Springs, First NB, 2179 Fr. 474 \$5 1882BB

This gorgeous Brownback is what everyone looks for in an early note. It has bright crisp paper and delicate pen signatures that have not faded in the least. The trim is a bit more narrow than normal, but the overall look is super. Not surprisingly it is the finest Brownback on the bank.

VF + (6,000-12,000)



4092 Colorado Springs, First NB, 2179 Fr. 501 \$20 1882BB

A distinctly better type with 14 \$20 Brownbacks recorded on Colorado. Great pen signatures enhance an especially clean and fault free specimen.

VF (5,000-10,000)



4093 Colorado Springs, First NB, 2179 Fr. 605 \$5 1902ND

Here is a fresh and original high-grade specimen from this popular location. Never really circulated, but there appears to be a faint storage bend at the left. One of the finest notes on the bank.

Ch. AU (1,000-2,000)

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- 4094 Colorado Springs, First NB, 2179 Fr. 605 \$5
1902ND Unpressed and without soiling, pin holes or tears.
VF/XF (500-1,000)



- 4098 Colorado Springs, First NB, 2179 Fr. 1801-1 \$10
1929T1 Completely original, and just a center bend away
from uncirculated.
AU (250-500)



- 4095 Colorado Springs, First NB, 2179 Fr. 631 \$10
1902ND An excellent note for the more modest pocketbook.
Fine (350-700)



- 4099 Colorado Springs, First NB, 2179 Fr. 1801-1 \$10
1929T1 No problems.
VF (175-325)



- 4096 Colorado Springs, First NB, 2179 Fr. 1800-1 \$5
1929T1 An affordable example.
Fine (100-200)



- 4100 Colorado Springs, First NB, 2179 Fr. 1801-2 \$10
1929T2 Centered slightly to the right, but still an attractive
example.
VF/XF (200-400)



- 4097 Colorado Springs, First NB, 2179 Fr. 1800-2 \$5
1929T2 This is the rarest type for the 1929 series.
AU (250-500)



- 4101 Colorado Springs, First NB, 2179 Fr. 1802-1 \$20
1929T1 Very pretty.
AU (250-500)



- 4102 Colorado Springs, First NB, 2179 Fr. 1802-2 \$20
1929T2 Fortunately there is a short run of nice CU \$20
Type 2s on this bank, so collectors have a perfect note for
their state collections. This one is a beauty and I have no
doubt it will find its way into a third party holder.
Gem CU (500-1,000)



- 4103 Colorado Springs, First NB, 2179 Fr. 1802-2 \$20
1929T2 A second opportunity, and just as nice as the last.
Gem CU (500-1,000)



- 4104 Colorado Springs, Exchange NB, 3913 Fr. 1800-2
\$5 1929T2 Two short corner folds from uncirculated.
Ch. AU (250-500)



- 4105 Colorado Springs, Exchange NB, 3913 Fr. 1801-2
\$10 1929T2 Tiny rust spot in the top margin.
VF/XF (150-300)



- 4106 Colorado Springs, Exchange NB, 3913 Fr. 1802-2
\$20 1929T2 A very faint center fold is nearly invisible.
Ch. AU (250-500)

NOTE

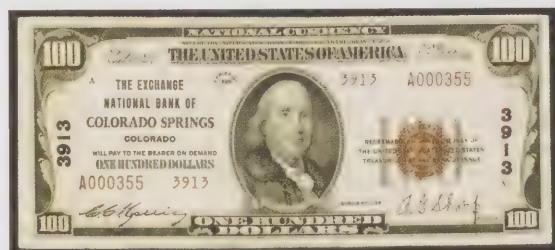
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24 hours prior to
the beginning of live auction**

SCARCE TYPE 2 \$50

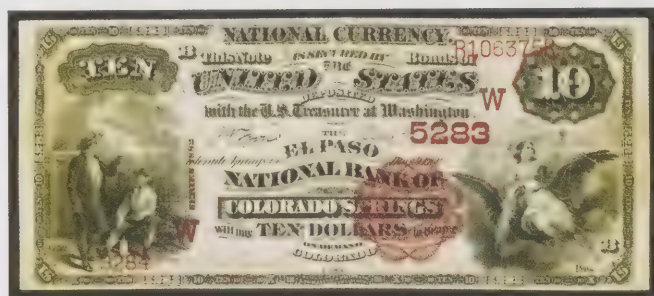


- 4107 Colorado Springs, Exchange NB, 3913 Fr. 1803-2
\$50 1929T2 Type 2 \$50s are rare on Colorado with
just 16 notes reported. Even though the Exchange National
Bank represents the majority, \$50 Type 2s from here should
not be considered easy to locate, as just 12 notes have been
reported. Only one other note has an AU grade attached, and
I can't imagine it could be nicer than this superb example.
Probably sold as a Ch. CU many times, but a well hidden
corner fold is barely detectable.
Ch. AU (1,750-3,500)

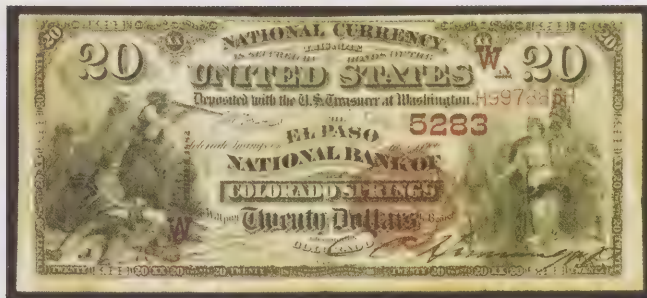
RARE TYPE 2 \$100



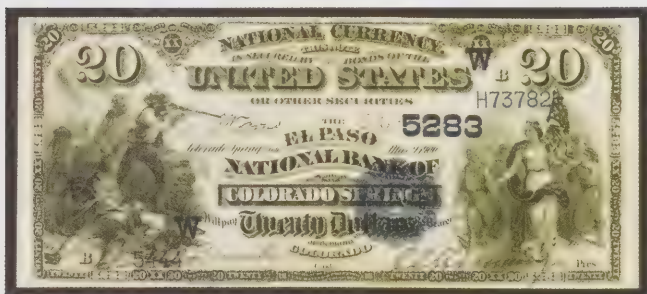
- 4108 Colorado Springs, Exchange NB, 3913 Fr. 1804-2
\$100 1929T2 Another rare Colorado type with a total
of 10 examples in the census, all but one from this institution. This
solid note is new to that total. There has not been a Type 2
\$100 from Colorado offered at auction in over four years.
VF (1,750-3,500)



- 4109 Colorado Springs, El Paso NB, 5283 Fr. 490 \$10
1882BB Overall, this large-only bank is the rarest bank in
the Springs since there are no 1929 series notes to pick from. Our
consignor was fortunate to find three nice examples, all different.
This \$10 Brownback is new to the community and exhibits
stamped signatures that are slightly washed out. Two years ago
at the 2006 Memphis sale we sold a similar note in VF/XF for
\$12,075. The bank was only in business from 1900 to 1917.
VF (4,000-8,000)



- 4110 Colorado Springs, El Paso NB, 5283 Fr. 504 \$20
1882BB Another new find that puts the total number of notes known on the bank at nine. A few pin holes are quickly forgotten upon seeing the strong pen signatures.
Fine (4,000-8,000)



- 4111 Colorado Springs, El Paso NB, 5283 Fr. 555 \$20
1882DB A total of 15 \$20 1882 Datebacks recorded for the entire state makes this a scarce Colorado type. It was a unique type for the bank when Mr. Mayer obtained it from a May 1999 auction, and held that honor until I offered another in last year's Memphis sale. Always concerned with grade, he would be pleased to know that this note is still the better of the two, appearing a full grade better as well as having strong signatures.
VF (4,000-8,000)



- 4112 Colorado Springs, City NB, 6238 Fr. 635 \$10
1902ND A more affordable example of this rarely offered bank which fortunately exhibits signatures that are as bold as the day they were penned.
VG/Fine (1,000-2,000)



- 4113 Colorado Springs, City NB, 6238 Fr. 661 \$20
1902ND This bank, whose forerunner was the First National Bank of Colorado City, changed its name in 1918 when Colorado Springs annexed that nearby community. At least 15 large notes are reported on this second title, but it has been years since one has been available at auction. This example has the positive attributes of originality, high grade and wonderful signatures but has some areas of light discoloration.
XF (2,000-4,000)

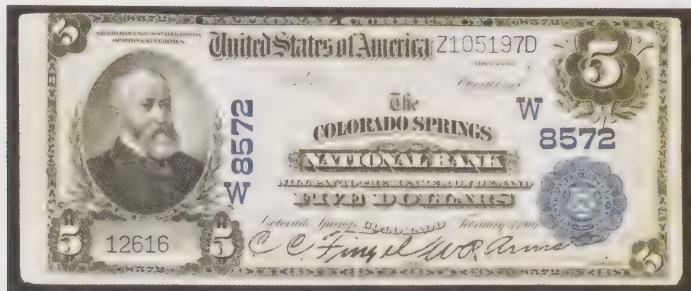


- 4114 Colorado Springs, City NB, 6238 Fr. 1801-1 \$10
1929T1 The City National Bank had the lowest small size issue of any Colorado Springs bank. Twenty pieces are in the census, but keep in mind that 12 of those are due to two uncut sheets. There could be a strong local demand for these, so sharpen your pencil. The last time we can find an auction record for a small note on this bank was in 2003.
Fine + (1,000-2,000)

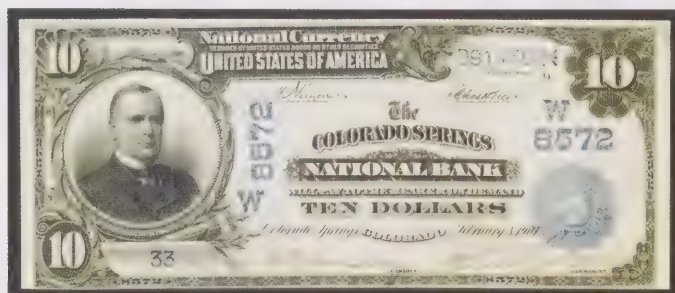


- 4115 Colorado Springs, City NB, 6238 Fr. 1802-1 \$20
1929T1 Solid with no problems. New to the census.
Fine (900-1,800)

- 4116 Colorado Springs, City NB, 6238 Fr. 1802-1 \$20
1929T1 Also a new find and needing no excuses. Just honest use.
VG/Fine (500-1,000)



- 4117 Colorado Springs, NB, 8572 Fr. 600 \$5 1902ND
Bold stamped signatures and a tight top margin offset each other.
VF (750-1,500)



- 4118 Colorado Springs, NB, 8572 Fr. 618 \$10 1902DB
The second most available of the five Colorado Springs banks. This is one of the nicest notes available from this institution, as well as being the only 1902 Dateback in the census. Great signatures only add to its desirability.
VF/XF (1,000-2,000)



- 4119 Colorado Springs, NB, 8572 Fr. 652 \$20 1902ND
A pleasing example last seen in June 2000. Nineteen large notes reported.
VG/Fine (500-1,000)



- 4120 Colorado Springs, NB, 8572 Fr. 1800-1 \$5 1929T1
A scarcer bank than one might expect.
F/VF (175-325)



- 4121 Colorado Springs, NB, 8572 Fr. 1800-2 \$5 1929T2
Type 2 \$5s are few and far between.
Fine (150-300)



- 4122 Colorado Springs, NB, 8572 Fr. 1802-1 \$20 1929T1
Bright and original.
VF (200-400)

Cortez is the seat of Montezuma County and got its name because of a long chain of events. The area of Colorado that makes up Montezuma County has been settled since about AD 600, and had a population estimated to be around 100,000 in the 1100s. By 1300 nearly all permanent settlements had been abandoned and the land was fought over by the Ute and Navajo tribes for the next 500 or so years. When Montezuma County was formed in 1889, the Colorado Legislature named it in honor of the Aztec Indians in Mexico. The reason was that at that time, the ruins in Mesa Verde National Park were thought to be of Aztec origin. Following that little mistake, the town took its name for the 16th century Spanish conqueror of Mexico.



- 4123 Cortez, Montezuma Valley NB, 9100 Fr. 600 \$5 1902ND
This is the highest grade large size known, but it lacks any signatures. It is a toss up as to which note will be more desirable, this high grade or the lower grade \$20 with the signatures.
VF (2,500-5,000)

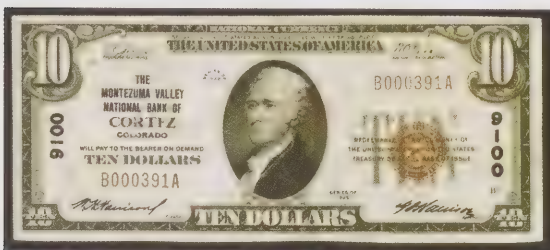
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- 4124 Cortez, Montezuma Valley NB, 9100 Fr. 644 \$20 1902DB Eight large notes are reported on this popular location. The town's other national bank closed in 1915 and remains unreported. One of only two Datebacks. A tiny split at the left is hardly worth a mention.
Fine (2,500-5,000)



- 4125 Cortez, Montezuma Valley NB, 9100 Fr. 1801-1 \$10 1929T1 There was a battle for this peach when I offered it in my October 2006 auction, and it should be no less popular now. It is the only uncirculated note on the bank outside of the serial #1 notes that have been cut from the sheet. And of those, we can find records of only one note ever making it to auction. A lovely small town note that isn't known for uncirculated examples.
Ch. CU (2,500-5,000)



- 4126 Cortez, Montezuma Valley NB, 9100 Fr. 1801-1 \$10 1929T1 The lowest grade of the group, but still a decent copy.
F/VF (1,000-2,000)



- 4127 Cortez, Montezuma Valley NB, 9100 Fr. 1802-1 \$20 1929T1 Twelve 1929 series notes are reported with half coming from the #1 sheet. This little selection may have to satisfy collectors for awhile.
VF (1,250-2,500)

Moffat County was one of the most sparsely populated counties in Colorado in the 1930s when the FNB of Craig closed its doors. The First National Bank was the sole bank in the county and with the low population it is no wonder notes from here are so rare. The town was first called Yampa, but was later changed to Craig in honor of William Craig, who had invested in the Craig Land and Mercantile Company that laid out the town.

ONLY TWO LARGE NOTES KNOWN



- 4128 Craig, First NB, 10558 Fr. 605 \$5 1902ND This incredible note has been off the market since Mr. Mayer wisely purchased it from the CAA 1995 Memphis sale. That auction company described it as follows. "An excessively rare one-bank town which is on the want list of virtually every collector of Colorado notes. We have recorded only one offering of any kind from here over the past 50 years, that coming almost 25 years ago (in 1971, to be exact) when a small size \$20 was offered for sale on a fixed price list. Evenly circulated VG, with no problems whatever, a great note worthy of whatever price it brings." No other large size has surfaced since then, and this note is still the only piece in the census. The next owner will surely regard this rarity as one of his smart buys 10 years from now.
VG (5,000-10,000)



- 4129 Craig, First NB, 10558 Fr. 1801-1 \$10 1929T1 Ironically, at the same 1995 Memphis venue, I offered this small size note which Mr. Mayer also picked up. Little did he know then that there would never be another opportunity in his lifetime to add a third Craig note or upgrade either piece. If that sounds like an object lesson for today's collectors, it is. Don't miss this chance. There are two other small notes reported, but they are securely held and probably won't come out unless the owner decides to sell everything.
VG (4,000-8,000)

**Make your plans now
to attend this sale**

Cripple Creek is the seat of Teller County and was named for the nearby Cripple Creek. Before 1891, most prospectors avoided the area due to a hoax in which ore samples had been salted with gold. However, in that year, rich ore was found, and the last Colorado gold rush began. It was here that the Independence lode was located, one of the largest gold strikes in history. Through 2005, the Cripple Creek district had produced 23.5 million troy ounces of gold. Labor unrest between the miners and the mine operators between 1894 and the decade that followed led to the Colorado Labor Wars of 1903-1905. Besides the FNB of Cripple Creek, the only other bank in the county to issue nationals was the still unreported FNB of Victor.



- 4130 Cripple Creek, First NB, 4845 Fr. 629 \$10 1902ND
Possibly the most popular town name in Colorado, there are never enough of these to go around. Six notes are in the census, but the two offered tonight are the only ones that were ever available in the 15 years or so that this collection was being formed. This slightly superior example has faint signatures and a tight top. The bank did not close early, but never saw the need to issue small size.
Fine (5,000-10,000)



- 4131 Cripple Creek, First NB, 4845 Fr. 665 \$20 1902ND
Graded a bit lower because of a dirty front and no signatures. Great notes like this don't usually come in pairs.
VG/Fine (3,500-7,000)

Named for its location at the river delta where the Gunnison and Uncompahgre Rivers meet, Delta is also the county seat.



- 4132 Delta, First NB, 5467 Fr. 577 \$10 1882VB
Here is a scarce Colorado type from a fairly available bank. The grade is pleasing and the signatures are clear. Nineteen notes are reported on the bank, but just 14 \$10 Valuebacks are known for the entire state of Colorado.
Fine (2,750-5,500)



- 4133 Delta, First NB, 5467 Fr. 633 \$10 1902ND
Crackly fresh and original with superb purple stamped signatures. Condition like this never goes out of style.
VF/XF (2,000-4,000)



- 4134 Delta, First NB, 5467 Fr. 659 \$20 1902ND
There are faint signatures on this middle grade specimen.
Fine (1,000-2,000)



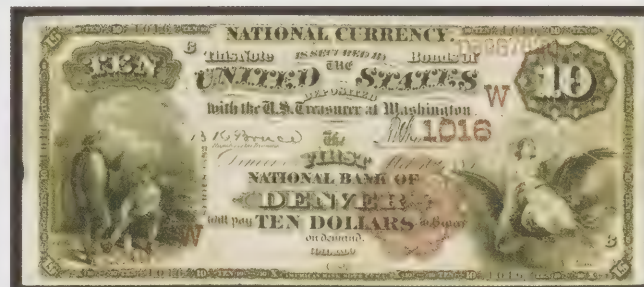
- 4135 Delta, NB, 8675 Fr. 641 \$20 1902RS
Certainly the better of the two Delta banks. The Kelly census lists seven notes on this large-only bank, with two notes being Red Seals. This western Colorado bank was in business from 1907 to 1923 and issued 1,200 sheets of Red Seals followed by Blue Seals. The purple signatures are visible but I can't make them out. There is a short tear in the left margin. A scarce type for Colorado.
VG (4,000-8,000)

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- 4136 Delta, NB, 8675 Fr. 644 \$20 1902DB Extra
 nice purple signatures enhance this rarely offered note. Only one of the listed pieces has a higher grade than this attractive example. Track & Price shows just four offerings from this bank in nearly 15 years.
 F/VF (3,000-6,000)



- 4138 Denver, First NB, 1016 Fr. 480 \$10 1882BB
 There are no distracting folds or stains on this nice example, although the signatures are a bit weak.
 Fine (2,250-4,500)

Denver is named for Kansas Territorial Governor James Denver. The city was incorporated in November, 1861, just months after the creation of the Colorado Territory. It became the territorial capital in 1865 and transferred that title to the state capital in 1881. Since its creation, Denver has been a transportation center for the Rocky Mountain area, serving several rail lines as well as other means of transportation. Mr. Mayer was very fond of Denver and was especially pleased when he could obtain an especially rare Denver bank or a note in superlative condition.



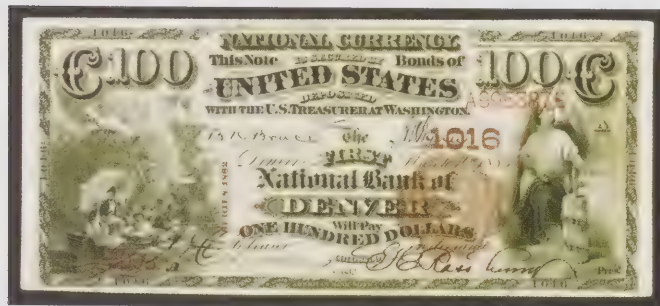
- 4137 Denver, First NB, 1016 Fr. 467 \$5 1882BB
 This far above average Brownback would make a nice fit in any state collection. There is a small skinned spot near the seal but the note is very pretty otherwise. Brownbacks were the first state designated notes to be issued by this bank, which had the largest circulation in Colorado.
 XF (4,500-9,000)



- 4139 Denver, First NB, 1016 Fr. 480 \$10 1882BB
 Wonderful signatures are exhibited on this evenly circulated example. There has not been an average circulated Brownback available at auction on this bank since 2000.
 Fine (2,500-5,000)

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BEAUTIFUL \$100 DENVER BROWNBACK



- 4140 Denver, First NB, 1016 Fr. 520 \$100 1882BB An exceedingly rare type for Colorado. Just three \$100 Brownbacks are reported, two of them from this bank. I can find no record of sale for the other \$100 from this charter, but the rumor is that it was sold privately many years ago. The third \$100 Brownback, from the First National Bank of Pueblo, can also be found in this incredible collection. Notes such as this are difficult to estimate due to their infrequent sales, but the next owner will be the one who most recognizes the importance of this amazing offering. Delicate pen signatures only add to a note that already appears better than the technical grade.
 F/VF (12,500-25,000)



- 4141 Denver, First NB, 1016 Fr. 587 \$5 1902RS
An extremely attractive Red Seal from Colorado's first chartered national bank. It is signed by two members of the Moffat family, one of the most influential families in Colorado finance and business. Only eleven \$5 Red Seals are reported from all banks in Colorado combined and it is often years between offerings of attractive Colorado Red Seals such as this. The note is totally problem free and evenly circulated. The owner acquired this item in late 2006 for \$6,900 in a heated battle and I see little reason why it should not bring close to that today.
F/VF (5,000-10,000)



- 4143 Denver, First NB, 1016 Fr. 642 \$20 1902DB
No damage or faults, other than a tight bottom margin.
F/VF (350-700)



- 4144 Denver, First NB, 1016 Fr. 650 \$20 1902ND
A little better looking on the front than the previous lot, but with two worn folds on the back.
VF (400-800)



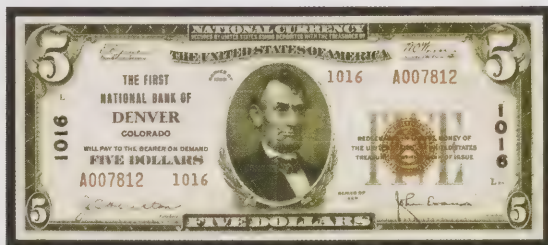
- 4142 Denver, First NB, 1016 Fr. 624 \$10 1902ND
We come back to earth with this somewhat common large Colorado note. Not perfectly centered but decent looking item.
VF (400-800)

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IMPORTANT \$100 DENVER RED SEAL



- 4145 Denver, First NB, 1016 Fr. 686 \$100 1902RS
Another one of the great rarities in this collection, as are \$100 Red Seals on most states. The Kelly census enumerates just five pieces on the entire state, with four of them emanating from this large bank. One is in poor condition, one has not been seen recently enough to have a grade attached, and one listed as a Fine, making it a likely match to the example we offer here. The fifth and final piece is a serial #1 note from a Leadville bank which entered very strong hands several years ago in a private transaction. This note last appeared in an 1997 Memphis sale, and there has not been another \$100 Red Seal auctioned since then. Could easily bring a record price considering the current interest in rarities.
Fine (25,000-50,000)



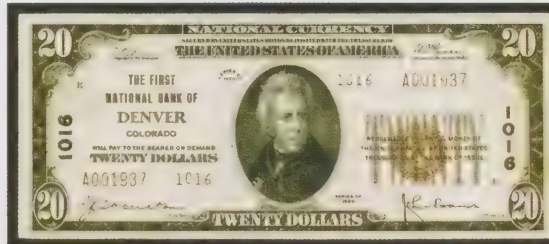
- 4146 Denver, First NB, 1016 Fr. 1800-2 \$5 1929T2
A common note in an uncommon grade.
XF + (250-500)



- 4150 Denver, First NB, 1016 Fr. 1802-1 \$20 1929T1
Common but nice.
VF (65-125)



- 4147 Denver, First NB, 1016 Fr. 1801-1 \$10 1929T1
An inexpensive Colorado small size.
Fine (50-100)



- 4151 Denver, First NB, 1016 Fr. 1802-2 \$20 1929T2
And another.
VF (65-125)



- 4148 Denver, First NB, 1016 Fr. 1801-2 \$10 1929T2
Another, but just a little nicer.
VF (65-125)



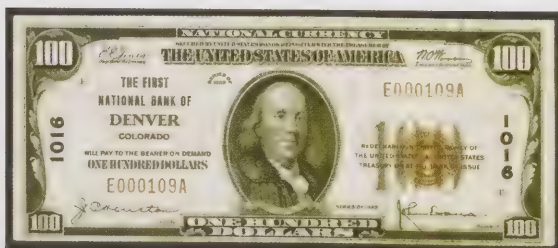
- 4152 Denver, First NB, 1016 Fr. 1803-1 \$50 1929T1
A better type. There is a small blue ink mark in a back corner.
VF/XF (350-700)



- 4149 Denver, First NB, 1016 Fr. 1802-1 \$20 1929T1
A top quality specimen.
Ch. AU (300-600)



- 4153 Denver, First NB, 1016 Fr. 1803-1 \$50 1929T1
A second opportunity to add a tougher type to your set.
F/VF (225-450)



- 4154 Denver, First NB, 1016 Fr. 1804-1 \$100 1929T1
A rather pleasing example completes the denomination set.
VF/XF (500-1,000)



- 4155 Denver, Colorado NB, 1651 Fr. 690 \$100 1902DB
This early chartered bank is surprisingly difficult to locate outside of the Territorial issues and the 1929 series notes. That is due to the fact that most of the state issued large size was in \$50 and \$100 Red Seals and 1902 Datebacks. There were 4,140 sheets of Brownbacks issued, but it seems none survived. This note is unique for the bank in type and denomination, and one of just four \$100 1902 Datebacks known for the entire state. The only other state issued large size note reported is an uncirculated \$50 Brownback whose location is unknown. So if you don't want to spend the money that a CU \$50 Brownback or a Territorial would command, then this is your one and only chance to pick up a large note on this charter. Strong signatures of Berger and Sheedy. An undervalued and under appreciated rarity.
Fine (3,500-7,000)



- 4158 Denver, Colorado NB, 1651 Fr. 1800-2 \$5 1929T2
From the same run, but shifted left a bit.
Ch. CU (200-400)



- 4159 Denver, Colorado NB, 1651 Fr. 1800-2 \$5 1929T2
Slightly dirty.
Fine (50-100)



- 4156 Denver, Colorado NB, 1651 Fr. 1800-1 \$5 1929T1
No problems.
Fine (50-100)



- 4160 Denver, Colorado NB, 1651 Fr. 1801-1 \$10 1929T1
This is the only CU \$10 Type 1 in the census.
Ch. CU (250-500)



- 4157 Denver, Colorado NB, 1651 Fr. 1800-2 \$5 1929T2
If you are looking for a nice CU Colorado note for a state set, then here is your note. From a CU run.
Gem CU (300-600)



- 4161 Denver, Colorado NB, 1651 Fr. 1801-1 \$10 1929T1
An above average grade for Colorado.
XF (125-250)



- 4162 Denver, Colorado NB, 1651 Fr. 1801-2 \$10 1929T2
Very minor handling, but a tight margin keeps this note out of the Gem category.
Ch. CU (200-400)



- 4163 Denver, Colorado NB, 1651 Fr. 1801-2 \$10
1929T2 It looks like there was a short run of CUs saved from this low numbered pack.
Ch. CU (225-450)



- 4164 Denver, Colorado NB, 1651 Fr. 1801-2 \$10
1929T2 An inexpensive Colorado small size.
Fine (65-125)

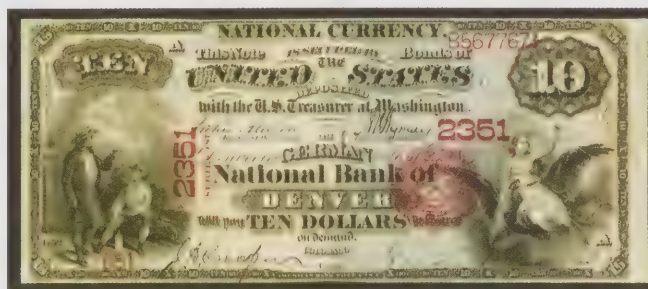


- 4165 Denver, Colorado NB, 1651 Fr. 1804-1 \$100
1929T1 A faint center bend will save you some money on this popular denomination. Extremely fresh and original with large margins. There is even a sliver of the adjacent note at the top left.
Ch. AU (750-1,500)

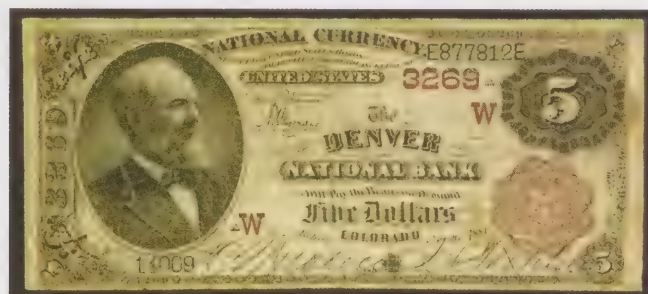


- 4166 Denver, Colorado NB, 1651 Fr. 1804-1 \$100
1929T1 Our consignor was always on the lookout to upgrade his notes. Thus, we have a second more than acceptable specimen to offer.
VF/XF (450-900)

EXCEPTIONAL BLUE END PAPER ETHNIC TITLE STATE FIRST CHARTER



- 4167 Denver, German NB, 2351 Fr. 417 \$10 1875
There were eight small Denver banks chartered in the 1870s - 1890s with less than \$500,000 in circulation. None survived the turn of the century. Notes from these tiny banks are either very rare or simply unreported. We are pleased to offer this fantastic note from an institution that issued First Charters only and went into receivership in 1894. In addition to being a great rarity, it is a lovely high grade note as well, with blue end paper and undisturbed pen signatures. Carrying a pedigree from the Amon Carter collection, it is one of only two notes known on the bank and surpasses its competitor by nearly three grades.
VF/XF (15,000-30,000)

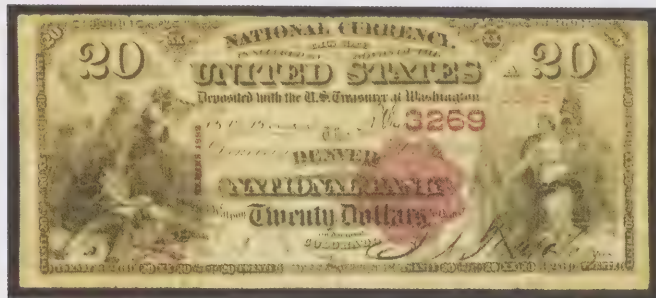


- 4168 Denver, NB, 3269 Fr. 467 \$5 1882BB
In general, Brownbacks are a better type for Colorado. This is one note that was missing from the extensive Power Collection of \$5 Brownbacks. Well used, but intact.
VG (1,000-2,000)



- 4169 Denver, NB, 3269 Fr. 480 \$10 1882BB This is the earliest type issued by one of Denver's larger banks and it is a nice one. The last time a Brownback on this bank was auctioned was over three years ago when a \$20 in VG brought \$2,000+. This attractive example will do much better. This is also the best of the two \$10 Brownbacks reported on this bank.
VF (3,000-6,000)

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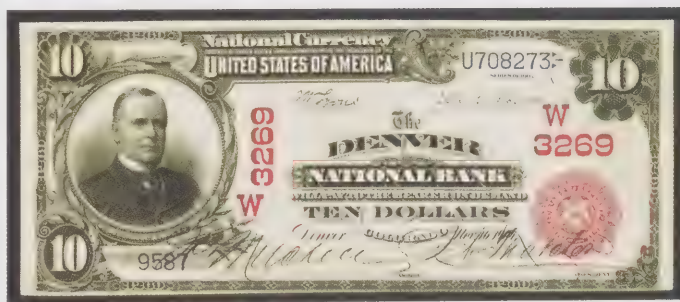


- 4170 Denver, NB, 3269 Fr. 494 \$20 1882BB Only fourteen \$20 Brownbacks are reported on the entire state.
VG (1,250-2,500)



- 4171 Denver, NB, 3269 Fr. 598 \$5 1902ND There is only one Blue Seal on this bank in the sale, but it is a cherry. It's a three fold XF with all the freshness of a CU. You can't go wrong with this note.
XF (750-1,500)

BEAUTIFUL DENVER RED SEAL



- 4172 Denver, NB, 3269 Fr. 613 \$10 1902RS
Amazing quality on a truly elusive Colorado type. The note is in the Kelly census as CU, but a couple of faint folds are well hidden. Still, the piece has the brightness and color of a newly printed note. I can find no auction sales of any Red Seals on this bank. That's not a surprise, as only two other Red Seals are reported, neither of which comes close in grade to this peach. Purchased privately in 1995.
XF/AU (6,000-12,000)



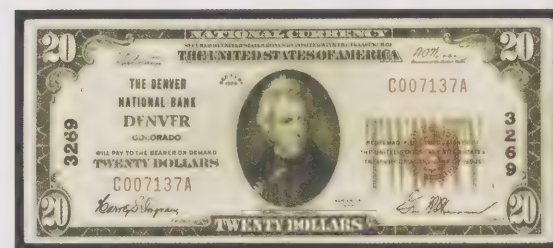
- 4173 Denver, NB, 3269 Fr. 1801-1 \$10 1929T1
Problem free.
VF (125-250)



- 4174 Denver, NB, 3269 Fr. 1801-1 \$10 1929T1
A common Colorado.
Fine (75-150)



- 4175 Denver, NB, 3269 Fr. 1802-1 \$20 1929T1
Quite available in small size, but not in this condition. One of only a few CUs recorded.
Ch. CU (400-800)



- 4176 Denver, NB, 3269 Fr. 1802-1 \$20 1929T1
A few microscopic pin holes.
VF (90-180)

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RARE FOR BANK AND TYPE



- 4177** Denver, NB of Commerce, 4358 Fr. 515 \$50 1882BB This is another ultra-rare Denver bank that was liquidated in 1908 after issuing only Brownbacks and a miniscule number of 1882 Datebacks. In spite of its \$1,000,000 + circulation, only two notes have survived on the bank, both \$50 Brownbacks. This example has been in its share of transactions, yet still has a nice appearance. The pen signatures are clear and there are a few minor edge splits, commensurate with the grade. There is also an internal tear at the seal, but that will have little effect on what this rarity will bring. Remember, there are only six \$50 Brownbacks reported for all Colorado banks.

VG

(7,500-15,000)

IMPORTANT CAPITOL BANK RED SEAL



- 4178** Denver, Capitol NB, 6355 Fr. 613 \$10 1902RS Chartered in 1902 as the Continental National Bank, this institution changed its name just eight months later to the Capitol National Bank. The first title remains unreported while notes on this second title are just plain rare. There is only one other Red Seal and one 1902 Dateback in the census. Mr. Mayer purchased this exceptional Red Seal privately over a decade ago. We could see a run-away price on this note for its first public offering. No problems and with nice signatures.

F/VF

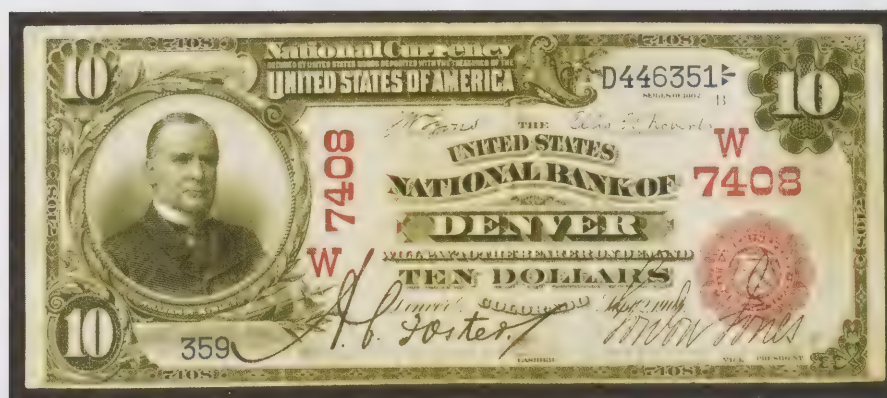
(10,000-20,000)

ONLY THREE NOTES REPORTED



- 4179 Denver, Capitol NB, 6355 Fr. 616 \$10 1902DB** When I first offered this amazing note in the 2006 Memphis sale, it sold for a record \$54,625. That is what happens when great rarity, superb condition, a perfect title and a great location all come together in one note. If you are assembling the ultimate state capital set, what better note is there than one from the Capitol National Bank? Even though there were nearly 10,000 sheets printed with this title, only two other notes are reported. The First National Bank of Denver assumed the circulation of this bank when it closed in 1912, and no doubt spent the next 20 years pulling from circulation all the notes they could from this institution. Well centered and with great stamped signatures.
Gem CU (20,000-40,000)

FORBIDDEN TITLE RED SEAL



- 4180 Denver, United States NB, 7408 Fr. 613 \$10 1902RS** This large Denver bank is not difficult to locate in large size, which is fortunate for collectors of the forbidden titles. However, Red Seals are rare with just two pieces in the census. This peach was hidden away in the Peter Huntoon Collection for many years until it became available in a 2006 auction, where Mr. Mayer prevailed against serious competition. Just as rare today as it was then and it should be just as popular.
Fine + (7,500-15,000)



- 4181 Denver, United States NB, 7408 Fr. 624 \$10
1902ND A couple dozen pin holes don't affect the overall attractiveness. Clear stamped signatures.
Fine (350-700)



- 4185 Denver, United States NB, 7408 Fr. 1801-2 \$10
1929T2 Centered a little high.
Ch. CU (300-600)



- 4182 Denver, United States NB, 7408 Fr. 650 \$20
1902ND A forbidden title for the more modest collector.
VF (500-1,000)



- 4186 Denver, United States NB, 7408 Fr. 1802-1 \$20
1929T1 Was purchased as a CU, but clearly has a center fold. Still, it looks uncirculated.
AU (200-400)



- 4183 Denver, United States NB, 7408 Fr. 1801-1 \$10
1929T1 Always a favorite note for the state capital collectors, both for the condition and the title.
Gem CU (350-700)



- 4184 Denver, United States NB, 7408 Fr. 1801-1 \$10
1929T1 Better than just a type note.
F/VF (100-200)

ONLY THREE NOTES REPORTED



- 4187 Denver, Central NB, 8774 Fr. 644 \$20 1902DB
This short-lived bank was in business from June 1907 until April 1912. During its less than five year life, just 1,500 sheets of Red Seals and 3,491 sheets of Datebacks were issued, resulting in three survivors. All three notes have found their way to the marketplace in the last 15 + years, with this note the most recent, appearing in my August 2000 sale. Neither of the other two notes reappeared after their initial sale, so after an eight year wait, collectors have a second chance at this very elusive Denver bank. The cashier's signature is wonderful, but unfortunately the president's signature has faded.
Fine (3,000-6,000)

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- 4188 Denver, Hamilton NB, 9887 Fr. 601 \$5 1902ND
A large-only bank that liquidated in 1924. Tied with one other \$5 Plainback for the best condition of the 16 reported notes. I sold that other note in the 2006 Memphis sale where it hammered for an amazing \$3,500. This one is every bit as nice.
XF (1,750-3,500)



- 4192 Denver, Drovers NB, 11564 Fr. 607 \$5 1902ND
Ten notes are reported on this better large-only bank. Examples surface infrequently, so it is nice to have two pieces in the sale.
F/VF (750-1,500)



- 4189 Denver, Hamilton NB, 9887 Fr. 627 \$10 1902ND
A clean front and nice signatures helps one overlook a lightly soiled back.
Fine + (750-1,500)



- 4193 Denver, Drovers NB, 11564 Fr. 659 \$20 1902ND
This bank was organized in 1919 and ended up in receivership in 1925. This example has a different cashier and president than the previous note. Nice purple stamped signatures.
VG/Fine (500-1,000)



- 4190 Denver, Hamilton NB, 9887 Fr. 653 \$20 1902ND
A short margin split stops well short of the design at the right.
Fine (750-1,500)



- 4194 Denver, American NB, 12517 Fr. 609 \$5 1902ND
This is the highest chartered bank in Colorado to issue large notes and was quite prolific. Examples can be found nicer, but this piece is better than most. It has excellent signatures and I can find no problems.
VF (500-1,000)



- 4191 Denver, Federal NB, 10064 Fr. 594 \$5 1902DB
This scarce bank has not been available since this solid example was added to this collection in 2000. The bank had a short history, serving the community from 1911 until 1915. Six notes are in the census. Bold signatures on this "Forbidden" title are a plus.
VF (2,000-4,000)



- 4195 Denver, American NB, 12517 Fr. 609 \$5 1902ND
New to the census and very near the end of the run.
Fine (200-400)



- 4196 Denver, American NB, 12517 Fr. 1800-1 \$5
1929T1 Only \$5s were issued by this bank.
VF (100-200)



- 4197 Denver, American NB, 12517 Fr. 1800-1 \$5
1929T1 Good for type.
Fine (65-125)



- 4198 Denver, National City Bank, 13098 Fr. 1801-1 \$10
1929T1 Problem free.
F/VF (100-200)



- 4199 Denver, National City Bank, 13098 Fr. 1802-1 \$20
1929T1 This bank was chartered in 1927 as the West Side National Bank but did not issue under that title. The National City Bank title was adopted in 1929 and issued every denomination except \$50s. This decent example has a few light purple spots on the front.
VF (125-250)

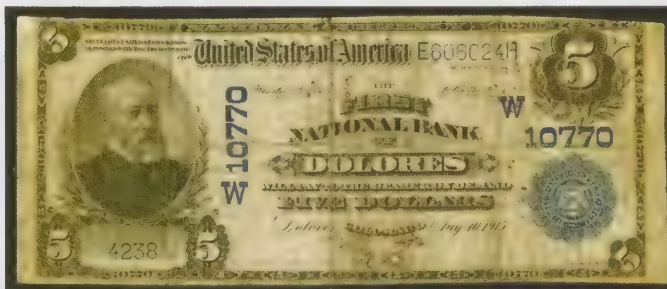


- 4200 Denver, National City Bank, 13098 Fr. 1804-1 \$100
1929T1 Only 50 sheets of \$100s were issued, from which just four notes have survived to date. This beauty first surfaced in 2006 and is still the finest \$100 on the bank.
XF (1,000-2,000)



- 4201 Denver, National City Bank, 13098 Fr. 1804-1 \$100
1929T1 This low serial number was purchased first for the Mayer Collection and is a nice high grade note. Would be a full grade better but for soiled surfaces.
VF (750-1,500)

Named for the Dolores River that flows through the town, the full Spanish name of the river was "Rio de Nuestra Senora de los Dolores" which means "River of our Lady of Sorrows."



- 4202 Dolores, First NB, 10770 Fr. 606 \$5 1902ND
This large-only bank printed only \$5 1902 Plainbacks and had a total issue of less than \$100,000. This is a new addition to the census, and raises the total large size known to four pieces. At the 2007 FUN sale another example in slightly better shape sold for \$7,475. Due to the soiling on this note I would expect a lower price, but for those collecting "First Names" it is still an important opportunity as this is the only bank in the country with this rare town name.
VG (1,500-3,000)

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Established in 1880 when the railroad decided to swing 2 miles south when Animas City refused to grant concessions. Well, Animas City no longer exists and Durango became the county seat. Possibly was named for the nearby Durango Mine, or perhaps for Durango, Mexico after a visit there by former Territorial Governor A. C. Hunt.



- 4203 Durango, First NB, 2637 Fr. 577 \$10 1882VB
This is a very scarce type for Colorado, with just 14 \$10 1882 Valuebacks recorded from the entire state. Two of those 14 pieces are from this bank, with the most recent sale being the other \$10 VB (an XF) in my October 2006 sale. That note sold for \$11,500 after considerable bidding. This lovely example would be a close match to that note if the surfaces were a bit cleaner. This is a better bank as well, with just over a dozen large notes in the census. A wonderful opportunity to obtain a scarce Colorado type in a grade that is exceeded only by one other piece.
VF (3,500-7,000)



- 4204 Durango, First NB, 2637 Fr. 581 \$20 1882VB
There are even fewer \$20 Valuebacks known on Colorado than there are \$10s. Just eleven pieces are recorded, with about a third being from this institution. An attractive note, even if the blue overprint is a little weak. Super margins and great pen signatures are features that the type collectors no doubt will find desirable.
VF (3,500-7,000)



- 4205 Durango, First NB, 2637 Fr. 1803-1 \$50 1929T1
Beginning with the third charter period, this bank dispensed with the lower denominations and issued just \$50s and \$100s. This bright example is one of 22 small notes on the bank.
VF/XF (500-1,000)



- 4206 Durango, First NB, 2637 Fr. 1804-1 \$100 1929T1
Mr. Mayer was able to obtain both denominations, and he covered the \$100 with a nice low serial #B000003A.
Fine (500-1,000)



- 4207 Durango, Burns NB, 9797 Fr. 619 \$10 1902DB
Only two of the four national banks in Durango have notes reported, and this is the better one. Nine notes are reported on this bank and none are better, save for a serial #1 \$10 1902 Dateback in XF/AU that would cost multiples of this example. High grades always bring a premium, and I expect that will be as true this time as it was when our consignor battled for this note at the Memphis auction two years ago. At that time it brought \$4,140, a level that it could reach again. Great signatures are a plus.
VF (2,000-4,000)

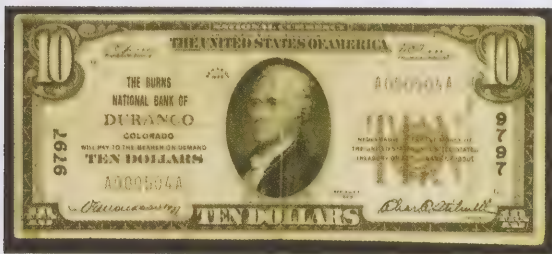


- 4208 Durango, Burns NB, 9797 Fr. 653 \$20 1902ND
Although lower grade, this example sports nice blue stamped signatures.
Fine (1,000-2,000)

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- 4209 Durango, Burns NB, 9797 Fr. 1801-1 \$10 1929T1**
 Despite the large number of recorded examples, it has been years since a small size note from this bank has been publicly available.
VF (300-600)



- 4210 Durango, Burns NB, 9797 Fr. 1801-1 \$10 1929T1**
 A fair number of pin holes in the shape of the constellation Orion and some soiling commensurate with the grade makes this an affordable Durango note.
VG/Fine (150-300)



- 4211 Durango, Burns NB, 9797 Fr. 1802-1 \$20 1929T1**
 This new find is one of the nicest of the nearly two dozen small notes known on the bank. There are two autographs below the cashier and president signatures that appear to be different from the original signers.
XF (200-400)

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Named for James B. Eads, an engineer who built the Eads Bridge across the Mississippi at St. Louis. The town was originally called Dayton when the railroad pushed into the area. However, the tracks stopped 3 miles short of the town, so all the buildings were picked up and moved to the railroad. (It must have been expensive to lay track back then.) The new location got the new name of Eads.



- 4212 Eads, First NB, 8412 Fr. 626 \$10 1902ND**
 In October 2006, I auctioned a hoard of Eads notes from both banks. Up until then, large size examples from this bank were exceedingly difficult, if not impossible to find. I can't find even one example ever having been offered publicly prior to 2006. The Kelly census lists only three pieces, without serial numbers, and with a cryptic notation "RWS". I would say the five examples offered in that sale will have to satisfy collectors for some time to come. This note, the best one from that group, has a tight top margin, as did all five from that sale. It is totally original with clear embossing and none of the soft corners or corner folds that plagued some of the other notes in the group. Fantastic pen signatures.
CU (5,000-10,000)



- 4213 Eads, First NB, 8412 Fr. 1800-1 \$5 1929T1**
 Before October 2006, this was the only \$5 Type 1 in the census. There are now four additional notes. Three are uncirculated #1s and one is a VF/XF with stains.
Fine (300-600)



- 4214 Eads, First NB, 8412 Fr. 1801-1 \$10 1929T1**
 A problem-free example.
VF (350-700)

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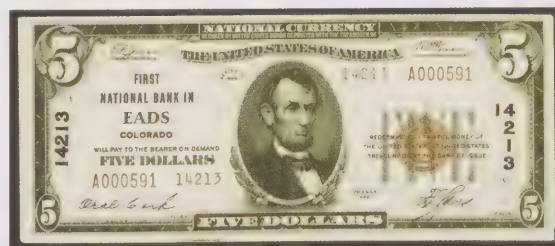


- 4215 Eads, First NB, 8412 Fr. 1802-1 \$20 1929T1
This note has some wallet wear on the back from having been carried, and the top right quarter has a light stain. It looks better than it sounds however.
VF (250-500)



- 4216 Eads, First NB, 8412 Fr. 1802-1 \$20 1929T1
The previously mentioned group nearly doubled the population of 1929 series notes in the census to 35. However, most were either serial #1 notes or were in uncut sheets. So, for those seeking a more modestly priced single note, this sale is your chance. This peach is one of the nicest pieces available. Its pedigree goes back to the Al Overton collection, a prominent Colorado collector until 1980.
XF/AU (750-1,500)

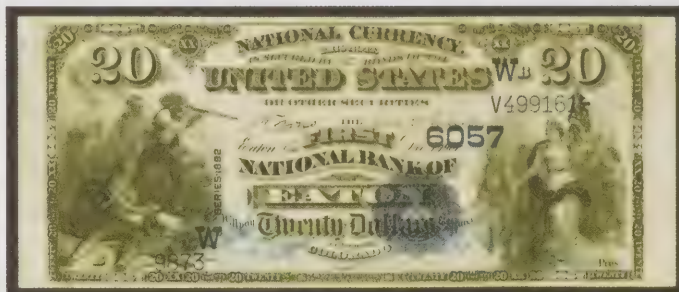
POPULAR #14213 BANK CHARTER



- 4217 Eads, First NB, 14213 Fr. 1800-2 \$5 1929T2
Prior to 2006, notes from this 14000 charter bank were prohibitively scarce. There were only five single notes reported, with the bulk of the known specimens in uncut sheet form. That is all changed now with the addition of seven CUs and two more uncut sheets. This is one of the higher grade circulated notes and would fit nicely in any collection. The last bank in Colorado to receive a charter.
XF (400-800)

Established in 1888 and named for Benjamin H. Eaton, the town's founder and fourth governor of Colorado. Mr. Eaton also was a builder of irrigation projects which helped turn the arid prairie east of Colorado's Front Range into an agricultural region. Many of the beet and bean farmers in the Eaton area have Ben Eaton to thank for the water they use.

BEAUTIFUL AND RARE \$20 VALUEBACK



- 4218 Eaton, First NB, 6057 Fr. 581 \$20 1882VB
Not only is this a rare type, but this two-bank town is not easy to come by. The other bank in Eaton is unreported, and this note is one of only seven known to exist on the First National Bank. None exceed the quality of this impressive example. The blue stamped signatures and full margins will compel bidders to pull out the stops. The most recent sale of a note from here was a \$10 1882 Dateback in Fine that I sold for \$13,225 in October 2006. This prettier and scarcer example has been off the market for over a decade, and should do as well, if not better today.
VF (8,500-17,000)



- 4219 Eaton, First NB, 6057 Fr. 660 \$20 1902ND
This new addition to the census is the only Third Charter example known. It is a no excuses, middle-grade note with purple stamped signatures. Since Third Charters generally sell for less than Second Charters, this lot could be a good value.
Fine (3,000-6,000)

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This community began as a pleasure resort owned by A.C. Fisk and known as Fisk's Gardens. It was later called Orchard Place for large apple orchard nearby. Finally, when the town was incorporated in 1903, the residents adopted Englewood, but it is uncertain why.



- 4220 Englewood, First NB, 9907 Fr. 601 \$5 1902ND
 Nearly as nice as the last piece, but the three vertical folds are rather sharp. This piece exhibits two different signers, that of A.E. Ferguson, Cashier and Geo. F. Higgins, President.
 XF (4,000-8,000)



- 4221 Englewood, First NB, 9907 Fr. 601 \$5 1902ND
 This is the third best of the of the known notes and shows signatures different from the last two examples. Mr. Mayer already had the XF \$5 Plainback when this note came along, but since it was missing the regional letter and looked so nice with the pen signatures, he couldn't pass it up. You shouldn't either.
 VF (3,000-6,000)



- 4222 Englewood, First NB, 9907 Fr. 627 \$10 1902ND
 Another of an incredible group. And if you can believe it, there is another signer as president. It would seem they couldn't figure out who would be in charge.
 Fine (2,000-4,000)



- 4223 Englewood, First NB, 9907 Fr. 653 \$20 1902ND
 Eight large notes are reported on this Denver suburb and this collection contains half of them. This lovely \$20 is the finest of those eight and will appeal to anyone wanting a pretty western note. Gorgeous pen signatures of Patton and P.B. Dunn. Quality like this is seldom available except when great collections are sold.
 XF + (5,000-10,000)

The town was laid out in 1889 by H.B. Fleming, a representative of the Lincoln Land Company, and was named for him. The tiny FNB of Fleming was dwarfed by the three National Banks in Sterling, the county seat just 21 miles away. The population of Fleming in 2000 was 426, which was only a little more than it was when the Fleming notes in this collection were circulating.



- 4224 Fleming, First NB, 11571 Fr. 633 \$10 1902ND
 This one-bank town in Logan County issued only 1,764 sheets of large size and had a large outstanding in 1935 of just \$720. This new find is one of the nicest of the seven large notes reported and is a little nicer than the piece auctioned a year ago for \$2,300. Considering the stats, that sounds like a bargain for this note. Precise pen signatures of C.L. Lippitt, Cashier and J.L. Morris, President.
 F/VF (2,750-5,500)



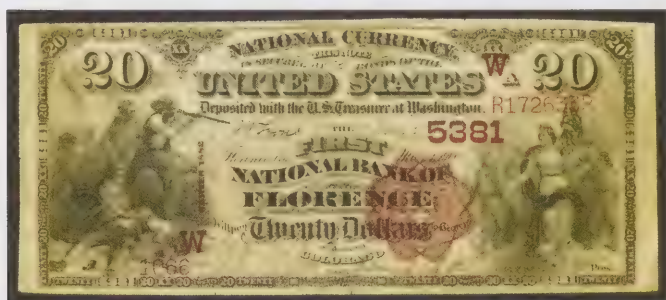
- 4225 Fleming, First NB, 11571 Fr. 1802-1 \$20 1929T1
 Small notes on this bank are only a little more available than the large notes. Ten pieces are enumerated in the census, but none are nicer than this cherry. A short margin split at the bottom should not slow you down.
 VF (1,000-2,000)

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- 4226 Fleming, First NB, 11571 Fr. 1802-1 \$20 1929T1
It has been over three years since a small note from this bank has been seen at auction, and now we have two pieces. A tiny margin tear and a small skinned spot on the back must be mentioned for the sake of accuracy. Nevertheless, it is a pleasing note.
F/VF (750-1,500)

Founded in 1860, this site was first known as Frazerville, for "Uncle Joe" Frazer who developed coal mines in the area. Later the name was changed to Florence to honor the daughter of the man who donated the townsite and refined oil here. Today, the business of Florence is not coal or oil. It is the site of ADX Florence, the only Supermax prison in the United States.



- 4227 Florence, First NB, 5381 Fr. 504 \$20 1882BB
This incredibly tough bank in large size has only four notes in the census. This Brownback was last seen in a 1982 auction held by Jerry Briggs, a well known former currency dealer from Southern California. It is a solid and unmolested note, with its share of pin holes. The clear pen signatures should carry more weight in your calculations, however. Needless to say, it is the only Brownback in the census. The only other Second Charter known is a repaired \$10 Valueback in rather low grade that brought \$6,900 in 2006. This is a surprisingly difficult type as well, in that just 14 \$20 Brownbacks are known on the entire state.
VG (6,500-13,000)



- 4228 Florence, First NB, 5381 Fr. 633 \$10 1902ND
Another Plainback is listed in the census with a grade of VF, but it has not been seen recently enough to appear in the current research data bases. However, I can't imagine it could be prettier than this outstanding example. The note is bright and crackly fresh, and the pen signatures are so dark and clear they look like they were engraved on the plate. The only fault, and it is hardly worth mentioning, is a single pin hole. A true wonder note that could bring a runaway price.
VF/XF (6,500-13,000)



- 4229 Florence, First NB, 5381 Fr. 1801-1 \$10 1929T1
Unlike the large size, 1929 series notes turn up on a fairly regular basis. Researchers have tracked about one a year since 1995 with the last appearing on EBay in early 2005. Nice for the grade and quite possibly the finest small size on the bank. Off the market for over a decade.
VF/XF (750-1,500)



- 4230 Florence, First NB, 5381 Fr. 1801-1 \$10 1929T1
Sixteen small notes are reported with this actually being the lowest grade. Still not bad, even with the chip out of the lower left corner. In the not too distant future, bidders will look on these multiple offerings as real buying opportunities.
VG/Fine (300-600)



- 4231 Florence, First NB, 5381 Fr. 1802-1 \$20 1929T1
Some soiling on the back drops the note by a half a grade. There are no other problems to this above average specimen.
F/VF (500-1,000)

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In the fall of 1863 a camp was established along the Cache la Poudre River and was called Camp at Laporte. Its purpose was to protect the train and stage coaches that carried the mail. The next spring Colonel William O. Collins arrived with his troops, a vote was taken, and the name was changed to Camp Collins. Floods washed out the site in 1864, so the camp was moved a few miles away and called Fort Collins. This was a popular stopping place for travelers crossing the country on the Overland Trail and many stayed. The fort never had walls and was decommissioned in 1867, yet people continued to settle in the town. An agricultural colony was established in 1872 and that caused the population to soar. Sugar beets and sheep were among the region's first industries. The beets were refined for the sugar, and as it turned out, the sheep loved to eat the beet tops.

TOP QUALITY STATE FIRST CHARTER



- 4232 Fort Collins, First NB, 2622 Fr. 420 \$10 1875** There were four national banks in Fort Collins and all were prolific issuers. The First National Bank was chartered in 1881 and is well represented in this collection. We begin with one of the rarest types for the state. Just six state issued \$10 Series 1875 notes are reported, with this being the latest addition. It is unique for type and denomination for the bank. Only one other First Charter note is known on the bank, and that follows in the next lot. Like many of the notes in this collection, this example has great color and wonderful pen signatures. It was obtained from the extensive Peter Huntoon Collection where it had been cherished for many years. Here is your chance to add your name to a short but illustrious pedigree.

VF

(17,500-35,000)

VERY RARE COLORADO STATE FIRST CHARTER



- 4233 Fort Collins, First NB, 2622 Fr. 435 \$20 1875** This fantastic rarity is the second half of an amazing pair. If you are a collector of this front range town then this is a once in a lifetime opportunity to acquire the only two First Charters known on Fort Collins. There is a bit more wear on this note than was exhibited by the \$10 First Charter, and there are some small internal splits and pin holes. The pen signatures remain clear and the margins are ample. I can't over emphasize the importance of this offering. Just two \$20 1875 Series state notes are known on Colorado. This is the first time in recent history that this note has been publicly offered and it will probably be years before we see it again.

Fine

(17,500-35,000)

BEAUTIFUL COLORADO \$10 BROWNBACK



- 4234 Fort Collins, First NB, 2622 Fr. 490 \$10 1882BB Wow, what a note! If the last two lots were not enough, how about the finest known \$10 Brownback on Colorado. This is, without a question uncirculated, with strong embossing on all features. In fact, it is the only uncirculated \$10 Brownback on Colorado. (The Pueblo note in the census listed as CU is not. It was sold at auction in 2006 and clearly showed faint folds.) This note was hand cut and the margins, while adequate, are a little thin in places and prevent a much higher grade. This astute purchase was from a 1995 Spink America sale. Mr. Mayer paid just over double the high estimate of \$1,200 to obtain this beauty. No doubt it will prove to be one of his better buys.
CU (12,500-25,000)

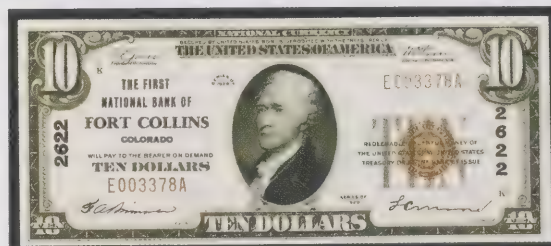
RARE COLORADO VALUEBACK

- 4235 Fort Collins, First NB, 2622 Fr. 577 \$10 1882VB
There are fourteen \$10 Valuebacks reported on Colorado and this is one of the nicer ones. The note is unmolested but the signatures have faded.
VF (2,000-4,000)



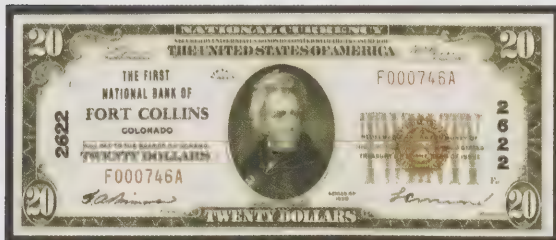
- 4236 Fort Collins, First NB, 2622 Fr. 634 \$10 1902ND
A good number of Plainbacks are reported from this bank, but none have been available for years. As a matter of fact, any offering of a large size note has been an infrequent occurrence. There must be plenty of collectors for this town or else specimens would turn up more often. There are clear stamped signatures and no problems on this middle grade example.
Fine + (650-1,300)

- 4237 Fort Collins, First NB, 2622 Fr. 1801-1 \$10 1929T1
During this consignor's never ending search for the best quality, he found this beauty. Full margins and cavernous original embossing is evident.
Gem CU (500-1,000)





- 4238 Fort Collins, First NB, 2622 Fr. 1801-2 \$10 1929T2
What appears to be insect damage has left a number of pin holes and there are several margin chinks. However, only three other \$10 Type 2s are in the census and they grade just VG. That makes this much higher grade note the preferred piece.
VF (100-200)



- 4239 Fort Collins, First NB, 2622 Fr. 1802-1 \$20 1929T1
It is fortunate to have both of the issued denominations in this lofty grade. Also nicely embossed.
Gem CU (500-1,000)



- 4240 Fort Collins, NB, 5503 Fr. 490 \$10 1882BB
Brownbacks were the first notes issued by this bank, and there are just two in the census. Also a difficult type for Colorado. This example exhibits great pen signatures and is well centered.
Fine (2,500-5,000)



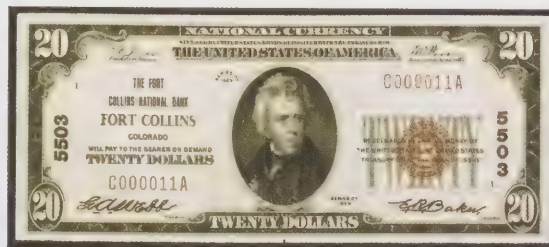
- 4241 Fort Collins, NB, 5503 Fr. 545 \$10 1882DB
This richly colored Dateback is the finest Second Charter in the census and is a new addition. A delicate pen signature of the Assistant Cashier B.A. Gage and a stamped President's signature of J.A. Brown completes the package, making this a must-have lot.
XF (2,500-5,000)



- 4242 Fort Collins, NB, 5503 Fr. 574 \$5 1882VB
The Kelly census lists 28 large size notes on this bank, and over half are Third Charter Plainbacks. Mr. Mayer never was able to get one of those, but he did get this attractive Valueback thereby completing his Second Charter type set on the bank. Two short margin splits in the top margin detract little. Superb dark blue stamped signatures are a plus. This is the only \$5 Valueback known on the bank and the only example of that type in the entire collection. That is not surprising, since just three \$5 Valuebacks are known from all Colorado banks. An important and rare note.
VG/Fine (1,750-3,500)

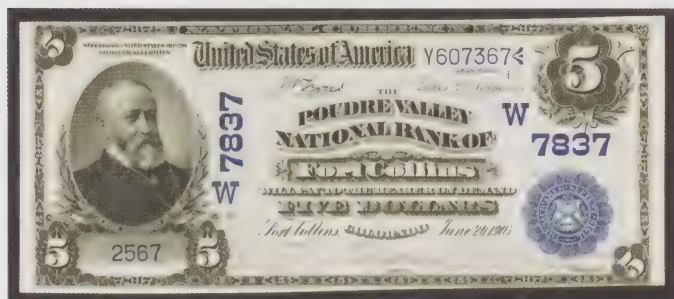


- 4243 Fort Collins, NB, 5503 Fr. 1801-1 \$10 1929T1
Another note that has yet to make it into the Kelly census. Some red ink at the right forces a lower grade.
F/VF (125-250)



- 4244 Fort Collins, NB, 5503 Fr. 1802-1 \$20 1929T1
A crackly fresh note that appears to be a grade higher than the technical grade. Few of the two dozen plus small size notes extant on this bank are this nice. Considering the superb centering and originality, it could easily be the finest. New to the census.
VF/XF (400-800)

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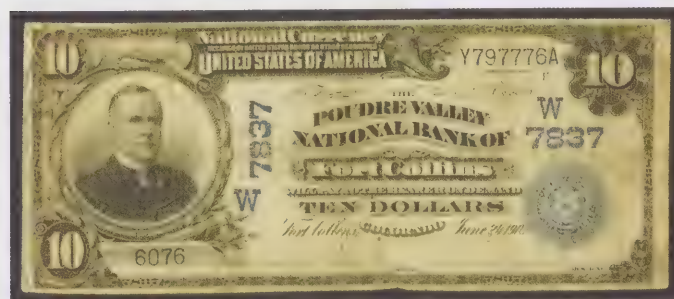


- 4245 Fort Collins, Poudre Valley NB, 7837 Fr. 590 \$5
1902DB Two dozen large notes are known with three of them \$5 1902 Datebacks. This peach is the finest by a huge margin. As a matter of fact, this note is the second finest large size on the bank! With loads of eye appeal, this note exemplifies the 1902 Dateback characteristics, that of bright white paper and a deep blue overprint. New to the census.
XF (1,750-3,500)

SHARP FORT COLLINS RED SEAL



- 4246 Fort Collins, Poudre Valley NB, 7837 Fr. 613 \$10
1902RS This wonderful Red Seal first surfaced in a 2006 Heritage sale where our consignor obtained it for \$14,950. It was unique at that time and it remains the only known Red Seal from Fort Collins. The note is completely natural with strong colors and great signatures. A tiny margin tear must be noted, but it in no way lessens the value of this great item.
VG/Fine (10,000-20,000)



- 4247 Fort Collins, Poudre Valley NB, 7837 Fr. 616 \$10
1902DB The signatures have faded on this well used 1902 Dateback.
VG (300-600)



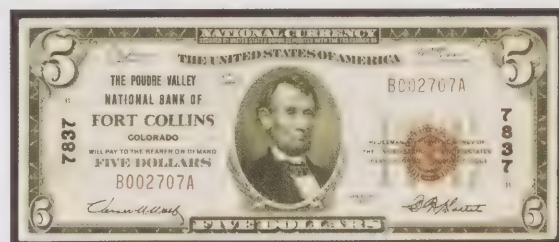
- 4248 Fort Collins, Poudre Valley NB, 7837 Fr. 624 \$10
1902ND A solid example from this Larimer County bank.
F/VF (750-1,500)



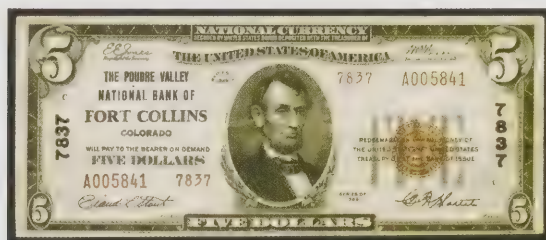
- 4249 Fort Collins, Poudre Valley NB, 7837 Fr. 650 \$20
1902ND Some ground in dirt points to this note having been a pocket piece sometime in its life.
Fine (500-1,000)



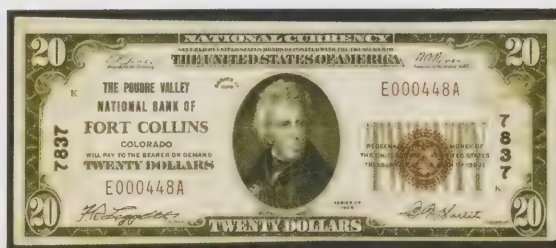
- 4250 Fort Collins, Poudre Valley NB, 7837 Fr. 650 \$20
1902ND A little more wear but still attractive.
Fine (600-1,200)



- 4251 Fort Collins, Poudre Valley NB, 7837 Fr. 1800-1 \$5
1929T1 This bank was a liberal issuer of small size, printing six different types and denominations, and this collection contains at least one of each. Clean and natural.
VF (200-400)



- 4252 Fort Collins, Poudre Valley NB, 7837 Fr. 1800-2 \$5
1929T2 Bright and without soiling.
VF (225-450)



- 4256 Fort Collins, Poudre Valley NB, 7837 Fr. 1802-1 \$20
1929T1 Another \$20 Type 1, but with a different signer as
cashier.
VF (225-450)



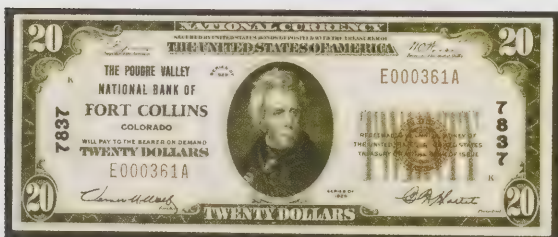
- 4253 Fort Collins, Poudre Valley NB, 7837 Fr. 1801-1 \$10
1929T1 There is a single center bend on this otherwise
uncirculated note.
Ch. AU (350-700)



- 4257 Fort Collins, Poudre Valley NB, 7837 Fr. 1802-2 \$20
1929T2 The scarcest of all the types and denominations
issued by this major institution, the largest of the four national
banks in Fort Collins. Only two other \$20 Type 2s are noted.
Fine (175-325)



- 4254 Fort Collins, Poudre Valley NB, 7837 Fr. 1801-2 \$10
1929T2 An average representative of the 55 small notes
recorded so far from this bank.
F/VF (200-400)



- 4255 Fort Collins, Poudre Valley NB, 7837 Fr. 1802-1 \$20
1929T1 This new discovery has three vertical folds and a
light horizontal bend.
VF/XF (250-500)

LATE CHARTER #14146



- 4258 Fort Collins, First NB, 14146 Fr. 1801-2 \$10
1929T2 Quite scarce with just four sales noted in the last
decade. This ever popular 14000 charter is a new piece and
increases the total known to seven. This was the next to last
bank to receive a charter in Colorado, starting business in
May 1934. Just 4,255 notes were issued. The last two sales
include a VF/XF that appeared in my August 2005 auction
and sold for over \$7,700. Before that, a VG/Fine sold in 2001
for about \$2,300. I would say the market is more than ready
to absorb another note and bidding should be spirited.
Fine (1,500-3,000)

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Fort Morgan began as a military post in 1865, the purpose of which was to protect travelers along the South Platte River stage route. It was named for Colonel Christopher A. Morgan of the U. S. Volunteers. It is also the hometown of the Big Band musician Glenn Miller.



- 4259 Fort Morgan, First NB, 7004 Fr. 650 \$20 1902ND
The more available of the two Fort Morgan national banks with ten pieces in the census. In spite of that, large notes do not appear that often, with just one auction appearance since 2001. This example is as nice as they come with strong signatures and no tears or pin holes.
VF + (1,000-2,000)



- 4260 Fort Morgan, First NB, 7004 Fr. 650 \$20 1902ND
This note was purchased first and then upgraded later with the previous note. It was kept in the collection because it had a treasury serial number and a different signer as cashier. There is some dirt on both sides but the census grade of VG is much too harsh.
Fine (500-1,000)



- 4261 Fort Morgan, First NB, 7004 Fr. 1801-1 \$10 1929T1
This is a common note by Colorado standards and examples appeared on a regular basis until the first half of 2005. Since then appearances have slowed dramatically with just one offering in late 2007. This example is quite nice and equal to the 2007 specimen that brought \$546.
VF/XF (300-600)



- 4262 Fort Morgan, First NB, 7004 Fr. 1801-2 \$10 1929T2
Obtaining towns that have "fort" in the title is an interesting way to collect. Exceptionally bright and fresh.
XF (300-600)



- 4263 Fort Morgan, First NB, 7004 Fr. 1802-1 \$20 1929T1
This is another outstanding specimen and is the best of this type and denomination.
VF/XF (300-600)



- 4264 Fort Morgan, First NB, 7004 Fr. 1802-1 \$20 1929T1
An affordable example.
VG/Fine (150-300)

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This suburb of Colorado Springs was named for Fountain Creek, which flows through the city. The town was almost totally destroyed in 1888 when a carload of blasting powder exploded on the Denver and Rio Grande Railroad. The town was rebuilt when the railroad settled all claims against them.



4265 Fountain, First NB, 6772 Fr. 624 \$10 1902ND

There are four large notes known on this one-bank town, but a decent one is never available. Other than this note, which was purchased from a 1997 CAA auction, only one other large size has been publicly available to collectors since then. This pleasing and problem free Blue Seal is definitely the nicest example available in years and will have no trouble finding a new and appreciative home. The other two large notes recorded in the census have not been seen in many years and are no doubt securely ensconced in the other major Colorado collections. Pretty blue stamped signatures are icing on the cake.

Fine (4,500-9,000)

ONLY TWO SMALL NOTES KNOWN

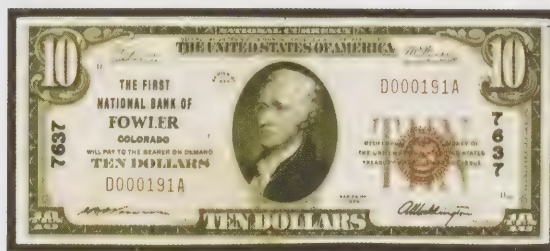


4266 Fountain, First NB, 6772 Fr. 1802-1 \$20 1929T1

If you thought large notes on this bank were tough, you should try to find a small size. A paltry 312 sheets of 1929 series notes were issued before the bank fell into receivership in 1930. This is the only small note that has a sales record although the Kelly census does list a \$10 Type 1 without a grade or serial number. Considering how early this bank closed and the low printing, it is unlikely that many more small notes will surface. At least not enough to keep up with the demand. The last time this piece was available it brought an amazing \$17,250 in a fierce bidding war. It is hard to predict where it will end up on its second outing, but whatever the price, it will remain one of the best small notes in Colorado.

VG (6,000-12,000)

This town was started by and named for the noted phrenologist Orson Squire Fowler. Shortly before Professor Fowler died in 1887, he started the Fowler Colony Irrigation and Industrial Company. His basic idea was to provide a place to educate people from the East about farming and ranching techniques and other healthful and profitable industries of the West. For those of you who have never used phrenology in a sentence, it is the psychological theory that is based on the idea that certain mental faculties and character traits are indicated by the shape of ones skull.



4267 Fowler, First NB, 7637 Fr. 1801-1 \$10 1929T1

Here is another extremely rare one-bank town. Statistically, it is even tougher in large size than the First National Bank of Fountain. The evidence bears that out, as only two large notes are in the census, and our consignor could never find one to buy. He was fortunate however, to find this lovely small size. Only four examples are noted in the census, with one lone example ever making its way into a public forum. The note presented here is the finest on the bank by a mile, and that counts both large and small! A real blockbuster of a note that should bring a strong price.

XF (3,000-6,000)

Fruita was established in 1884 by William Pabor, who advertised extensively about this fruit-growing area of western Colorado. The town was first called Mesa in postal records and later Fruitdale for a short time.



4268 Fruita, First NB, 8840 Fr. 626 \$10 1902ND

Nice purple stamped signatures makes this a decent collectable example, despite the circulation dirt. There should be numerous bidders for this unique and interesting town name.

VG (2,000-4,000)

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- 4269 Fruita, First NB, 8840 Fr. 652 \$20 1902ND
This one-bank town in Mesa County has but four large size notes reported. Only two of those large notes have been available for sale and both have ended up in this collection. So if you were one of the under bidders over the last 14 years or you have never seen a large note on this bank for sale during your collecting years, then this is your chance. This specimen is clean and exhibits nice stamped signatures of L.A. Stewart, Cashier and John Gavin, Jr., President. It brought just over \$2,500 back in 2001, so it should be worth at least that in today's stronger market.
Fine + (2,500-5,000)



- 4270 Fruita, First NB, 8840 Fr. 1801-2 \$10 1929T2
Small size Fruita notes are more available than large size according to the census, yet we have seen none for sale since the notes in this collection were available in 1997 and 1998. Before that, a \$20 Type 1 was floating around in 1994-1995 but has not been seen since. None are listed in real high grade. This example is the only \$10 Type 2 and has a small stain on the front. A decidedly more difficult Colorado small size. Nine small in the census.
Fine (900-1,800)



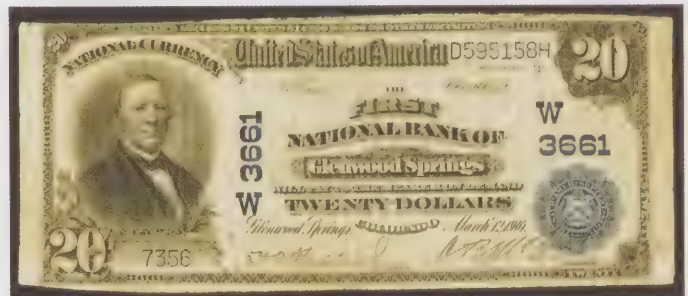
- 4271 Fruita, First NB, 8840 Fr. 1802-2 \$20 1929T2
A bit more soiling than the previous piece, but without the stain. Only 140 \$20 Type 2s were issued, so it is a wonder any survived.
VG (900-1,800)

Please fax your bids in early
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Incorporated in 1885 as Glenwood Springs, the name probably came from Hiram Pitt Bennet. He was a townsite promoter, Colorado lawyer and politician who had once practiced law in Glenwood, Iowa. The other half of the name came from the springs in the area. Doc Holiday, a wild west legend from the O.K. Corral gunfight, spent the last months of his life here and is buried in the town's original cemetery.



- 4272 Glenwood Springs, First NB, 3661 Fr. 626 \$10 1902ND
This popular location had three national banks, but notes have survived on just two of them. The First National Bank is the scarcer institution of those two, though not by much. Just five notes have surfaced, making this a rather difficult bank to come by. No small size was issued by this, or any bank in Glenwood Springs. There has not been a note available from this bank in eight years.
Fine (2,250-4,500)



- 4273 Glenwood Springs, First NB, 3661 Fr. 652 \$20 1902ND
A little rough around the edges with some margin splits and some pin holes. It is still a good looking note with good signatures. A perfect note to put away for when Colorado notes are not so available.
VG/Fine (1,750-3,500)



- 4274 Glenwood Springs, Citizens NB, 6957 Fr. 598 \$5 1902ND
Eight notes are known from this bank, seven Blue Seals and one Red Seal. All of those Blue Seals have been seen over the last 13 years in various auctions, but it should be noted that once sold, they did not return. That indicates they all went into collections as opposed to dealer inventories. That is important to potential bidders, as it implies a strong demand for this town. The latest note to sell was a gorgeous VF + that brought \$12,650, no doubt due to its finest known status. This is not in that special class, but it is a desirable note nonetheless. With purple stamped signatures.
VG/Fine (1,500-3,000)



- 4275 Glenwood Springs, Citizens NB, 6957 Fr. 624 \$10
1902ND A little less circulation on this example, but the signatures have faded completely.
Fine (1,000-2,000)

In the winter of 1858-1859, Thomas L. Golden and a few other prospectors camped here. The site soon became a leading economic and political center of the region. It was the gateway to the gold fields in the mountains to the east and was a center for industry. At various times, Golden had three flour mills, five smelters, the first railroad into the mountains, a brick works, the only paper mill west of Missouri, clay and coal mines, and most important, the Coors Brewery. Golden was the Colorado territorial capital from 1862-1867, but so many of the legislators adjourned to Denver, the capital was finally moved.



- 4276 Golden, Rubey NB, 6497 Fr. 1801-1 \$10 1929T1
This small community nestled in the foothills above Denver is one of Colorado's most desirable locations. Notes from here are almost never available (only six small and three large are known), and when they are available they sell for incredibly strong prices. The last, and only large size that was sold publicly, brought nearly \$30,000 in my March 2005 sale, for which this consigner was the under bidder. I can find records of only one small note selling, and that would be this exact piece when it appeared in the 2000 Memphis auction. It was folded in thirds and saved, picking up some wallet staining over the center third on the front. Not as bad as it sounds, and anyway, where would you find another?
Fine (2,500-5,000)



- 4279 Grand Junction, Mesa County NB, 7766 Fr. 590 \$5
1902DB Five notes are known on this short lived bank that was in business for eight and one-half years, going into receivership in 1913. This new discovery is the highest grade of the lot. Some tiny rust spots from a paper clip and faint signatures do not severely impair this otherwise outstanding specimen. We can find only three examples selling in the last six decades, with the last piece coming in 2005. That was a \$5 1902 Dateback in VG, without signatures, that brought \$12,650. About three years prior to that, one of the two known Red Seals brought \$29,900. This note is difficult to estimate, since the bank has become more common since 2000 when it was reportedly unique. However, the current population of five notes sounds about right for a bank that closed early and printed nearly 15,000 sheets. In favor of this example is its grade, and since condition has so much influence on prices today, this finest known note could well surprise.
VF (4,000-8,000)



- 4277 Grand Junction, Grand Valley NB, 6137 Fr. 634 \$10
1902ND This bank was chartered in 1902 and was liquidated in 1934 yet issued only large size, of which just eight notes have surfaced to date. This was the first note Mr. Mayer acquired on this bank, and it is a nice one. A solid piece signed by A.E. Borschell, Cashier and Wm. Weiser, President.
Fine (2,000-4,000)



- 4278 Grand Junction, Grand Valley NB, 6137 Fr. 660 \$20
1902ND Somewhat soiled and with a bottom margin that is trimmed into the design. There is a piece of old tape on the back meant to fix a short margin tear. The note is not that bad, and this is an opportunity to get a scarce Colorado note for not much money.
VG/Fine (1,000-2,000)



- 4280 Grand Junction, Mesa County NB, 7766 Fr. 590 \$5 1902DB A near perfect match to the note that sold in 2005. Five pin holes are noted, but there is no damage. From the Memphis 2000 auction where it brought \$11,000. At that time it was touted as unique, which explains the price. Since then, four more notes have surfaced. (Or at least made it into the records.) Keep in mind that two of the five notes are Red Seals and if ever offered, would bring prices far in excess of what this note will bring. So if you missed the note in 2005 and just got outbid on the previous lot, then this is your last chance to acquire an example from this scarce bank.
VG (1,500-3,000)



- 4281 Grand Junction, First NB, 13902 Fr. 1800-2 \$5 1929T2 Four national banks were chartered in Grand Junction, but this was the only one to issue small size notes. An attractive example.
VF (500-1,000)

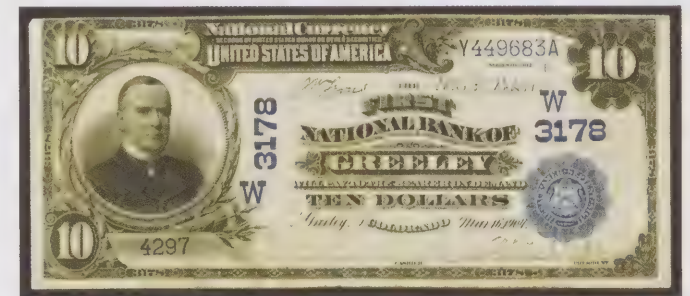


- 4282 Grand Junction, First NB, 13902 Fr. 1802-2 \$20 1929T2 An even dozen pieces are known on this bank which issued only 1929 series Type 2 notes. They don't come much better than this.
XF (750-1,500)

Greeley began in 1869 as the Union Colony, a plan that was promoted by New York Tribune editor Horace Greeley. Greeley had visited the West in 1859 and was intrigued with the agricultural possibilities of the country. The colony plan was greatly supported by Nathan Meeker, the paper's agricultural editor who had lived in an Ohio cooperative community in the 1840s and 1850s. It was during the publicity campaign to find settlers run by the paper that Horace Greeley popularized the phrase "Go West, young man".



- 4283 Greeley, First NB, 3178 Fr. 598 \$5 1902ND The first example in this run will fit the pocketbook of the more modest collector. A chunk out of the right margin and a tear will keep the price down. The note was signed, but those signatures have nearly faded away.
VG/Fine (300-600)



- 4284 Greeley, First NB, 3178 Fr. 616 \$10 1902DB This example was a new discovery when it first surfaced in September 2006. It is a quite pleasing example and is one of only two \$10 1902 Datebacks, and one of just three 1902 Datebacks in total. The cashier's signature is weak but the president's is strong.
Fine (650-1,300)

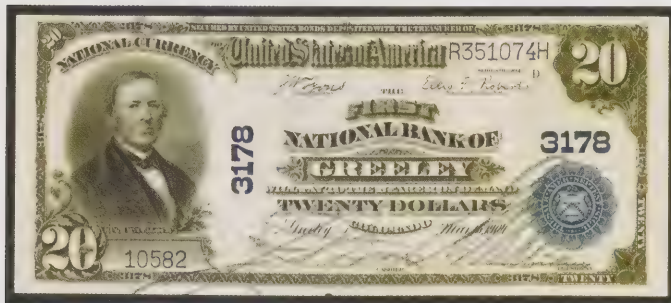


- 4285 Greeley, First NB, 3178 Fr. 624 \$10 1902ND The signatures have faded on this otherwise good looking note. The paper is not the slightest bit toned and the colors are bold.
VF/XF (750-1,500)

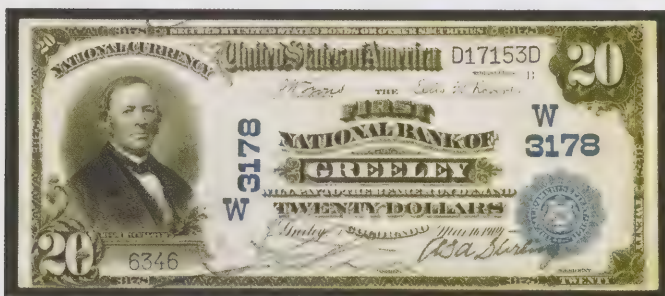
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- 4286 Greeley, First NB, 3178 Fr. 650 \$20 1902ND
This beauty stands alone as the finest note on the bank, regardless of type. Including this note and the new additions that follow, the large size count now stands at twenty two large size reported. The paper on this example is totally fresh and the margins are huge. A truly outstanding piece.
AU (1,750-3,500)



- 4287 Greeley, First NB, 3178 Fr. 650 \$20 1902ND
Very similar to the previous lot except there are a number of pressed out folds and the margins are tighter. With a different signer as president and including the "W" district letter. Also new to the census.
VF/XF (1,250-2,500)



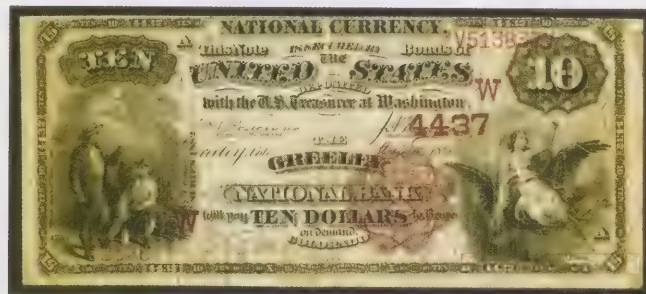
- 4288 Greeley, First NB, 3178 Fr. 1801-1 \$10 1929T1
There are now twenty eight small notes in the Kelly census and just one piece is listed in better grade. This peach would make anyone happy. Completely original with deep embossing.
VF/XF (250-500)



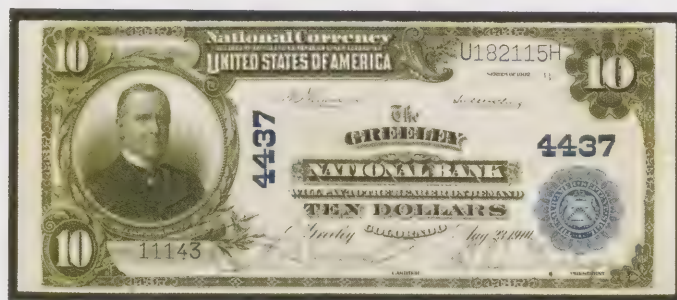
- 4289 Greeley, First NB, 3178 Fr. 1801-1 \$10 1929T1
Clean and defect free.
Fine (175-325)



- 4290 Greeley, First NB, 3178 Fr. 1802-2 \$20 1929T2
In small size, the First National Bank of Greeley issued \$5, \$10 and \$20 denominations of both types. The \$20 Type 2 accounted for less than 2% of the total small notes issued. A low issue note that looks great.
VF (200-400)



- 4291 Greeley, NB, 4437 Fr. 484 \$10 1882BB This bank was chartered in 1890 and lasted until early 1934. This \$10 Brownback is one of only two Brownbacks reported and is the earliest type on the bank. Thirty large notes on this charter number are enumerated in the census, yet large examples turn up infrequently. It has been over six years since the other Brownback was auctioned. That note was in similar grade and brought \$3,220 at that time. This piece has signatures and no problems are noted.
Fine (2,750-5,500)



- 4292 Greeley, NB, 4437 Fr. 627 \$10 1902ND Less than half of the large notes known on this charter are from the first title. In fact, one must look all the way back to 1997 to find an auction record of a Third Charter note with this title. It so happens that this very note is that specimen. It is a pretty note with stamped signatures. A top grade example that can be matched by few other pieces.
VF + (1,000-2,000)



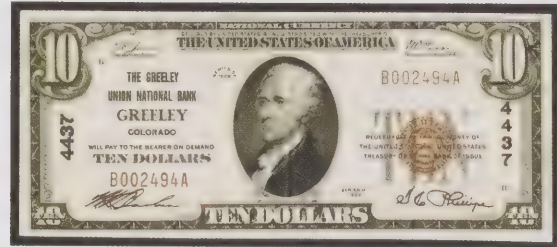
- 4293 Greeley, NB, 4437 Fr. 653 \$20 1902ND This note appeared in the same 1997 auction as the previous lot, and was acquired because of its various differences. It was a new denomination for Mr. Mayer, it had the district letter added and the signers were both different from the \$10. Little did he know this was the last time he would see a Third Charter note with this title. I don't know where they are, but large notes on this charter must be in strong hands. They sure don't turn up.
VF (750-1,500)



- 4294 Greeley, Union NB, 4437 Fr. 627 \$10 1902ND This second title is a bit more available than the first, made more so by this new addition. This crackly fresh example has a few pin holes in one corner, but is bright and unprocessed. Obtained in 1995 from a Spink America sale.
VF (750-1,500)



- 4295 Greeley, Union NB, 4437 Fr. 1800-1 \$5 1929T1 From a classic CU hoard of over 20 years ago, this is one of the easiest small size notes on Colorado to find in high grade. This example never circulated, but managed to pick up some handling on the top two corners. Super embossing.
Ch. AU (250-500)



- 4296 Greeley, Union NB, 4437 Fr. 1801-1 \$10 1929T1 Tied with several pieces for the best \$10 Type 1 on the bank. There was no hoard of \$10s. Just 14 pieces are recorded.
VF/XF (200-400)



- 4297 Greeley, Union NB, 4437 Fr. 1802-1 \$20 1929T1 This completes the denomination set on this bank. I can find no problems of any kind.
VF (200-400)



- 4298 Greeley, Union NB, 7604 Fr. 616 \$10 1902DB This scarce bank was chartered in 1905 and closed in 1926. Only eight notes have surfaced and this one is a cherry. Outstanding pen signatures set this example apart from all the others. This is the only Dateback sold in the last 11 years and is one of only two Datebacks listed in the census. All the other notes sold have been Plainbacks, and it appears stamped signatures were the norm, which have ultimately faded on several examples.
VF (2,250-4,500)



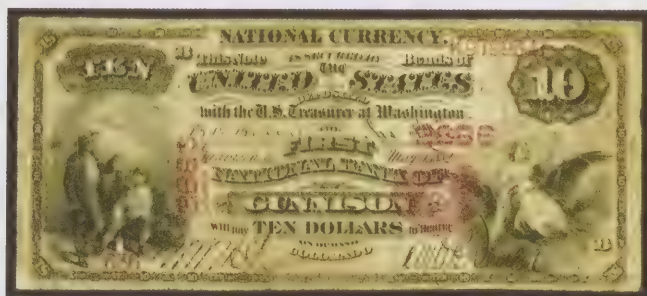
- 4299 Greeley, NB, 13928 Fr. 1801-2 \$10 1929T2 This late chartered bank started business in January 1934. Only 10 pieces have survived from its issue, most of them \$10 Type 2s. It could be years before another is available.
VG (500-1,000)

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This is the county seat and was named for the Gunnison River, which was in turn named for Captain John W. Gunnison who led a surveying party through the area in 1853 in search of a railroad route to the west. Gunnison and most of his company were killed by Ute Indians in Utah in fall of that same year.

After the O.K. Corral gunfight, the Earps, Texas Jack and Doc Holliday headed for Colorado. They later split up with Holliday going to Pueblo and then Denver. The Earps and Texas Jack set up camp on the outskirts of Gunnison. Wyatt eventually took over a faro game (a type of card game) in a local saloon, as the family money had eroded and the Earp assets in Tombstone were sold to pay taxes. After a short trip to San Francisco, Wyatt returned to Gunnison in 1883, where he lived for the next 46 years. Gunnison isolated themselves from the surrounding area during the Spanish Influenza epidemic for two months at the end of 1918. All highways were barricaded near the county lines and train passengers were warned that if they got off the train, they would be arrested and quarantined for five days. As a result of these precautions, no one died of the flu.

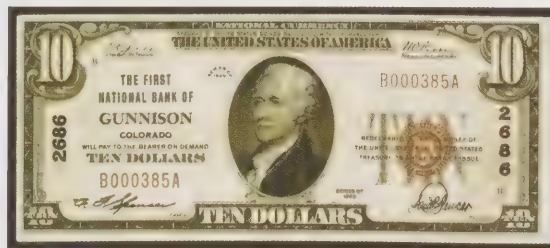
RARE EARLY STATE FIRST CHARTER



- 4300** Gunnison, First NB, 2686 Fr. 420 \$10 1875
Although eleven large notes are reported on this bank, specimens are extremely difficult to come by. Only three 1902 Plainbacks have been offered at auction in the last decade. Fortunately, this collection contains two of the best notes possible on the bank. The bank was chartered in 1882, at the very end of the First Charter period. This \$10 1875 Series, while it has seen many years of service in the economy, is intact and has clear pen signatures. Numerous pin holes will not effect the value that much. Keep in mind, this is one of the rarest types known on Colorado. Just six state issued \$10 1875s are known.
VG (6,000-12,000)



- 4301** Gunnison, First NB, 2686 Fr. 639 \$20 1902RS
It could be a tough choice between the previous lot and this rare \$20 Red Seal. It is the only Red Seal known on the bank and is a scarce type for Colorado to boot. The note has undergone some expert restoration but it looks great, with pen signatures and good color.
Fine (5,000-10,000)



- 4302** Gunnison, First NB, 2686 Fr. 1801-1 \$10 1929T1
By far the most seen note from this institution. Why not pick up one of the nicer pieces? Nineteen small notes are in the census.
VF + (600-1,200)



- 4303** Gunnison, First NB, 2686 Fr. 1802-1 \$20 1929T1
Very nice overall with two tiny pin holes being the only detriment worth mentioning. New to the census.
VF (450-900)

There are several stories that may account for the name of this small community in far Eastern Colorado. The most likely is that it was named for a contractor that worked for the Burlington Railroad. The town was laid out by the Lincoln Land Company, a subsidiary of that railroad.

TOP QUALITY BLUE SEAL



- 4304** Haxtun, First NB, 11099 Fr. 632 \$10 1902ND
Eight large notes are reported on this bank and just one is a match to this beauty. Obtained from my 1995 Memphis sale when notes like this were available more often than they are today. Chartered in 1917, it lasted only until early 1931. A paltry 3,155 sheets were issued, so it is probable that we won't see many more new discoveries. An incredible piece that will garner interest from more than just Colorado collectors. The note is fully embossed but a faint center fold prevents a Gem grade.
Ch. AU (5,000-10,000)



- 4305 Haxtun, First NB, 11099 Fr. 658 \$20 1902ND**
This is the average grade available on this one-bank town. However, one should not infer that large notes are regularly available. Only three notes have been auctioned since this note was hammered down in 1996. The last of those was in 2001, when a Fine brought almost \$2,000. This example should be worth more than that today. A few minor edge splits are noted. Signed by E.G. Eaton as Vice President.
Fine (1,500-3,000)



- 4306 Haxtun, First NB, 11099 Fr. 1801-1 \$10 1929T1**
A new addition that increases the total to 21 small notes reported. Only 684 sheets of 1929 series \$10s and \$20s were printed before the bank was liquidated in 1931.
Fine (400-800)



- 4307 Haxtun, First NB, 11099 Fr. 1802-1 \$20 1929T1**
The stats on this bank seem a little wacky. The sheet issue was small and the bank closed early, yet there are 21 small notes reported, far more than I would expect. On the other hand, offerings have been nonexistent since 2001. There is a consecutive run of ten VF/XF \$20s in the census, and I expect those notes are in one place. That would in part account for the paucity of offerings. Just be thankful we have two examples from which to choose.
Fine (300-600)



Named for Hiram S. Holly, a pioneer rancher who established the Double S Ranch, which originally extended from Granada to the Kansas border. Mr. Holly and his partners sold the ranch in 1883 to the Arkansas Land and Cattle Company. The ranch eventually grew to be one of the largest cattle ranches in the West. In 1905, Holly Sugar was started here and in 1988 merged with Imperial Sugar.



- 4308 Holly, First NB, 7704 Fr. 1801-1 \$10 1929T1**
An extremely scarce one-bank town that has had precious few small size offerings over the years. Seven small notes are now reported with this new addition, yet I suspect that is still insufficient to satisfy the demand for this unusual "first name" town. The last opportunity Mr. Mayer had to obtain a large note on this bank was in June 2000, when he was the under bidder on a VG. The grade did not match his desire for pretty notes, but he always regretted not bidding more. At least he had this attractive small size, which doesn't come any better.
VF (2,000-4,000)

Named for Holyoke, Massachusetts which was named for nearby Mount Holyoke, which in turn honored Connecticut Valley pioneer Elizur Holyoke. This is also the seat of Phillips County.

ONLY TWO LARGE REPORTED



- 4309 Holyoke, First NB, 9278 Fr. 652 \$20 1902ND**
Here is another one-bank town that is just downright rare. Just two large notes are known, and both crossed the auction block in the mid to late 1990s. The other example is in comparable grade and has not been seen since it was sold in 1995. The signatures on this piece are faint and there is a margin split at the left, but it is still a good looking example. Only \$880 remained outstanding in 1935. A low issue of 2,640 sheets helps to ensure that new discoveries will be few, if any.
Fine (5,500-11,000)

- 4310 Holyoke, First NB, 9278 Fr. 1801-1 \$10 1929T1**
There has not been a note of any kind offered on this bank since this small size example was auctioned in 2000. Don't miss this opportunity to acquire a scarce and seldom seen small Colorado note. This is the second best example of the five pieces reported.
F/VF (2,000-4,000)



- 4311 Holyoke, First NB, 9278 Fr. 1802-1 \$20 1929T1**
 Evenly circulated and without problems. This is the sole \$20 example in the census. It is only when great collections are sold that one gets multiple shots at such rare banks.
Fine (1,500-3,000)

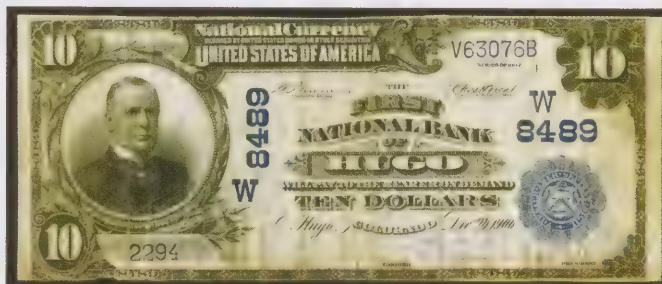
Enos Hotchkiss, a Western Slope pioneer, gave his name to this town. A few years before he settled here, Hotchkiss had discovered the Golden Fleece Mine near Lake City. The population of Hotchkiss in the 1920s and 1930s was under 600, which helps explain the scarcity of notes on this one-bank town.



- 4312 Hotchkiss, First NB, 5976 Fr. 634 \$10 1902ND**
 Mr. Mayer came very close to not having any note on this bank. The first large note to be available to him was a \$20 1902 Plainback in my June 1995 Memphis sale. A high book bid just exceeded his bid so he let it go. Two years later, the specimen offered here appeared in a Smythe auction. This time he prevailed and acquired this decent example. The note has a tight top margin and a short tear, but on the plus side exhibits clear stamped signatures. It is fortunate that he didn't let the note's minor faults slow him down, as the next and only chance to buy a note on this bank occurred almost 10 years later. That note was a very low grade example that he would not have been happy with. As far as small size is concerned, just one piece is in the census and it has never appeared publicly. A rare note that should not be overlooked.
Fine (4,000-8,000)



- 4313 Hugo, First NB, 8489 Fr. 618 \$10 1902DB**
 This moderately available bank is the more common of the two national banks located in this Lincoln County community. In the last dozen years, three large notes have appeared at auction, and all three are in this collection. At last, all those under bidders have a second chance at the note of their choice. The piece offered here is a bright example with faint signatures, and is one of the best available out of the nine large known. Also, it is one of just two Datebacks. The nice condition of this piece is likely to push the final hammer towards the upper end of the estimate range.
VF + (3,000-6,000)



- 4314 Hugo, First NB, 8489 Fr. 626 \$10 1902ND**
 The last time collectors had a shot at a large note on the First National Bank of Hugo was when this very note was auctioned in 2000. It brought nearly \$2,000 then, and it is worth no less now. The top and bottom margins are tight and there is a small chip out of the bottom edge. Purple stamped signatures were applied, although the cashier's signature is a trifle weak.
Fine (1,500-3,000)



- 4315 Hugo, First NB, 8489 Fr. 652 \$20 1902ND**
 The purple pen signatures are this note's main selling point. It is the most used of the three pieces offered here and shows a little splitting at the heavy vertical folds. Nine large notes are in the census.
VG/Fine (1,000-2,000)



- 4316 Hugo, First NB, 8489 Fr. 1801-1 \$10 1929T1**
Seventeen small notes are in the census, but again you would not have guessed that if you based your analysis on recent offerings. Only a single small size note has been offered on this bank since this piece popped up in 2002. It is quite possible that the price you pay for this lot tonight will look cheap in a few years.
Fine (750-1,500)



- 4317 Hugo, First NB, 8489 Fr. 1802-1 \$20 1929T1**
A second opportunity to acquire a lesser seen bank. Virtually identical in grade to the previous note, this \$20 is well centered and evenly circulated.
Fine (750-1,500)

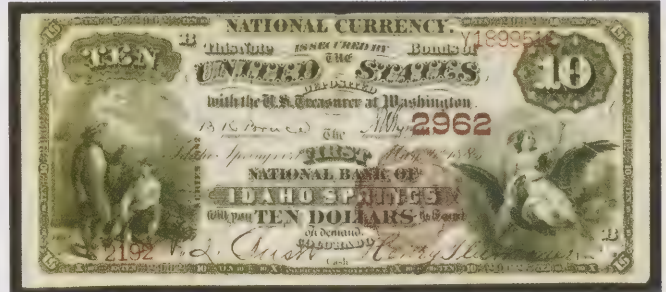
ONLY TWO NOTES REPORTED



- 4318 Hugo, NB, 10786 Fr. 606 \$5 1902ND** By far the rarest of the two Hugo banks. This institution was in business for just twelve years, during which time it issued 1,942 sheets of \$5 and \$10 Plainbacks only. Of those 7,768 notes, a mere two pieces remain today. The other note, a serial #2, appeared in the Currency Auctions of America inaugural sale of 1990. At that time the note was considered to be unique. This note was a new find when I offered it in my 1998 Memphis sale. That sale was noteworthy for the several incredible Colorado notes that were sold. This Hugo note slipped by most bidders, including Mr. Mayer, as it immediately followed the sale of the serial #1 Gill, Colorado. It reappeared a few years later in May 2001, where it was finally secured for this collection. It is the better of the two recorded examples, and sports lovely, two color signatures. The bright paper and vibrant colors make this note a knockout piece.
VF (10,000-20,000)

In January, 1859, prospector George A. Jackson discovered placer gold at the site of Idaho Springs, where the Chicago Creek empties into Clear Creek. This was the first substantial gold discovery in Colorado. Jackson was only able to keep his find secret for a few months. After he paid for supplies with gold dust, others flocked into the area. The settlement that resulted was first called Spanish Bar, then it was known as Jackson's Diggings, Sacramento City, Idaho, Idaho City, and Idahoe. Finally, Idaho Springs stuck, due to the hot springs in the area.

GREAT COLORADO BROWNBACK



- 4319 Idaho Springs, First NB, 2962 Fr. 480 \$10 1882BB**
One of only two Brownbacks known on the bank, this example was discovered in 1996 in the estate of a Russian artist who had just returned to the United States. He left America for Russia after the Bolshevik Revolution and was unable to return after the communists took over. When he was able to return he did, and left this keepsake upon his death. This mountain community supported two national banks, but the First National Bank is the only institution on which notes have survived. The bank went into receivership two days before Christmas in 1931, and never issued any small size notes. This gorgeous Brownback has to be one of the most desirable pieces of the eleven notes reported on the bank. Incredible pen signatures of Wm. S. Rush, Cashier, and Henry Plummer, President complete the package.
VF (10,000-20,000)

This town was platted in 1902 by H. J. Parish, who built a lumberyard here and named the town for his son John. Parish, along with W. E. Letford and T. M. Callahan, helped organize the First National Bank of Johnstown in 1904, which got its national charter three years later.



- 4320 Johnstown, First NB, 8636 Fr. 1801-1 \$10 1929T1**
A second, slightly lower grade example, also without damage.
Fine (400-800)

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auction lots.



- 4321 Johnstown, First NB, 8636 Fr. 1801-2 \$10 1929T2**
 This bank, extremely rare in large size, is somewhat more available in the 1929 series with 17 notes reported. This example is problem-free.
VF (600-1,200)

*Station manager Jules Beni gave his name to the settlement that grew up around his stage stop trading post. However, it seemed Beni was supplementing his income by stealing horses from the Central Overland California and Pikes Peak Express Company. In 1858, the superintendent of that company was Jack Slade. Slade was written about by Mark Twain in *Roughing It* as "at once the most bloody, the most dangerous and the most valuable citizen that inhabited the savage vastness of the mountains." Slade caught up with Beni at Julesburg, but Beni shot him five times. Thinking Slade was dead, some angry townspeople ran Beni out of town. Slade somehow recovered from his wounds, and Beni continued to steal horses from the Pikes Peak Express Company, so Slade vowed to hunt him down. Beni planned to ambush Slade at Slade's own ranch, but word of the plan leaked and Slade captured Beni. Slade was so mad, he tied Beni to a fence post and shot him dead, cut off both his ears, nailed one to a post and carried the other on his watch chain.*

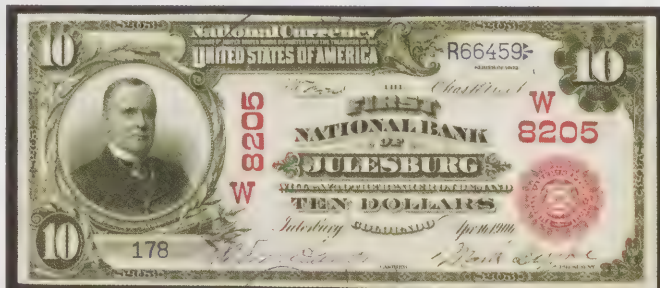


- 4323 Julesburg, First NB, 8205 Fr. 1801-1 \$10 1929T1**
 Unprocessed and without tears or pin holes.
VF (400-800)



- 4324 Julesburg, First NB, 8205 Fr. 1801-1 \$10 1929T1**
 This is the most available type, and while problem free, it should be affordable.
VG (175-325)

BEAUTIFUL IMPRESSIVE RED SEAL



- 4325 Julesburg, First NB, 8205 Fr. 1801-2 \$10 1929T2**
 One of just two \$10 Type 2s reported, and a solid example.
Fine (300-600)



- 4326 Julesburg, First NB, 8205 Fr. 1802-1 \$20 1929T1**
 Far more available in small size, this collection offers a complete set by type and denomination. Some 20 pieces are known and 25% of them are in this sale. This is the second finest small size in the census.
VF/XF (700-1,400)

- 4322 Julesburg, First NB, 8205 Fr. 614 \$10 1902RS**
 A written description could never do justice to this stellar item. This note is kept from uncirculated by the slightest diagonal fold that probably occurred from poor storage rather than actual circulation. The colors are vivid and the two color pen signatures could not be improved. This is the finest note on the bank, including small size! Only five large size notes are reported. A trophy note in any collection, and a treasure whose estimate should be considered "flexible".
AU (20,000-40,000)

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 913.338.4754**



- 4327 Julesburg, First NB, 8205 Fr. 1802-2 \$20 1929T2
The rarest small size type with a printing of just 318 notes.
VF (400-800)

This small town in Southern Colorado was home to about 600 people in the 1930s. The town took its name from the nearby La Jara Creek, and developed around a Denver and Rio Grande railroad station.



- 4330 La Jara, First NB, 9840 Fr. 1801-1 \$10 1929T1
A tight bottom margin detracts little from this specimen on a scarce one-bank town.
VF (500-1,000)



- 4328 La Jara, First NB, 9840 Fr. 619 \$10 1902DB
A substantial amount of soiling lowers the grade of the only Dateback in the census. This specimen brought over \$1,600 seven years ago, and the bank has not gotten any easier to find in the interim.
VG (600-1,200)



- 4331 La Jara, First NB, 9840 Fr. 1802-1 \$20 1929T1
This scarce Colorado small size is unknown in grades above very fine. This is one of the best! Nine examples are reported.
VF (750-1,500)

La Junta is Spanish for "the junction," referring to the intersection of the Kansas Pacific and the Santa Fe railroads. This is the seat of Otero County, and also the location of the Koshare Indian Museum, regarded to have one of the finest collections of Native American artifacts in the world.



- 4329 La Jara, First NB, 9840 Fr. 627 \$10 1902ND
In the last twenty years there have been just two opportunities to obtain a large note on this bank, and both those offerings are in this collection. Only five notes are known in total, and this attractive piece would satisfy anyone. This one-bank town issued a miniscule number of sheets and had \$840 in large size outstanding in 1935.
F/VF (4,000-8,000)

SCARCE \$5 BROWNBACK



- 4332 La Junta, First NB, 4507 Fr. 471 \$5 1882BB
This one-bank town began business in 1890 by issuing 4,700 sheets of Brownbacks, from which just two notes from the \$5 sheets remain today. Even the massive Power Collection of \$5 Brownbacks failed to have an example. This piece, while somewhat limp from use, still sports delicate pen signatures and is surprisingly free of the problems one might expect of a note that has seen so much use. It is comparable to the other \$5 Brownback which sold for \$8,625 in 2006.
VG (2,500-5,000)

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- 4333 La Junta, First NB, 4507 Fr. 601 \$5 1902ND
Here is a higher grade note, but I wish it had signatures and better centering. Nevertheless, it is a good opportunity to add a scarce Colorado to your collection. Ten large notes are now in the census with this new find.
F/VF (1,000-2,000)



- 4334 La Junta, First NB, 4507 Fr. 1800-1 \$5 1929T1
About the same number notes are known in small size as there are large on this bank. This is a pleasing specimen.
VF (750-1,500)



- 4335 La Junta, First NB, 4507 Fr. 1801-1 \$10 1929T1
Nearly as nice as the last piece.
VF (500-1,000)



- 4336 La Junta, First NB, 4507 Fr. 1801-1 \$10 1929T1
A nice note that won't cost a lot. From my August 1998 sale.
Fine (250-500)

Lafayette Miller and his wife Mary moved to this area in 1871, to farm land acquired by the Homestead Act. In 1874 the Millers moved to Boulder, where Mr. Miller ran a butcher shop and was a town trustee. When he died in 1878, Mary went back to the farm with her six small children. Six years later coal was discovered on the farm, with the first shaft sunk in 1887. In 1888, Mary Miller set aside 150 acres of the farm for the town that she named for her husband. Lafayette became part of the coal mining boom in the area, and the mines on the old farm were two of the largest and most productive in Boulder and Weld Counties. Mary Miller organized the Miller Bank in 1892, which became the Lafayette Bank in 1902. Mary Miller was elected as the bank's first president. The bank collapsed in 1914, overburdened by \$90,000 in bad loans to the United Mine Workers.

THREE KNOWN RARITY



- 4337 Lafayette, First NB, 8909 Fr. 626 \$10 1902ND
This rare bank shows just three large notes in the census, with only two of those notes visiting the auction block over the last two decades. As a matter of fact, both notes appeared in the summer of 1998, when Mr. Mayer paid \$1,320 for this piece in May. Then, a month later, he tried to buy a \$20 1902 Plainback in the same grade, but dropped out of the bidding when the hammer hit \$3,900. Since that time there has not been an opportunity until tonight to bid on a large size Lafayette. That is not a surprise, as the bank issued a mere 5,654 sheets of large size. With purple stamped signatures and a tight bottom margin.
Fine (3,000-6,000)

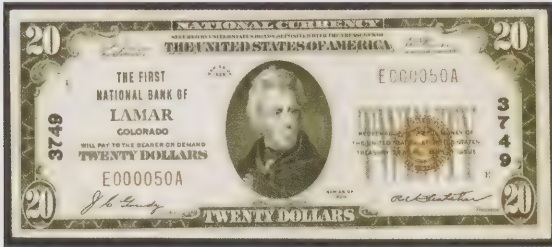


- 4338 Lafayette, First NB, 8909 Fr. 1801-1 \$10 1929T1
Small notes from this one-bank town are a bit more common than the large with seven pieces known, but they still are not easy to come by. With a printing of 578 sheets, it is unlikely that many more notes will surface. Of the recorded examples, none are indicated to be better than Fine. This note has an insignificant margin tear and a missing corner tip of no consequence.
VG (750-1,500)

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Lucius Q. C. Lamar, then serving as Secretary of the Interior, was honored when this town was founded in 1886. It is the seat of Prowers County.



- 4339 Lamar, First NB, 3749 Fr. 1802-1 \$20 1929T1
Lamar was the largest community in Prowers County to support a national bank, and it had two. The First National Bank was chartered in 1887 and is the scarcer one where small size is concerned. This example is tied with one other of the eight known for the status of the finest small size on this elusive bank. Auction appearances of small notes were never common when this note sold in 2001, but the hobby had to wait another nearly five years before a VG turned up. That example sold for over \$1,600. Today, with the emphasis on quality, I would expect that sum to be well eclipsed.
VF (1,250-2,500)

ULTRA RARE LARGE NOTE



- 4340 Lamar, NB, 9036 Fr. 626 \$10 1902ND Here we have a bank that is extremely rare in large size, but common in small. More to the point, the note offered here is the sole large note that we can find any record of having been publicly sold within the last five decades. When it was discovered in 2006 it brought a very reasonable \$8,050 against a \$10,000-\$20,000 estimate. It certainly is not any more common today. The other example is in the census as VG, so this could be the better note. Excellent pen signatures of W.A. Cooper, Cashier, and B.T.M. Clare, President, make this a very collectable specimen. A couple weak vertical folds and a soiled back on the left side should not dissuade you from a liberal bid.
VG (3,000-6,000)



- 4341 Lamar, NB, 9036 Fr. 1801-1 \$10 1929T1
A solid note and a new find.
Fine (175-325)



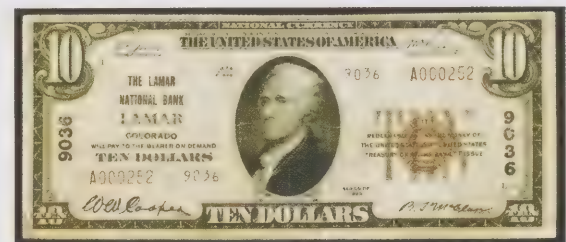
- 4342 Lamar, NB, 9036 Fr. 1801-1 \$10 1929T1
No problems other than use.
VG (125-250)



- 4343 Lamar, NB, 9036 Fr. 1801-2 \$10 1929T2
Although a single center crease makes this note technically superior to the last lot, I feel it is a little less attractive because of the tight margins. New to the census and one of five \$10 Type 2s.
XF (400-800)



- 4344 Lamar, NB, 9036 Fr. 1801-2 \$10 1929T2
Another new note to add to the list.
Fine (175-325)



- 4345 Lamar, NB, 9036 Fr. 1801-2 \$10 1929T2
A number in blue pencil is on the back.
VG/Fine (125-250)

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- 4346 Lamar, NB, 9036 Fr. 1802-1 \$20 1929T1
Excluding the CU examples from the #1 \$20 Type 2 sheet, this is currently the highest grade note in the census. It would make a super alternative to the other lot listed here if you wish to save a little money.
VF/XF (600-1,200)



- 4347 Lamar, NB, 9036 Fr. 1802-1 \$20 1929T1
Another new addition to the census, which stands at approximately 31 pieces.
F/VF (250-500)



- 4348 Lamar, NB, 9036 Fr. 1802-2 \$20 1929T2
We have a generous selection of small size notes on this bank and this is a beautiful uncirculated example. Cut from the #1 \$20 Type 2 sheet, none of the non-sheet singles come close to the grade of this piece. The sheet appears to have been cut sometime in the late 1980s. The #5 note sold in my October 2006 auction for almost \$2,500, but nothing has been offered since save for a \$10 Type 1 in Fine on a dealer list. The #2 and #3 notes from that sheet have never appeared, so they must have been saved by the individual who cut the sheet. Notes like this are what put one collection ahead of all the rest.
Gem CU (2,000-4,000)

NOTE

**Internet and absentee bidding ends
24 hours prior to
the beginning of live auction**

Las Animas is the seat of Bent County and was founded in 1873 with the arrival of the Kansas Pacific Railroad. The name came from the Spanish designation for the Purgatoire River that flows nearby.



- 4349 Las Animas, First NB, 6030 Fr. 577 \$10 1882VB
Not the grade Mr. Mayer liked to buy, but it is the only \$10 1882 Valueback known on the bank. The pen signature of the cashier is clear but the president's has faded.
VG (750-1,500)

RARE \$20 VALUEBACK



- 4350 Las Animas, First NB, 6030 Fr. 581 \$20 1882VB
Our consignor was eager to add Second Charter notes whenever he could find them. This bright Valueback was the first note he bought on the bank and has resided here for over 13 years. It is new to the census and is the sole \$20 1882 Valueback on the bank. The extra wide bottom margin is a bit frayed, but the two color signatures are clear. A new serial number for the Kelly census.
VF (4,000-8,000)



- 4351 Las Animas, First NB, 6030 Fr. 634 \$10 1902ND
Of the nine large size notes known on this one-bank town, this is by far the finest. Quality like this has almost disappeared from the market, so expect a battle for this peach.
Ch. AU (4,000-8,000)



- 4352 Las Animas, First NB, 6030 Fr. 1801-1 \$10 1929T1
No damage or faults whatsoever.
Fine (300-600)



- 4353 Las Animas, First NB, 6030 Fr. 1802-1 \$20 1929T1
There are 15 small notes in the data base, so one tends to surface every year or so. However, we are a little past due, since the last note on the bank appeared in 2005. I suppose the three examples in this collection brings us up to date.
VF (400-800)



- 4354 Las Animas, First NB, 6030 Fr. 1802-1 \$20 1929T1
Evenly circulated.
VG/Fine (200-400)

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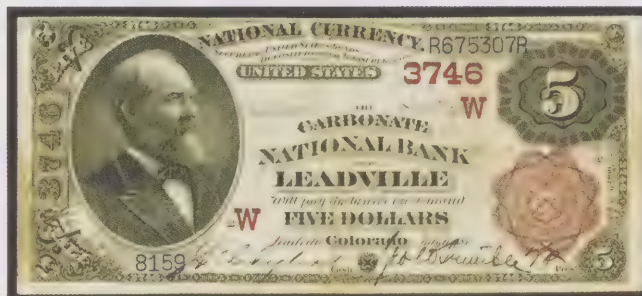
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Leadville, the highest altitude city in the United States, had a small gold boom in 1860, but the discovery of silver in the lead carbonate deposits in 1877 led to a huge population explosion. When miners met that year to name the post office they considered Carbonate and Cerrusite before settling on Leadville. By 1880 the population was over 40,000, but that did not last. The town began to revert back to a small mountain town after the repeal of the Sherman Silver Purchase Act in 1893.

HIGH GRADE STATE FIRST CHARTER



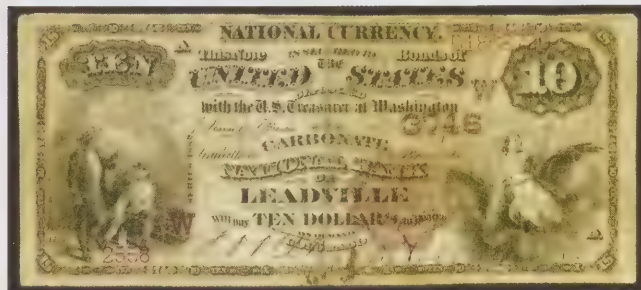
- 4355 Leadville, First NB, 2420 Fr. 404 \$5 1875
This mining town was a rough and tumble place when the First National Bank opened its doors in March 1879. Apparently, some of that dishonesty found its way to the bank's management, forcing it into receivership in 1884. Barely circulated, but with paper that is slightly toned. Only four notes are known, and this great piece has a pedigree to the Amon Carter Collection. It has been a full eight years since a note on this bank has appeared at auction. That example was a VG and it brought nearly \$8,000.
XF/AU (7,500-15,000)



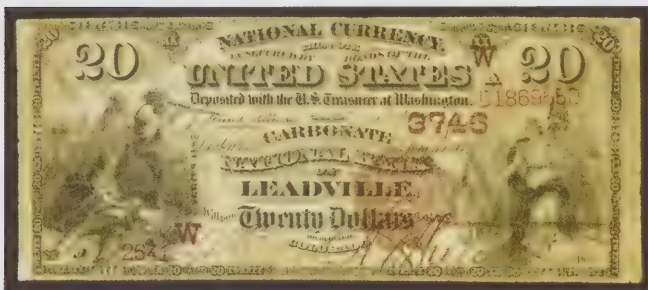
- 4356 Leadville, Carbonate NB, 3746 Fr. 470 \$5 1882BB
This is the most available of the three national banks in Leadville. We start with a pretty Brownback that was missing from the Power Collection. It is a wonderful pen signed example from a popular Colorado mining town.
Fine (2,500-5,000)

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- 4357 Leadville, Carbonate NB, 3746 Fr. 487 \$10 1882BB
This \$10 Brownback is new to the census and is the third of that type and denomination for the bank. Used, but with visible pen signatures.
VG (1,250-2,500)



- 4358 Leadville, Carbonate NB, 3746 Fr. 501 \$20 1882BB
A much better type for Colorado. Well used with pin holes and margin splits.
VG (1,000-2,000)



- 4359 Leadville, Carbonate NB, 3746 Fr. 600 \$5 1902ND
This is the lowest grade piece from this sought after location, but it has great signatures of D.R. Means, A. Cashier, and F.R. Smith, V. President.
VG (300-600)

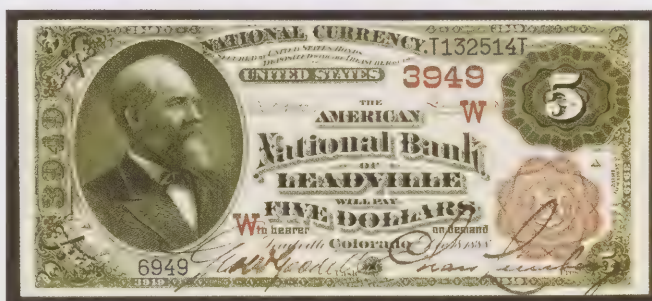


- 4360 Leadville, Carbonate NB, 3746 Fr. 618 \$10 1902DB
There are 27 notes recorded for this large-only bank. This example has readable signatures of Porter and Hunter.
Fine (500-1,000)



- 4361 Leadville, Carbonate NB, 3746 Fr. 652 \$20 1902ND
An acceptable example with pen signatures.
Fine (400-800)

BEAUTIFUL LEADVILLE BROWNBACK



- 4362 Leadville, American NB, 3949 Fr. 470 \$5 1882BB
One could not ask for a prettier or more interesting piece of Colorado paper money. Possibly the finest note on the bank, it is a full grade better than the specimen we offered in the Power Collection, which sold for \$13,800 in 2006. This piece has the margins, signatures and layout worthy of a note that deserves an aggressive bid.
XF (7,500-15,000)



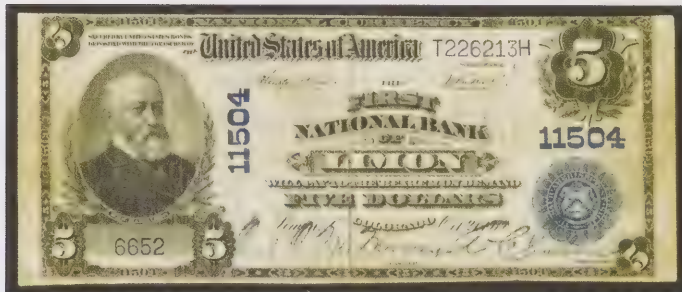
- 4363 Leadville, American NB, 3949 Fr. 592 \$5 1902DB
Nine notes are reported on this large-only bank. The grade would make a full VF but for soiled folds on the back. Rather attractive on the front, with bright colors and splendid signatures. Also, it is the only Dateback in the census.
F/VF (1,250-2,500)

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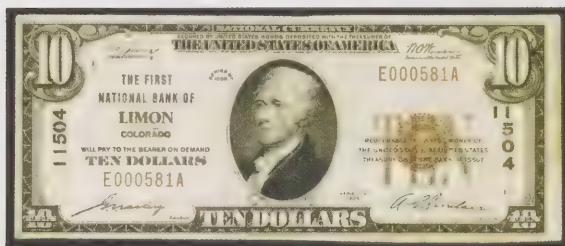
In 1888, the Chicago, Rock Island, and Pacific Railroad was laying track from Kansas to Colorado Springs. John Limon ran a work camp where the railroad crossed the Union Pacific line, and the town that grew up at this junction thus became Limon. A major employer in the area today is the Limon Correctional Facility.



- 4364 Limon, First NB, 11504 Fr. 606 \$5 1902ND
This is a generally scarce bank for Colorado, with just six large and eight small notes reported. A small community in Lincoln County, it supported just this one national bank, and issued only \$5 1902 Plainbacks before moving on to issue small size \$10s and \$20s. Only \$865 in large size remained outstanding as of 1935, suggesting that we may not see many more new pieces. This example has clear purple stamped signatures but was washed at one time.
Fine (1,250-2,500)



- 4365 Limon, First NB, 11504 Fr. 606 \$5 1902ND
This solid example is unmolested and sports bold stamped signatures. Except for a large note offered last September, one must look back to 2001 to find another example being offered at a public sale. Without the "W" regional letter.
VG/Fine (750-1,500)



- 4366 Limon, First NB, 11504 Fr. 1801-1 \$10 1929T1
When this serial number is added to the census, the count will move to nine small reported. A decent middle grade note, there should be a number of buyers for this better town.
Fine (750-1,500)



- 4367 Limon, First NB, 11504 Fr. 1802-1 \$20 1929T1
This \$20 is a little cleaner than the \$10, but the right margin is a bit narrow and there is a minute piece of a teller mark on the face in light blue. All in all, the notes are pretty equal.
Fine (650-1,300)

Richard Sullivan Little and his wife came from Chicago to this South Platte River land in 1862 to farm. After ten years, Little spearheaded the construction of the Rough and Ready flour mill and platted the townsite of Littleton, serving as its first postmaster. Littleton is the seat of Arapahoe County and a suburb of Denver. Also the site of the grave of Alferd Packer, who was sentenced to 40 years in prison after being convicted of manslaughter. Packer allegedly killed and ate his five traveling companions after becoming lost in a winter storm in the mountains on his way to Gunnison. He initially claimed self defense but later signed several confessions. In 1883, in a trial at Lake City, Colorado, he was sentenced to death, but the Colorado Supreme Court reversed the sentence. In 1886, at another trial in Gunnison, he got the 40 years. He was paroled in 1901.



- 4368 Littleton, First NB, 7533 Fr. 624 \$10 1902ND
This scarce Denver suburb is represented by two national banks, about of equal rarity where large notes are concerned. This institution shows four large and six small notes in the Kelly census. However, finding one can be a real chore. As far as I can tell, only one large note (the example offered here) and two small notes have ever found their way onto the public scene. One of those small notes had a large piece missing and was not considered for this collection. The other small note was a solid example, but sold for over \$3,700 after Mr. Mayer pulled out of the bidding. Fortunately, a few months later this large size appeared at auction and was acquired. While soiled and exhibiting a few margin tears, no attempt has been made to "improve" the note by washing or dubious repairs. Even the pen signatures are unfaded. Well worth owning in the event something better never comes along. Only \$625 remained outstanding in large size in 1935.
VG (1,250-2,500)

NOTE

**Internet and absentee bidding ends
24 hours prior to
the beginning of live auction**



- 4369 Littleton, NB, 11949 Fr. 607 \$5 1902ND This note was new to the census when it appeared in an October 2006 Scotsman sale and became one of three large notes on the bank. This is a full margined example without damage of any kind and exhibiting violet pen signatures. From a comparison of auction photos, this note appears to be the best of the three. Almost \$7,200 was needed to secure this item in 2006, so anything less today would have to be considered a bargain. Fine (4,000-8,000)



- 4370 Littleton, NB, 11949 Fr. 1800-1 \$5 1929T1 New to the census. VG (500-1,000)



- 4371 Littleton, NB, 11949 Fr. 1800-2 \$5 1929T2 When someone calls with a note on Littleton, this is what they usually have to offer. Fifteen small notes are in the records for this bank, with just a third of them in VF or better. Bright and unpressed. This is a popular Colorado location and is a consistent seller whenever offered. VF (750-1,500)

Named for Longs Peak (14,255 ft.) which can be easily seen from the town, Longmont was founded in 1871 by a group of Chicagoans who had decided to found a new town in Colorado. Originally called the Chicago-Colorado Colony, the men sold memberships in the town and used the proceeds to purchase the necessary land. The city thrived after a railroad line from Boulder arrived in 1877.

ULTRA RARE BANK



- 4372 Longmont, Farmers NB, 4653 Fr. 693 \$100 1902DB Longmont had four national banks, but only three banks have notes reported. This is the rarest of those three banks, having just two notes listed in the census, a \$20 1882 Dateback and this \$100 1902 Dateback. Both are in equal grade, but personally, I would rather own this rare Colorado type. Only four \$100 1902 Datebacks are known for all banks in Colorado. A bit soiled but with excellent pen signatures. A little more grade and this note would easily reach five figures. VG (3,000-6,000)



- 4373 Longmont, NB, 7839 Fr. 625 \$10 1902ND This is the most available Longmont bank in large size with examples appearing every few years or so. Of the seven pieces recorded, this collection contains two of the better grades. They don't come much nicer than this pretty VF with blue signatures. The most recent auction sale of a similar note hammered at \$4,750. I don't expect this piece to reach that level, but somewhere in the range suggested here seems about right. VF (2,000-4,000)



- 4374 Longmont, NB, 7839 Fr. 643 \$20 1902DB This is the only Dateback in the census. The cashier's signature is clear, but the president's has faded. From one of my sales eight years ago. Fine (1,500-3,000)



- 4375 Longmont, NB, 7839 Fr. 1801-1 \$10 1929T1
A good note to put away for when Colorado notes are hard to get.
Fine (200-400)



- 4379 Longmont, First NB, 11253 Fr. 1801-1 \$10 1929T1
Bright and unpressed.
VF (300-600)



- 4376 Longmont, NB, 7839 Fr. 1801-2 \$10 1929T2
Small notes from here are fairly available, but this is the only Type 2 known. Bright and fresh.
VF/XF (500-1,000)



- 4380 Longmont, First NB, 11253 Fr. 1801-1 \$10 1929T1
No problems of any kind.
Fine (175-325)



- 4377 Longmont, NB, 7839 Fr. 1802-1 \$20 1929T1
Evenly circulated with an insignificant pin hole in the lower left corner.
VF (300-600)



- 4381 Longmont, First NB, 11253 Fr. 1801-2 \$10 1929T2
A few pin holes in the lower margin are noted.
F/VF (200-400)



- 4378 Longmont, American NB, 11253 Fr. 606 \$5 1902ND
This bank was chartered in 1919 and issued only \$5 1902 Plainbacks under the American National Bank title. To date just four notes are reported and none of them are in high grade. There has not been a large note offered from this bank in over seven years. That most recent note, from a 2001 auction, was slightly lower grade than the piece we offer here and it brought \$4,620. We can find no records of any other large size note being available in the last five decades. This example has red pen signatures and is free of damage.
VG (1,500-3,000)



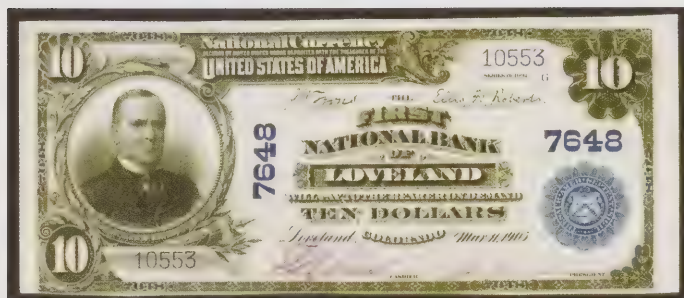
- 4382 Longmont, First NB, 11253 Fr. 1802-1 \$20 1929T1
This bank changed to its second title with the emission of the 1929 series notes. Not a common note in the category of a Denver small size, but examples from the 25 recorded pieces do turn up on a regular basis. Half the small size known on this bank is in Fine or lower grade.
VF/XF (350-700)

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Loveland took its name from William A.H. Loveland, president of the Colorado Central Railroad. The city was founded in 1877 along a newly constructed line of that railroad, near its crossing of the Big Thompson River. Sugar beets and sour cherries were primary crops in the area for the first half of the 20th century. However, a series of droughts, attacks of blight, and finally a killer freeze destroyed the cherry industry. By 1960 the cherries were gone and the sugar plant closed in 1985. Today, employment is mostly in high tech industries.



- 4385 Loveland, First NB, 7648 Fr. 650 \$20 1902ND
This third and final large size has a nice appearance, but has several minor problems including margin tears, pin holes and a clipped corner. None are deal breakers and this basically sound note will probably prove to be a good short or long term investment.
VG/Fine (1,000-2,000)



- 4383 Loveland, First NB, 7648 Fr. 624 \$10 1902ND
Eleven large and 11 small notes are reported on this perennially popular Colorado community. As one might expect with a collection that considered condition of the utmost importance, we offer here the finest large note known on the bank. Not only does the note look to be a grade higher, but the hot pink signatures seem fitting for a town that is often associated with Valentine's Day. Notes that look like this rarely go cheap.
VF (2,500-5,000)



- 4386 Loveland, First NB, 7648 Fr. 1801-1 \$10 1929T1
There is some dirt on the back in the folds, but the front is nice.
Fine (300-600)



- 4384 Loveland, First NB, 7648 Fr. 624 \$10 1902ND
This specimen shows somewhat more circulation and soiling than the previous lot, and thus will be much more affordable. The purple stamped signatures are undiminished from the time they were applied. It has been over three years since we have seen a large note on this bank at auction. That piece was in about the same grade and sold for nearly \$2,800.
VG/Fine (1,250-2,500)



- 4387 Loveland, First NB, 7648 Fr. 1802-1 \$20 1929T1
Collectors from all over the country are potential buyers for notes from Loveland. The eleven small notes in the census are hardly enough to satisfy that demand.
Fine (400-800)



- 4388 Loveland, NB, 8116 Fr. 617 \$10 1902DB
This bank is a little more available in large size than the First National Bank since thirteen large notes are reported from this institution. However, this is the scarcer bank overall as it issued no small size. A flurry of offerings around 2005 softened prices a bit, but those offerings stopped abruptly in March 2006 when I sold a VG with problems for \$805. This note has a faded cashier's signature and a soiled back, but is still attractive and should bring more than our minimum estimate.
Fine (1,000-2,000)



- 4389 Loveland, NB, 8116 Fr. 625 \$10 1902ND This note has no signatures at all, but on the plus side, is evenly worn. Also new to the census.
VG (500-1,000)



- 4390 Loveland, NB, 8116 Fr. 643 \$20 1902DB New to the Kelly census and the second \$20 1902 Dateback on the bank. The cashier's signature has nearly faded away, but the president's is bold and dark. Numerous pin holes at the left and right are noted but don't detract.
Fine (1,000-2,000)



- 4391 Loveland, First NB, 13624 Fr. 1801-2 \$10 1929T2 This bank issued small size notes only, and is the most difficult of the three national banks in Loveland on which to obtain a specimen. This bright and natural example increases the number known to nine. I can find just two auction appearances out of the thousands of records accumulated by the Track & Price data base. One of those records was the sale of this note for over \$3,100 at the 2006 Memphis auction. One must go back to early 2000 for the only other offering. This is an opportunity that the experienced collector will not overlook.
VF (1,500-3,000)

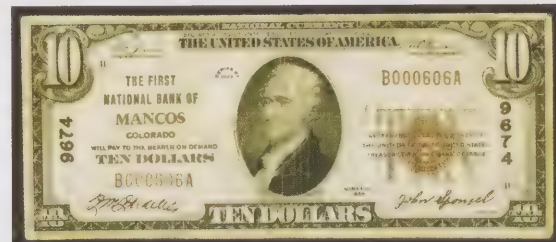
The town of Mancos was founded in 1894, near the site where early Spanish explorers first crossed the Mancos River, from which the town got its name. At the turn of the century, Mancos served as the primary trading center for the eastern part of the county, rivaling Dolores to the northwest.



- 4392 Mancos, First NB, 9674 Fr. 601 \$5 1902ND This one-bank town, only occasionally available in small size, is decidedly elusive in large size, despite the nine pieces in the census. We can find no sales in the public record in the last eight years. This new find has no tears, pin holes, etc., and is just a tad tight at the bottom right.
Fine (1,250-2,500)



- 4393 Mancos, First NB, 9674 Fr. 1800-1 \$5 1929T1 Evenly circulated.
Fine (300-600)



- 4394 Mancos, First NB, 9674 Fr. 1801-1 \$10 1929T1 No distractions and a good value for someone.
Fine (250-500)



- 4395 Mancos, First NB, 9674 Fr. 1802-1 \$20 1929T1 The addition of this note puts the census at an even dozen. The bank fell into receivership in 1933, which will help keep down the number of survivors yet to be found. Well centered and reasonably clean.
F/VF (500-1,000)

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- 4396 Mancos, First NB, 9674 Fr. 1802-1 \$20 1929T1
Some short margin splits and a heavy horizontal fold keeps the price down.
VG (175-325)

Monta Vista grew up around a spot on the Denver and Rio Grande railroad called Lariat Siding. T.C. Henry acquired additional land and platted the "Henry" townsite in 1884. He had big ideas but little money, so he got backing from the Travelers Insurance Company. When he couldn't repay his debts, the company took over most of his projects, and the town changed its name to Monta Vista, derived from the Spanish for "mountain view."



- 4397 Monta Vista, First NB, 7228 Fr. 650 \$20 1902ND
This is one of the more rare Colorado banks and we are fortunate to have such a peach of a note to represent the town. Of the six large examples reported only a unique Red Seal is indicated to be higher grade, however there was a \$20 Plainback in AU available on a fixed price list in the mid 1980s. No serial number was listed and that note never made it to the Kelly census. Except for that long lost AU, there is but one competitor for this note, grade wise. It had stronger signatures but worse centering, so I prefer this example. Out of 50 years of data just four sales are noted. One was the XF Red Seal at \$29,000 + in 2002, two were the Plainbacks auctioned 8 and 12 years ago, and lastly, was the AU \$20 1902 Plainback listed in 1986. The bank is unique in small size, and that note has never been publicly available as far as I can tell.
VF (2,500-5,000)

Although what would become Montrose had been a supply hub for many mines in the region, the land for the town was only secured by its founders in late 1881. The central portion of the town was laid out in January of 1882, with the Denver and Rio Grande Railroad setting its first tracks in September of 1882. In 1909, the Gunnison Tunnel opened, providing irrigation water from the Gunnison River which helped turn the town into an agricultural hub. Montrose is the county seat and took its name from Sir Walter Scott's 1819 novel The Legend of Montrose.

HIGH GRADE \$5 BROWNBACK



- 4398 Montrose, First NB, 4007 Fr. 470 \$5 1882BB
This bank was organized in 1889 and issued five times as much currency as its smaller competitor, the Montrose National Bank. Consequently, far more notes have survived, making specimens fairly easy to locate. Of course, the notes that are normally available are not like this outstanding \$5 Brownback. This beauty has the pedigree of the Power Collection and is the finest note on the bank, small size included! Tremendous eye appeal puts this note in a class by itself.
XF (7,500-15,000)



- 4399 Montrose, First NB, 4007 Fr. 600 \$5 1902ND
The signatures are faint but there.
Fine (500-1,000)



- 4400 Montrose, First NB, 4007 Fr. 626 \$10 1902ND
This note was new to the census when it appeared in the 2006 Memphis sale. It brought \$4,140 at that time due in part to its condition, but also because Mr. Mayer needed the denomination, having already purchased the \$5 and \$20 1902 Plainbacks. It may not reach that mark tonight, but should still bring a respectable sum. There are 19 large notes in the census.
VF (1,250-2,500)



- 4401 Montrose, First NB, 4007 Fr. 652 \$20 1902ND
The second nicest note on this town is also the second best note in the census. It is nice and bright with purple stamped signatures, though trimmed close at the top. Quality is always in style.
VF/XF (1,750-3,500)



- 4402 Montrose, First NB, 4007 Fr. 652 \$20 1902ND
The signatures are nearly gone. Another new report for the census.
Fine (500-1,000)



- 4403 Montrose, First NB, 4007 Fr. 652 \$20 1902ND
This middle grade note has three pin holes and clear signatures. Newly reported.
Fine (750-1,500)

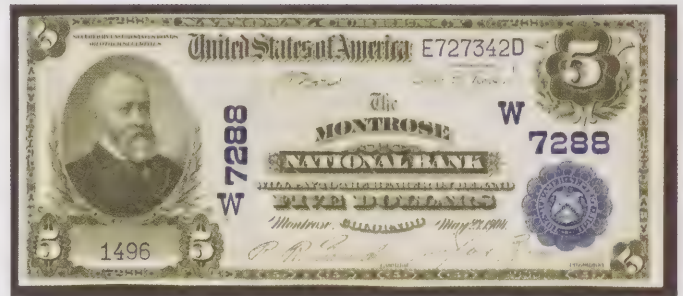


- 4404 Montrose, First NB, 4007 Fr. 1800-1 \$5 1929T1
No problems.
VG/Fine (175-325)

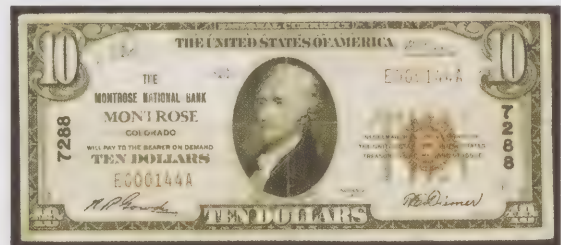


- 4405 Montrose, First NB, 4007 Fr. 1801-1 \$10 1929T1
Small notes from this bank are more difficult to locate than their large size counterparts. Nine pieces are reported and they are seldom seen. This one is nice for the grade.
Fine (300-600)

RARE MONTROSE LARGE SIZE



- 4406 Montrose, NB, 7288 Fr. 598 \$5 1902ND
This rare bank is represented by a fabulous specimen. For years, only two lower grade large notes were in the census, and neither had ever made their way onto the public marketplace. Then, in 2006, this very note made its first appearance at auction where it sold for an amazing \$25,300. At that time it was the finest of the three known by a tremendous margin. Since then, another high grade note from the same sheet has surfaced, although it is in a lower grade. The freshness and originality of this piece are incredible, with deep embossing and crisp color. Only \$930 of large size remained outstanding in 1935. This is one of the prettiest of the Third Charter Blue Seals in the Mayer Collection, and the final hammer price should reflect that.
Ch. AU (7,500-15,000)



- 4407 Montrose, NB, 7288 Fr. 1801-1 \$10 1929T1
Small notes from this rare bank are just as tough as the large notes, with an equal number of pieces reported. However, there have been no opportunities to purchase an example since this note was auctioned nearly 10 years ago. All reported examples are right around the grade of this piece.
Fine (1,500-3,000)

First known as Brown, it was later called Colorow. When the early settlers realized they were honoring a renegade Ute Indian Chief, they change the name to Olathe, for the Kansas town.

ONLY THREE LARGE KNOWN



4408 Olathe, First NB, 9719 Fr. 653 \$20 1902ND

Here is another scarce one-bank town. Colorado is replete with small towns like Olathe, for which just a hand full of notes exist. In 1930, just eight cities in Colorado had a population over 10,000 and a mere nine towns fell between 5,000 and 10,000. Since Colorado had 98 towns that issued nationals, that means there were 81 communities with populations under 5,000 that had at least one bank. This large number of small town banks is what makes the state so challenging to collect. Olathe, with a population of 503 in 1930, issued only 5,616 sheets of large size. Today, just three of those bills remain for collectors. The violet signatures on this note are nearly gone and there is an excessive amount of wrinkling, as though the note was wadded up into a ball. Still, it is rare, with large size auction appearances once or twice every decade.

VG

(2,000-4,000)



4409 Olathe, First NB, 9719 Fr. 1800-2 \$5 1929T2

It is unusual to have a single Olathe small size in a sale, but to have two is a real treat. The note has the folds of a VF, but two heavy cross folds force a lower grade. The note is not as bad as it might sound, and it would be a highlight of any small size state collection.

Fine

(500-1,000)

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4410 Olathe, First NB, 9719 Fr. 1801-1 \$10 1929T1

Small notes on this bank are not as difficult to find as the large size, but it is nevertheless a challenge to find one of the eleven notes that remain from the 1,346 sheets that were issued. This one is close, if not equal in grade to one other note in the census. The remaining nine pieces are lower grade. A small area of dirt prevents a full VF grade.

F/VF

(750-1,500)

Ordway honored Denver businessman George N. Ordway, who owned land in the area and was instrumental in the development of the townsite. Two other names were literally "in the hat" and Ordway was chosen by chance. The city is also the seat of Crowley County.



4411 Ordway, First NB, 8695 Fr. 626 \$10 1902ND

This rare note was offered in the May 2004 Heritage/CAA sale where it was describe as follows, "An excessively rare note from the only bank to issue in Crowley County. Just one large and three small notes are known from this bank, with this being the first time that any large example from here has ever been available at public sale. The demand for notes from this rare location can be seen by the realization of over \$7,700 for a low grade small example which we sold in our January FUN sale. With the other reported large example having been locked up in a major Colorado holding for more than 30 years, any estimate here for this evenly circulated Very Good example is a mere speculation, ..." Since 2004 a few additional notes have surfaced such that the census now stands at four large and six small. One of those four large notes appeared in 2005 and was a rather unattractive and crudely repaired Good, while the fourth was a newly discovered Very Fine that brought \$18,400 in my November 2007 sale. We all wish this note was nicer, but a well used example without signatures was the best Mr. Mayer ever had the opportunity to buy.

VG

(1,500-3,000)

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Otis began as a small community along a Burlington and Missouri River railroad siding in 1882 and never really grew far beyond its early beginnings. Its single National Bank was no doubt overshadowed by the two, much larger Akron banks just 14 miles away.



- 4412 Otis, First NB, 10852 Fr. 1801-1 \$10 1929T1
This charter is virtually impossible to obtain in large size (\$360 out with one note known) but fortunately there are enough small size notes to satisfy a bit of the demand that exists for this one-bank town. The census stood at 10 before the appearance of this bright and unmolested treasure. We must mention the existence of two microscopic pin holes for those that care, but to avoid bidding because of them would be a mistake. A paltry 3,381 small notes were issued for this tiny community, which is no bigger today than it was in 1930.
VF (750-1,500)

Named for the dramatic palisades of Mancos Shale north of town. The sheer cliffs rise nearly 500 feet above the valley. Thus protected, the area became a prime fruit-growing region known especially for its peaches. It is also known as the Wine Capital of Colorado. Sometime after the 1930s the town dropped the "s" and became just Palisade, Colorado.

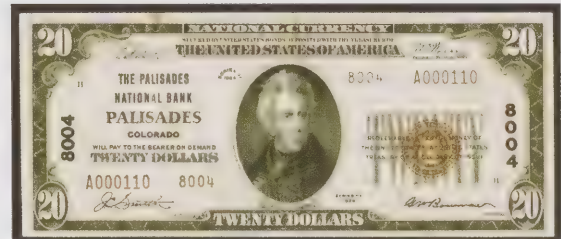


- 4413 Palisades, NB, 8004 Fr. 625 \$10 1902ND This rare one-bank western slope town is represented by four large and nine small notes. Two of the large notes are listed in the census with incomplete data, indicating that they have been off the market for many years. A third large note just surfaced at this year's FUN sale, but it was several grades lower than this beauty. Sharp purple stamped signatures more than make up for the tight bottom margin and a scattering of tiny pin holes are of no consequence. It could well be years before another large note on this bank is available, and even then it is unlikely to be as nice as this peach.
VF (3,000-6,000)

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- 4414 Palisades, NB, 8004 Fr. 1801-2 \$10 1929T2
This is one of the lower grade examples that was available in my November 2002 auction. A couple pin holes in the bottom margin and a stain at the top are noted. Another note whose hammer price could look too cheap a few weeks after the sale.
Fine (400-800)



- 4415 Palisades, NB, 8004 Fr. 1802-2 \$20 1929T2
Only three different lower grade small notes have been available to collectors in the nearly ten years since this bright and crackly example was acquired. It isn't the best note known on the bank, but it certainly has more than enough grade to meet the requirements of most collectors. Nine small notes are reported.
VF/XF (750-1,500)

Paonia was founded by Samuel Wade, a rancher and owner of the first general store in the town. He secured the post office and suggested Paenonia, the botanical term for the peony flower. The officials in Washington dropped the "e" to form Paonia. The North Fork Valley was the home of the Ute Indians until 1880 when the Ute Indian Reservation was closed by the federal government following the Meeker Massacre. In that same year Wade arrived with William Clark and Enos Hotchkiss. Hotchkiss founded his own town just ten miles up the river. Today most of the town residents are employed in the fruit industry or the coal business.



- 4416 Paonia, First NB, 6671 Fr. 624 \$10 1902ND
This specimen is a bit more used than the other large size listed here, is soiled and exhibits some margin splits and scattered pin holes. Nonetheless, the signatures remain strong and the note would be a more than acceptable example for someone. Off the market for nearly 10 years.
VG (1,000-2,000)

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4417 Paonia, First NB, 6671 Fr. 650 \$20 1902ND

A one-bank town that is extremely elusive in large size, but common in small. This is the sole \$20 denomination reported and was the only large note to appear at auction in over nine years. Just five large notes are in the census. The amount of large size that was outstanding in 1935 was \$1,160, and helps to explain the scarcity. There are no distracting marks or problems to mention.

Fine (2,000-4,000)



4418 Paonia, First NB, 6671 Fr. 1801-2 \$10 1929T2

It is too bad the serial numbers were not switched on this \$10 and the \$20. Just as fresh and bright as any uncirculated note, but a broad corner fold is evident.

Ch. AU (500-1,000)



4419 Paonia, First NB, 6671 Fr. 1802-1 \$20 1929T1

A tear at the top center is noted.

Fine (300-600)



4420 Paonia, First NB, 6671 Fr. 1802-2 \$20 1929T2

A common bank for a small size Colorado so why not buy a fresh, well centered, low serial number to spice up your collection.

Ch. CU (750-1,500)

RARE #1 \$20 1929T2



4421 Paonia, First NB, 6671 Fr. 1802-2 \$20 1929T2

The population of small notes on this bank would have held at four average circulated Type 1s if it had not been for a hoard of high grade Type 2s to come out in the 1980s. Most were CUs with low serial numbers, but only two carried the all important serial number one. This #1 \$20 looks like an uncirculated note, but some corner folds force us to call it AU. Still, it is a fresh looking note with considerable embossing. From a 1992 Stack's sale.

AU (2,500-5,000)

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6. Lots listed in this auction that are graded by any third party grading service **MAY NOT** be returned for any reason whatsoever.

This small community was home to just 500 or so people when the Third Charter Nationals were being issued. The town is located in Weld County on the east bank of the South Platte River, hence its name.

UNIQUE FOR BANK



- 4422 Platteville, NB, 9451 Fr. 618 \$10 1902DB** One of the trophy notes of this collection. This exceptional piece was unique when it was discovered in 1995 and remains so to this day. A mere \$230 was outstanding in 1935 from the 1,850 sheets issued. Only large notes were issued even though the bank continued in business through 1935. This note holds the honor of being the first Third Charter Blue Seal to break the \$10,000 level at a public sale. However, had the under bidder been more aggressive, it would not have secured this item. Platteville happened to be the home of Mr. Mayer's pipeline company, so the note held a very special significance for him. It is now time for the next collector to enjoy this treasure. Wonderful signatures of M.M. Kutch, Cashier, and J.M. Kutch, President. With similar Third Charter rarities now bringing over \$85,000 at auction, any estimate is a mere speculation. What I can say is that after the hammer falls, no amount of money will secure another.
- F/VF (20,000-40,000)**

Pueblo is the seat of Pueblo County and is considered by many to be the economic hub of southeastern Colorado. Pueblo, Spanish for "town", was actually the last name for the settlement located here. Before that it was called Independence, for the town in Missouri. Earlier names were Arkansas Pueblo, Robert Fisher's Fort and Fort Pueblo in 1841. The town's main industry for most of its history was the Colorado Fuel and Iron steel mill.

- 4423 Pueblo, First NB, 1833 Fr. 524 \$100 1882BB** One of just three \$100 1882 Brownbacks listed on the state. The other two are from the First National Bank of Denver, one of which is in this collection. The signatures on this piece are still clear, but unfortunately the note has seen better days, with the back showing more wear than the front. The only other Brownback known on the bank is a \$50 in G/VG. Still, it is a rare type and is worthy of consideration.
- VG (4,000-8,000)**



- 4424 Pueblo, First NB, 1833 Fr. 670 \$50 1902DB** This is the largest bank in Pueblo and issued mostly \$50 and \$100 denominations in its later years. The only lower denominations known are from the First Charter period, although 3,000 sheets of 1902 Dateback \$10s and \$20s were printed. A few scattered pin holes and one missing signature are the only problems worth mentioning.
- Fine (1,000-2,000)**

- 4425 Pueblo, First NB, 1833 Fr. 678 \$50 1902ND** This note has all the brightness and knockout colors of a Gem CU, but the narrow top margin does not permit that designation. With great signatures and cavernous embossing. Not counting the three pieces contained in the uncut sheet, there exist just one other \$50 Plainback from Colorado that even purports to be CU. It is from Boulder and has not been seen publicly for decades, so it is possible that the note we offer here is the finest \$50 Plainback available for the state.
- CU (5,000-10,000)**



PHENOMENAL \$50-\$50-\$50-\$100 UNCUT SHEET



- 4426 Pueblo, First NB, 1833 Fr. 678/701 \$50-50-50-100 1902ND Uncut Sheet I'm proud to offer another one of the pillars of this collection. The Kelly census listed over 2,000 uncut sheets for the country (as of 2004) and just two of those were Third Charter \$50-50-50-100 sheets. The other sheet is from Detroit and is firmly held in a private collection. This sheet comes to us from the important Al Overton collection of Colorado Nationals. It is as perfect as the day it was printed, with vivid colors, full embossing and beautiful signatures. PMG must agree, as they have assigned the sheet the lofty grade of Gem Uncirculated 66 EPQ, a difficult grade for a single note to obtain let alone an uncut sheet! This item has the grade, rarity and presence that few nationals can match. This sheet brought \$126,500 in 2006 when the demand for top grade notes and trophy items was not as strong as it is today. A truly magnificent sheet. Graded Gem UNC 66 EPQ, great embossing, by PMG.
PMG Gem UNC 66 EPQ

(75,000-150,000)

ABSOLUTELY BEAUTIFUL



- 4427 Pueblo, First NB, 1833 Fr. 701 \$100 1902ND
If the uncut sheet was out of your price range, then you should focus on this lot. The earliest records show this note having been presented in a 1988 Stack's sale, then again in 1992. It then disappeared for 10 years before its reappearance and addition to this collection in 2002. It is one of six \$100 1902 Plainbacks reported on Colorado and is the finest known single note. The only other uncirculated example is contained in the sheet previously offered. This note is immaculate and could be the finest known \$100 Plainback in the country. An absolutely incredible piece of paper money.
Gem CU (7,500-15,000)

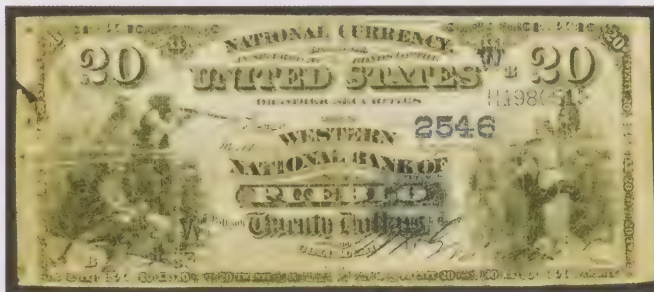


- 4428 Pueblo, First NB, 1833 Fr. 1803-1 \$50 1929T1
Quite common in small size with 73 1929 Series notes in the census. This example has a light stain and a tiny chip out of the top margin.
VF (175-325)



- 4429 Pueblo, First NB, 1833 Fr. 1804-1 \$100 1929T1
Well centered and bright. A few light red spots on the face are noted.
XF (250-500)

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to attend this sale**



- 4430 Pueblo, Western NB, 2546 Fr. 555 \$20 1882DB
There are 25 large and 30 small notes recorded prior to the appearance of this example, so the bank is not scarce. However, the grade is uncharacteristic for this collection. Well worn, washed and with rust holes.
G/VG (300-600)



- 4431 Pueblo, Western NB, 2546 Fr. 633 \$10 1902ND
One of the highest grade Third Charter notes on the bank with nothing listed above AU. Bright and well centered, although pressed.
VF/XF (750-1,500)



- 4432 Pueblo, Western NB, 2546 Fr. 633 \$10 1902ND
A third example with an assistant cashier signature.
Fine (500-1,000)



- 4433 Pueblo, Western NB, 2546 Fr. 659 \$20 1902ND
Natural and unmolested with fine pen signatures. From our Memphis 2000 sale.
VF (500-1,000)



- 4434 Pueblo, Western NB, 2546 Fr. 1801-1 \$10 1929T1
Even circulation and no problems.
Fine (200-400)



- 4435 Pueblo, Western NB, 2546 Fr. 1802-1 \$20 1929T1
A common note for Colorado but in nice shape.
VF (250-500)

HIGH DENOMINATION RARITY



- 4436 Pueblo, Mercantile NB, 4108 Fr. 518 \$50 1882BB
It is a real pleasure to once again offer this wonderful \$50 Brownback from an incredibly elusive bank. This institution was chartered as the American National Bank in 1889 and issued \$5, \$50 and \$100 Brownbacks under that title, for which just one \$5 note exists. Then, in 1898, the title was changed to the Mercantile National Bank and the bank continued to issue the same Brownback denominations, followed by 1882 Datebacks and 1902 Datebacks until falling into receivership in 1915. One would think that with a total issue of over \$600,000, the bank would be more available. On the contrary, this is the sole example from this title to have been offered at public sale in all the years and sales covered by Track & Price. We handled this piece back in 1995 and sold the above mentioned \$5 Brownback in 1997. The only other notes that exist on the bank are four #1 Brownbacks that are no doubt in strong hands. This is a great rarity and has the grade necessary to enable a runaway price.
VF (15,000-30,000)

This town takes its name from nearby Rifle Creek. The creek's name came from a somewhat unverified story about a soldier finding his lost rifle on the creek bank. Today, Rifle is a regional center of the cattle ranching industry along I-70 and the Colorado River.

GREAT WESTERN NAME



- 4437 Rifle, First NB, 6178 Fr. 598 \$5 1902ND
Colorado has a number of great town names, but Rifle is one of my favorites. Unfortunately for collectors, this one-bank town is just plain rare. To date, only three notes have ever been seen from this location. I sold one other piece in worse shape in 1997 before auctioning this note in 1998. The third example sold privately decades ago to an avid Colorado collector where I'm sure it resides to this day. Yes, there are several pin holes but they hardly matter on such a note. After all, where would you find another?
VG (3,000-6,000)

Everyone recognizes this town for their famed cantaloupes and watermelons. Its original name, however comes from the rock-lined ford that crossed the river near the site.



- 4438 Rocky Ford, NB, 9117 Fr. 600 \$5 1902ND
Here is a second opportunity to obtain a note on this popular location. Natural and completely free of problems.
VF (750-1,500)

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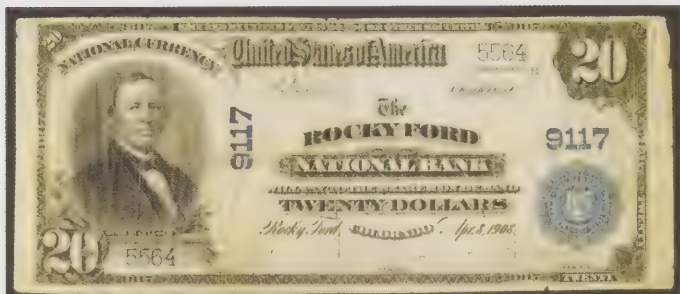
- 4439 Rocky Ford, NB, 9117 Fr. 626 \$10 1902ND
This new discovery was the first note Mr. Mayer purchased on this bank, and he never found a better one. It is no wonder, as VF is the highest grade of any of the examples reported by Kelly. Bright and well centered. There are 13 large notes reported.
VF (750-1,500)



- 4440 Rocky Ford, NB, 9117 Fr. 626 \$10 1902ND
Evenly circulated with clear signatures.
VG (450-900)



- 4441 Rocky Ford, NB, 9117 Fr. 652 \$20 1902ND
Well used with a frayed right edge.
VG (300-600)



- 4442 Rocky Ford, NB, 9117 Fr. 652 \$20 1902ND
One of two \$20 1902 Plainbacks reported and it is the better one. There were two national banks in Rocky Ford, but the other bank is still unreported. Some edge splits and tiny pin holes are noted.
VG (500-1,000)



- 4443 Rocky Ford, NB, 9117 Fr. 1800-2 \$5 1929T2
Undamaged. Just honest use.
VG (200-400)



- 4444 Rocky Ford, NB, 9117 Fr. 1802-1 \$20 1929T1
Not a scarce bank, but notes from here always sell well. Eighteen small are known.
Fine (300-600)

The name comes from the Ute language word that refers to the color range that includes both green and blue. This was the color of the bluish stones and earth in the area.



- 4445 Saguache, Saguache County NB, 9997 Fr. 1800-1 \$5 1929T1
From one of my 2002 auctions where it realized \$518.
VG (200-400)



- 4446 Saguache, Saguache County NB, 9997 Fr. 1800-2 \$5 1929T2
Another new discovery to add to the list, making 28 specimens available to collectors. This is the only \$5 Type 2.
VF (400-800)

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- 4447 Saguache, Saguache County NB, 9997 Fr. 1801-1 \$10
1929T1 Evenly used and a good value for the modest buyer.
Fine (250-500)



- 4448 Saguache, Saguache County NB, 9997 Fr. 1801-2 \$10
1929T2 Also a new find and also as nice as any single
note in the census. Fresh and original.
VF/XF (500-1,000)

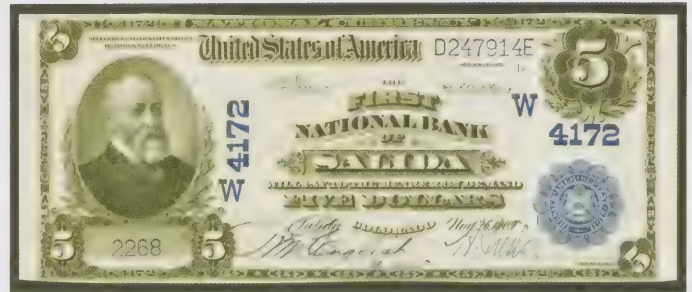


- 4449 Saguache, Saguache County NB, 9997 Fr. 1802-1 \$20
1929T1 Already in the census as XF, and looks better, but
some pressed out folds force us to be somewhat conservative.
Nevertheless, it is the nicest non-#1 note in the census prior
to this sale. These three lots are the three best single notes
available.
VF/XF (500-1,000)



- 4450 Saguache, Saguache County NB, 9997 Fr. 1802-2 \$20
1929T2 Unique in large size but rather common in small,
as indicated by the complete type and denomination set in this
collection. This lovely low serial number is as nice as they
come and makes its public debut in this sale. (The serial #1
\$5 Type 1 sheet is in the census as CU, but the sheet is
probably still uncut as no single notes have ever been offered.)
This note is also the only \$20 Type 2 reported. One could not
ask for a prettier example to cover the charter.
XF/AU (750-1,500)

First called South Arkansas when it was founded in 1880, the name Salida was adopted in 1881. The name means "exit" or "outlet" in Spanish, which fits the towns location at the spot where the Arkansas Valley opens up. Salida was originally a railroad town and was an important link for the Denver and Rio Grande Western Railroad. As the rail operations pulled back, ranching took over. Today the most prominent business is tourism.



- 4451 Salida, First NB, 4172 Fr. 601 \$5 1902ND
Salida had three national banks and all are scarce to rare in
large size. Five large notes are known from this institution and
this is one of the best. If all my notes looked like this peach,
then I'd be a happy camper. Totally original with blue pen
signatures of English and Preston. Having been off the market
for a dozen years, a new generation of collectors will finally
have a shot at this beauty.
XF (2,500-5,000)



- 4452 Salida, First NB, 4172 Fr. 601 \$5 1902ND
This attractive middle-grade specimen was added to the collection
because the cashier was different and the note was missing the
regional letter. Offerings of small notes on this bank are quite
abundant, but not so large size. Other than this note and a
\$5 Brownback that brought \$39,100 in 2006, just one other
large note has been offered in the last 10 years. Obtained from
the September 2006 Heritage/CAA sale at \$3,450.
Fine (1,500-3,000)



- 4453 Salida, First NB, 4172 Fr. 1800-1 \$5 1929T1
All there.
VG (150-300)



- 4454 Salida, First NB, 4172 Fr. 1802-1 \$20 1929T1
One of the more available small size Colorado notes outside of the common Denver banks. Thirty-one pieces are reported with no shortage of opportunities to buy one. Fortunately, this is a nice piece. A short margin tear must be mentioned.
VF (300-600)



- 4455 Salida, First NB, 4172 Fr. 1802-2 \$20 1929T2
Crackly fresh and original but with a bottom margin trimmed right along the frame line. On the plus side, this is the only known \$20 Type 2 example.
VF (300-600)

This tiny community, located in extreme northeastern Colorado, was named for the historic Fort Sedgwick (1864-1871) that was a few miles from town. The fort in turn was named in 1865 to honor Major General John Sedgwick, who led Indian campaigns in Colorado prior to 1860. The county seat of Julesburg is 14 miles away, which is probably one reason the population has shrunk to 191 people in 2000, from 444 in 1930.



- 4456 Sedgwick, First NB, 9045 Fr. 618 \$10 1902DB
Well used, soiled and without signatures. Still, it is a rare note and finding a better one after tonight could prove to be difficult.
VG (800-1,600)

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- 4457 Sedgwick, First NB, 9045 Fr. 626 \$10 1902ND
Only four large notes are known on this one-bank town and all of them have found their way to the auction block over the last 13 years. None of the four are in really high grade, but the note offered here is close to the best. The piece was discovered in 1995 along with the Julesburg Red Seal also in this collection. At that time, no public offerings of any large notes had yet occurred. The large outstanding in 1935 was \$1,060, which means additional discoveries will be few and far between. The last large note from this bank was sold three years ago and it could be another three years before the next opportunity.
Fine (2,500-5,000)



- 4458 Sedgwick, First NB, 9045 Fr. 1801-1 \$10 1929T1
One of 11 small notes known and from the upper end of the grade range. The most recent appearance of a small example from here was the Huntoon note that sold in 2006. It was almost as nice as this piece and brought \$1,035. No additional specimens have surfaced since then, so I would expect at least as much on this better grade.
VF (750-1,500)

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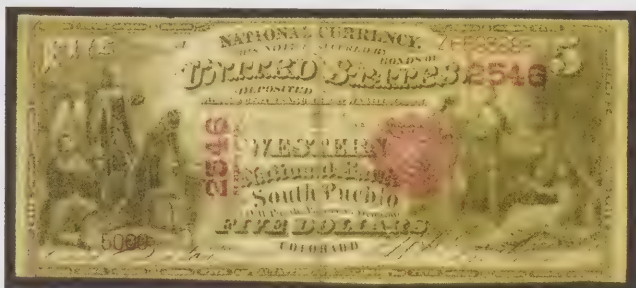
This was a former silver mining camp, and it was said that they had "silver by the ton." Silverton was thriving by the early 1880s and the population reached 3,000. The railroad came in 1882, bringing settlers from around the world, as the mining companies even put ads in foreign newspapers. The town was hit hard by the 1918 influenza epidemic when nearly 10% of the population died in a three week period from the flu. By 1921, the prices for metals had fallen, and so did the population of Silverton.



- 4459 Silverton, First NB, 2930 Fr. 1802-1 \$20 1929T1**
 This remote San Juan County community supported two national banks, but hard times hit around 1915, forcing the closure of the Silverton National Bank. Between 1910 and 1920, the population of the county had fallen by nearly half. There was little reason to issue a large number of notes for this small town and just 4,499 sheets of large size were printed on this bank. Not a trace remains today of any of those sheets. Fortunately, the bank was able to stay in business until 1934, and issued 406 Type 1 sheets and 71 Type 2 notes. To date, just seven of those notes have found their way to collectors. It is only fitting that the single example in this fabulous assemblage is also the finest note known on the bank. It is bright and original, and worth whatever it takes to bring it home.
VF/XF (3,000-6,000)

The current city of Pueblo represents the consolidation of four towns: Pueblo, South Pueblo, Central Pueblo and Bessemer. The first three towns legally consolidated as the City of Pueblo in 1886. Bessemer joined in 1894.

RARE STATE FIRST CHARTER



- 4460 South Pueblo, Western NB, 2546 Fr. 405 \$5 1875**
 Chartered in 1881 as the Western National Bank of South Pueblo. For 12 years only Series 1875 \$5s were issued, until the name was changed to the Western National Bank of Pueblo in 1893. Five of those notes have survived. This example is well circulated but is a decent note. The first to be available in over seven years.
VG (2,500-5,000)

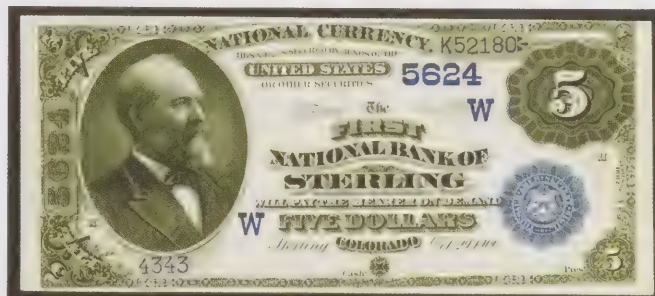
Settled in the 1870s, this town took its name from Steamboat Spring, one of more than one hundred natural springs in the area. It was said that the spring made a sound like a chugging steamboat. But it chugs no more, having been destroyed during the construction of the Moffat Railroad 1908.

A COLORADO CLASSIC



- 4461 Steamboat Springs, First NB, 6454 Fr. 624 \$10 1902ND**
 This classic Colorado name is on everyone's want list. The Kelly census lists three large and one small note. One of the large notes is a Red Seal that turned up in an abandoned safety deposit box about 30 years ago and was privately placed in a major collection. The other two large notes are both Blue Seals. One, a VG, was sold in the 2005 FUN sale for \$16,100. This is the second piece, and was obtained from my 2000 Memphis sale. Those two Blue Seals are the only public appearances of any note on this bank in six decades. The unique small size was discovered about 20 years ago and was placed in one of the foremost Colorado collections, where it remains today. There are no distracting marks or problems, although the president's signature is faint. It is also slightly nicer than the other Blue Seal.
Fine (6,000-12,000)

Sterling is the county seat and is the most populous city in Logan County. It was established in 1873 after a post office was built in 1872 on the ranch of David Leavitt, a railroad surveyor. He named the town for his hometown in Illinois.



- 4462 Sterling, First NB, 5624 Fr. 537 \$5 1882DB**
 In the 1900s three national banks got their start in Sterling, and by 1925 all of them had failed. This is the most common bank of the three, yet just thirteen notes are known. This piece is tied for the position of the finest note on the bank, but I've not seen the competition so it isn't possible to state which is best. There are about a dozen \$5 1882 Datebacks known on Colorado. The bank officials' signatures have almost completely faded.
XF (2,500-5,000)

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- 4463 Sterling, First NB, 5624 Fr. 555 \$20 1882DB
Worn and with soft edges, faded signatures and a tight margin.
VG (500-1,000)



- 4465 Sterling, First NB, 5624 Fr. 633 \$10 1902ND
An attractive example from this large-only bank.
Fine (500-1,000)



- 4464 Sterling, First NB, 5624 Fr. 581 \$20 1882VB
This example is a new discovery and is the only \$20 1882 Valueback known on the bank, in addition to it being a rare Colorado type. The violet stamped signatures are weak but readable.
VG/Fine (1,500-3,000)



- 4466 Sterling, Logan County NB, 7973 Fr. 625 \$10 1902ND
Of the two Sterling banks where notes are reported, this is the scarcer. Closed by the receiver in 1925. The paper has toned and the note has no signatures, but this note was the only example on the market in the last 10 years. Only two of the other four known pieces have been seen recently, and that was in the 1990s. In addition, one of those was graded AG, terrible. Sounds like if you need this bank, waiting for the next one could be a long wait.
Fine (1,250-2,500)

Sugar City is located in the rich sugar beet region of Colorado. It makes perfect sense that the town, having been founded by employees of the National Sugar Company, would take its name from the large sugar factory located there.

UNIQUE SUGAR CITY RED SEAL



- 4467 Sugar City, Citizens NB, 6472 Fr. 639 \$20 1902RS At long last, we are privileged to offer one of the most anticipated notes in this collection. Some have been waiting for a second chance at this unique Red Seal since the evening of October 26, 1996 when it was first auctioned. A great rarity with the stats to back it up. This tiny bank issued only Red Seals, and is one of just two charters in Colorado to do so. Chartered in late 1902, this institution lasted less than three years. It issued a paltry 511 sheets of notes, of which \$580 remained outstanding in 1910. It is truly a miracle of survival. The note itself has bold colors and strong signatures. There are no problems save for a tiny margin split and a tight margin. Back in 1996, the prices being paid for the very best nationals were a fraction of what is possible today. In that sale, this note brought over \$12,000, a great sum of money at the time. In the same auction, a unique \$5 Brownback on the Globe National Bank of Kalispell, Montana, with serial #1 and grading VF/XF only brought \$9,900. It is impossible to say where the hammer will fall tonight, but odds are, when the bidding is over, this note will once again disappear for a very, very long time.
VG/Fine

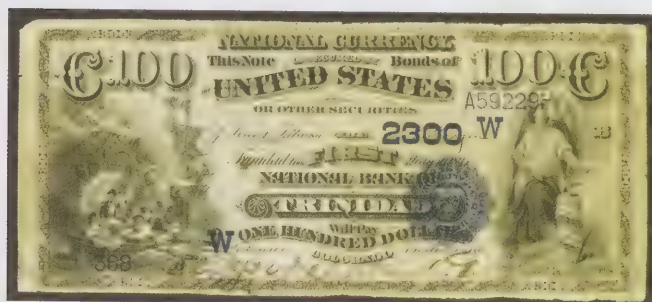
(25,000-50,000)

The name Telluride comes from tellurium, a metalloid element sometimes associated with deposits of gold and silver. Tellurium is extremely rare and is one of the nine rarest elements on earth. As it turns out, the element is not found in the district where Telluride is located. Telluride grew slowly because it was extremely isolated. Before a toll road opened in 1881, pack mule was the only way in or out. The railroad arrived in 1890, as did the First National Bank of Telluride. The FNB had waited just long enough; another local bank was robbed in June 1889 by Butch Cassidy, in his first major recorded crime.



- 4468 Telluride, First NB, 4417 Fr. 484 \$10 1882BB**
The First National Bank of Telluride was chartered in 1890 and was the only national bank in town, as well as in San Miguel County. However, that monopoly did not prevent the bank's liquidation in 1924, after issuing Brownbacks, 1882 Datebacks and 1902 Blue Seals. This is one of the earliest notes printed by the bank and is a good looking specimen. In the interest of full disclosure, the folds are heavy and the bottom margin is rough at the center, but the overall appearance is not greatly affected. The nice pen signatures help a lot. The 11 reported notes are avidly collected, as indicated by the extremely strong auction results for recent specimens. A \$10 1902 Dateback in VF brought nearly \$20,000 last September, and a \$5 Brownback in XF hammered at \$45,000 at the 2006 Memphis sale. A rare opportunity to obtain a note that approaches the caliber of these notes, but at a lesser price.
VF (5,000-10,000)

The Spanish word Trinidad refers to the Trinity, although there are many stories as to why the name was chosen. For many years the miners who worked the coal mines of the Raton Basin, lived here. The mines are now closed, but today gas wells are being drilled in the untapped coal seams to extract coal bed methane. Bat Masterson, the famed old west gunman, was the town marshal of Trinidad for over a year in the mid-1880s.



- 4469 Trinidad, First NB, 2300 Fr. 568 \$100 1882DB**
Except for a few sheets of \$5s from the 1875 series, this large bank issued only \$50s and \$100s, leaving the lower denominations to the other national bank in town. This is one of the rarest types known for Colorado. It was issued by only three banks with a total printing of 2,508 notes. Only two specimens are known, both from this bank. This note is the sole example to ever sell publicly, once in the 1997 Memphis sale and before that, in a 1980 Hickman catalog. It is a solid piece, with great pen signatures and some inconsequential edge splits. Signed by Frank G. Bloom, Vice President and Eli Jeffreys, Asst. Cashier. Previously from the Irish Collection.
VG/Fine (4,000-8,000)



- 4470 Trinidad, First NB, 2300 Fr. 674a \$50 1902DB**
If you are looking for a high grade \$50 from Colorado, but want to avoid paying extra for rarity, then consider this lot. There are 21 large notes reported and eight of them are \$50 1902 Datebacks. This is a sharp looking specimen with bright paper and delicate pen signatures. A single center fold sets the grade. Two pin holes and deep embossing are noted. It has been years since anything in high grade has been available on this bank.
XF (2,000-4,000)

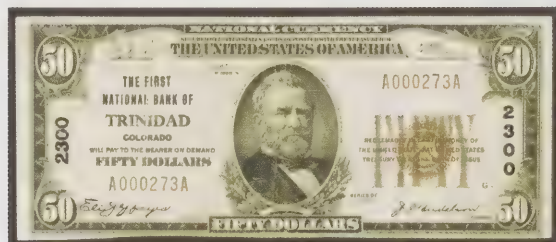


- 4471 Trinidad, First NB, 2300 Fr. 674a \$50 1902DB**
Pressed, but still attractive. Without the regional letter.
VF (1,250-2,500)



- 4472 Trinidad, First NB, 2300 Fr. 697 \$100 1902DB**
New to the census, increasing the number known of this rare Colorado type to five, and that is from all Colorado banks. The note exhibits some rust flecks, a medium sized tear in the top margin, scattered pin holes and some edge splits. None of the faults hurt the overall appearance. Rare enough to see some spirited competition.
VF (1,250-2,500)

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- 4473 Trinidad, First NB, 2300 Fr. 1803-1 \$50 1929T1
One of the most available banks in the state for small \$50s.
This piece has one pin hole and a tight margin.
VF (300-600)



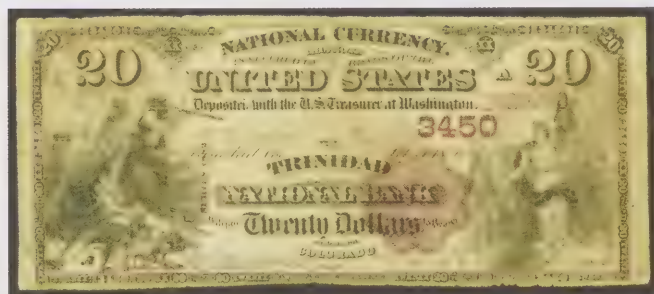
- 4477 Trinidad, NB, 3450 Fr. 1801-1 \$10 1929T1
This example is well centered and problem free.
VF (250-500)



- 4474 Trinidad, First NB, 2300 Fr. 1804-1 \$100 1929T1
Several pin holes and a tight margin.
F/VF (250-500)



- 4478 Trinidad, NB, 3450 Fr. 1801-1 \$10 1929T1
Evenly circulated.
VG/Fine (150-300)



- 4475 Trinidad, NB, 3450 Fr. 496 \$20 1882BB When
this \$20 Brownback was discovered in 2006, only one other
Brownback was known. No new large notes have been found
since then, so the census stays at 19 large known. The note is
well used, but is surprisingly problem free, except for one short
tear and rough edges. It has great signatures.
VG (2,000-4,000)



- 4479 Trinidad, NB, 3450 Fr. 1802-1 \$20 1929T1
This three-fold CU will make any collector happy. Nearly 30
small notes are reported.
XF (350-700)



- 4476 Trinidad, NB, 3450 Fr. 625 \$10 1902ND This
bank was nearly the same size as the First National Bank of
Trinidad, but had about one-third of the large size outstanding
as the First National Bank when it closed in 1934. With bold
signatures.
Fine (500-1,000)



- 4480 Trinidad, NB, 3450 Fr. 1802-1 \$20 1929T1
New to the census.
VG/Fine (150-300)

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B.H. Eaton, later a state governor, established a farm on the site in 1863. He went on to found Eaton, Colorado. Windsor was first called New Liberty in 1880, then New Windsor in 1884, but the town incorporated simply as Windsor. The name honors Reverend A.S. Windsor of Fort Collins. In the 1870s, the area around Windsor was a rich wheat farming district. By 1900, tariffs on sugar created a booming market for sugar beets. The sugar factory closed in the 1960s, and the lost jobs were replaced by a Kodak manufacturing plant.

GREAT TOWN - ONLY TWO REPORTED



- 4481 Windsor, First NB, 8296 Fr. 618 \$10 1902DB
It is a wonder any notes at all survived from this tiny bank, as its total issue amounted to \$124,500 and the large size outstanding was just \$510. This example, one of two known, has had some extensive restoration, but the work was professionally done and the note looks much better for it. This note was last available in 2000. At that time it brought \$8,250, and that was before the well done repairs. One must go all the way back to the Grinnell sale to find another offering of a note on this bank.
VF (5,000-10,000)

Named for John Wray, a Forman for I. P. Olive, one of the earliest ranchers in the county. Wray is the seat of Yuma County.



- 4482 Wray, First NB, 8752 Fr. 652 \$20 1902ND
This bank is common in small size but rare in large. We are lucky to have the best of the four large notes known on the bank. It looks like this piece was folded into quarters and carried, as one half of the back is lightly soiled. That action actually helped the front, as it remained especially clean and bright. The purple signatures are bold and unfaded. The note has fabulous eye appeal and I would expect the estimate to be easily exceeded.
VF/XF (2,500-5,000)



- 4483 Wray, First NB, 8752 Fr. 1801-1 \$10 1929T1
Somewhere in his relentless search for quality notes, Mr. Mayer found this fresh and natural small size. One corner fold is all that prevents a CU grade. The note consecutive to this piece and nearly as nice, sold last September for \$1,035. This one is worth every bit as much.
Ch. AU (750-1,500)



- 4484 Wray, First NB, 8752 Fr. 1802-1 \$20 1929T1
This is an excellent second choice and should save a little money, while still getting you a pretty, high-grade specimen.
VF/XF (400-800)



- 4485 Wray, NB, 9676 Fr. 653 \$20 1902ND
This is the second national bank to be chartered in Wray, forming three years after the First National Bank. It was the same size and issued nearly an identical number of notes. However, there is one additional large note reported for a total of five. This note has just honest circulation and no damage, while the red signatures appear stronger than one might expect for the grade.
VG/Fine (2,000-4,000)

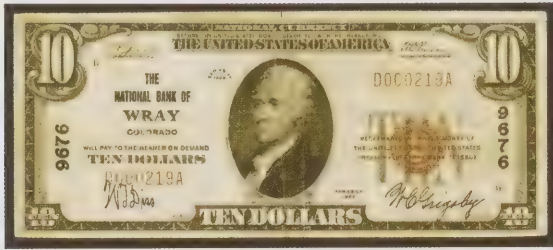
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- 4486 Wray, NB, 9676 Fr. 1801-1 \$10 1929T1
This is an evenly circulated example that could be a bargain.
Some microscopic pin holes must be mentioned.
Fine (250-500)



- 4487 Wray, NB, 9676 Fr. 1802-1 \$20 1929T1 Eleven
small notes are reported with the most recent piece auctioning
at \$1,000 + for a similar grade. A much better bank in small
size, not to be confused with the First National Bank.
VF (500-1,000)

Yuma got its name from "Yuma Switch", a nearby siding on the Burlington Railroad. When track was laid here in the 1880s, one of the Yuma Indian workers died at this particular switch.



- 4488 Yuma, First NB, 10093 Fr. 620 \$10 1902DB
There are a few more large notes known on this one-bank
town than one would expect with a printing of 5,086 sheets.
That is just fine however, as there are plenty of buyers for this
popular name. It is considered to be a "wrong state" name, as
most people think of Arizona when they hear of a Yuma note.
Yuma and Wray were the only towns in Yuma County to issue
notes. Ten large examples are recorded.
VF (1,250-2,500)



- 4489 Yuma, First NB, 10093 Fr. 628 \$10 1902ND
This second example is almost as nice, but has some dirt on
one quarter of the front. Excellent signatures of G.A. Smith,
Cashier and H.C. Hock, Vice President.
VF (1,000-2,000)



- 4490 Yuma, First NB, 10093 Fr. 1801-1 \$10 1929T1
No one would expect this collection to have a second example
from such a scarce bank, but here it is. You probably won't
see this note again for many years, but if you do, it will be
no doubt cost more than whatever it brings tonight.
VG (500-1,000)



- 4491 Yuma, First NB, 10093 Fr. 1802-1 \$20 1929T1
Just six small notes are known from here, and all are in
about the same grade. An issue of 449 sheets insures that
there probably won't be many more. This very note was the
last small note available to collectors when it was auctioned in
2003. One must look back to 1993 to find another. Collectors
know that the frequency of offerings influences prices more
than the total number of notes known. Don't let this one get
away.
VG/Fine (750-1,500)

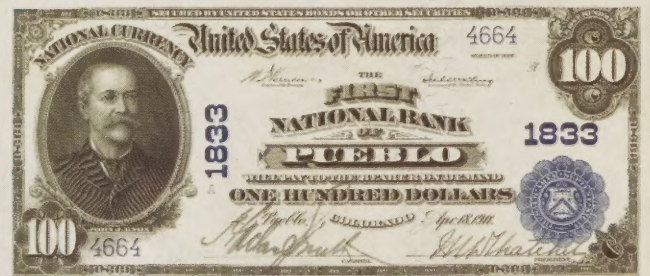
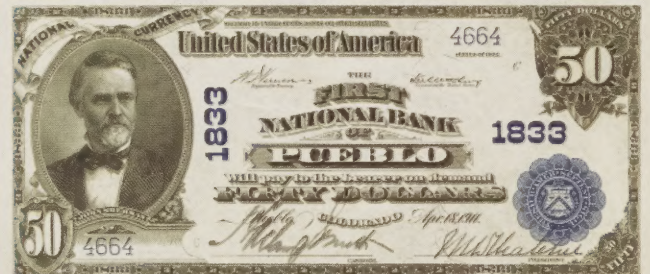
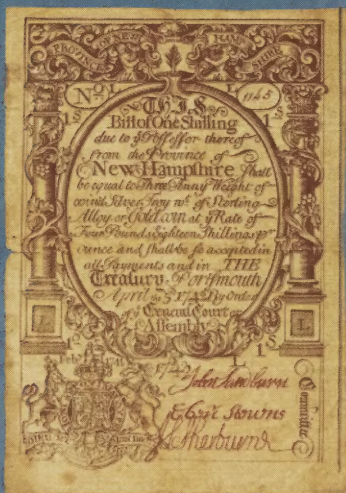
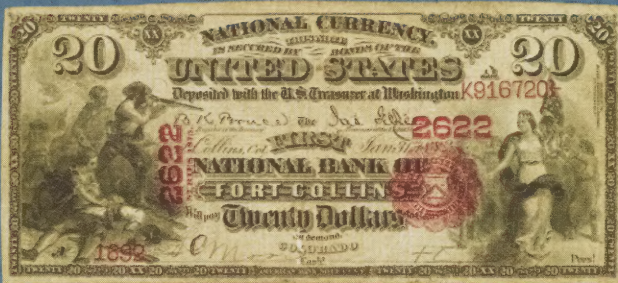
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4. *Bidder Registration Required.* All persons seeking to bid must have a catalogue and register to bid at the auction by completing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction

4. *Bidder Registration Required.* All persons seeking to bid must have a catalogue and register to bid at the auction by completing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to adhere to these Terms and Conditions of Auction Sale. This agreement shall be deemed to have been made in Kansas. The bidder acknowledges that the invoice describing a lot by number incorporates the catalogue and Terms and Conditions of Auction Sale.
5. *Prices, Payment and Delivery.* A Buyer's Commission of 20% on each individual lot will be added to all purchases made by Bidders, except for reacquisitions by Consignors, regardless of affiliation with any group or organization, and will be based upon the total amount of the final bid. The Buyer's Commission shall be reduced to 15% for Bids received through live floor bidding, mail, fax, www.lynnknight.com, www.lkcaworldpapermoney.com or www.lynnknightauctions.com, and who pay with cash, good check or bank wire. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Commission. Unless otherwise agreed in writing, auction sales are strictly cash in U.S. funds payable through a bank in the United States. **Credit Card Checks or Cashier's Checks will not be accepted as payment for auction lots.** On any cash transaction or series of transactions exceeding \$10,000, Treasury form 8300 will be filed. Contact Knight for wiring instructions before sending a wire. Lots must be paid for the earlier of receipt invoice or delivery. Knight reserves the right to decline to release lots for which good funds have not yet been received. On any accounts past due, Knight reserves the right to extend credit and impose periodic charges. Bidder agrees to pay reasonable attorney's fees and cost incurred to collect on such past due accounts. Bids will not be accepted from those persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms and Conditions of Auction Sale herein and agrees to be bound thereby on behalf of the Bidder. Bidders personally and unconditionally guarantee payment that are or become owed to Knight. If a corporation is the Bidder, the corporate representative present at the sale shall provide Knight at the time of registration with a statement signed by each principal, director and officer that they each personally and unconditionally guarantee any and all current or future obligations owed to Knight or such other statement as may be acceptable to Knight, in the sole discretion of Knight. Bidders who have not established credit with Knight must furnish satisfactory credit references or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amounts as Knight may, in its sole and absolute discretion, require before such bids will be accepted. Deposits submitted will be applied to purchases. Bidders agree to pay an additional fee for packing, handling, postage and insurance on lots mailed to them, which fee shall be determined by the value of the item(s) shipped and added to the total invoice as follows: \$9 for \$1 - \$300 shipments; \$17 for \$301 - \$3,000 shipments; \$22 for \$3,001 - \$10,000 shipments; \$27 for \$10,001 - \$25,000 shipments; \$32 for \$25,001 - \$50,000 shipments. For shipments valued over \$50,000 the fee will be determined at the time of the sale. Bidders outside the United States shall be invoiced for Knight's shipping costs (an additional \$10 Airmail handling fee will be added to International Bidders invoice), but agree to provide their own insurance on lots shipped to them (Knight shall not be responsible for non-delivery of lots shipped to addresses outside the United States). Any remaining deposits will be promptly refunded, upon clearance of funds. Knight will not assume responsibility for the shipping and packaging of certain larger items or items of a more fragile nature sold in this sale as determined by Knight. It is the Bidder's responsibility to contact Knight after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Knight may be forced to charge additional shipping and handling. Lots indicated as being "framed" are shipped at the Bidder's risk. Taxes, postage, freight charges, if applicable handling, insurance and Buyer's commission, and any other fees required by law to be charged or collected will be added to the invoice for any lot(s) that is invoiced to successful Bidders. On any tax not paid by Bidder which should have been paid, even if not collected Knight by mistake, error, negligence or gross negligence, Bidder agrees to promptly pay the same on demand together with any interest or penalty that may be assessed. Title to any lot remains with Consignor, any secured party of the Consignor, or Consignor's assigns, as the case may be, until the lot is paid for in full by Bidder. Knight reserves the right to require payment in full before delivering any lot to the successful Bidder. The RISK OF LOSS passes to the Bidder upon delivery of the lot(s).
6. *Financial Responsibility.* In the event a successful Bidder fails to make payment when due, Knight reserve the right to resell the lot(s) in a commercially reasonable manner, which may include a private sale. Bidder agrees to pay for the reasonable cost of such a sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Bidder grants Knight or its assigns the right to offset any sums due, or found to be due to Knight, and to make such offset from any past, current or future consignment, purchases that are in the possession or control of Knight, or from any sums due to Bidder by Knight. Bidder further grants Knight a purchase money security interest in such items to the extent applicable. Bidder agrees that Knight and its assigns shall be a secured party with respect to items bought by Bidder and in the possession of Knight, to the extent of the maximum indebtedness, plus all accrued expenses attorney fees and costs, until the indebtedness is paid. Bidder grants Knight the right to file a UCC-1 financing statement on such items without need for Bidders signature and to assign such interest to any affiliated or related company or any third party deemed appropriate by Knight. If the auction invoice is not paid for in full when due per invoice terms, the unpaid balance will earn interest at the rate of one-and-one-half percent (1-1/2%) per month until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law. Bidder agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Knight or any affiliated or related company to collect past due invoices. Knight reserves the right to assign its interest to any third party.
7. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOTS THAT AUCTIONEER MAY HAVE BY VIRTUE OF THE CONSIGNMENT AGREEMENTS WITH CONSIGNORS AS OF THE AUCTION SALE DATE. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING OF A LOT.
 - a. All sales of items (1) viewed by Bidders in advance of a sale, even if the sale is by mail, telefax or internet, or (2) bid upon by Floor Bidders, Telephone Bidders and Bidders who present Knight with a resale certificate, out of state resale certificate, or similar evidence in acting as a dealer; ARE FINAL AND MAY NOT BE RETURNED.
 - b. Any and all claims that an item is not authentic, must be made in writing to Knight within five (5) calendar days after receipt of the item.
 - c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container, as the case may be.

- d. Late remittance or removal of any item of this original container constitutes just cause for revocation of all return privileges.
- e. Grading or condition or other attributes of the lots may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Knight. Knight shall not be bound by any prior or subsequent opinion, determination or certification by any independent grading service.
- f. All oral and written statements made by Knight and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Knight has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Knight authorized to do so.
- g. Bidders shall have no recourse against the Consignor for any reason whatsoever.
- h. Notwithstanding anything to the contrary in these Terms and Conditions of Auction Sale. **LOTS LISTED IN THIS CATALOGUE GRADED BY ANY THIRD PARTY GRADING SERVICE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER.**
- i. Bidder acknowledges that the market for currency and related collectibles is speculative, unregulated and volatile, and that prices may rise or fall over time. Knight does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.
8. **Waiver and Release.** Bidder, for himself, his heirs, agents, successors and assigns, generally and specifically waives and releases, and forever discharges Knight, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assigns from any and all claims, rights demands and causes of actions and suits, of whatever kind or nature, whether in law or equity, whether known or unknown, suspected or unsuspected, which Bidder may claim to have with respect to and/or arising out of, or in connection with any challenge to the title to any goods purchased, the sale itself, and/or the auction, except where such reimbursement is otherwise authorized in these Terms and Conditions of Auction Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every claim, demand, cause of action and suit that may arise hereunder, and Purchaser hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows. "A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM MUST HAVE MATERIALLY AFFECTED HIS SETTLEMENT WITH THE DEBTOR."
9. **Disputes.** If a dispute arises concerning ownership of a lot that has been bid upon, Knight reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and successful Bidder and any other applicable party, and in such event shall be entitled to its reasonable attorney's fees and costs. Knight reserves the right to postpone the Auction Sale or any session thereof for a reasonable period of time for any reason whatsoever. No Bidder shall have any claim as a result thereof, including incidental or consequential damages. Neither Knight nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Auction Sale, the auction or the conduct thereof and in no event shall liability for any such failure exceed the purchase price, premium or fees paid. If the Bidder fails to comply with one or more of these Terms and Conditions of Auction Sale, then, in addition to all other remedies which it may have at law or in equity, Knight may at its sole option either (a) cancel the sale, retaining all payments made by Bidder as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell a portion or all of the lot(s) held by Knight, in a quantity sufficient in the opinion of Knight to satisfy the indebtedness, plus all accrued charges, and Knight may sell such portion at an auction sale or private sale conducted by Knight and charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Knight. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Knight. The proceeds shall be applied first to the satisfaction of any damages occasioned by Bidder's breach then to any other indebtedness owed to Knight, including without limitation, commissions, handling charges, the expenses of both sales, reasonable attorney's fees, costs, collection agency fees and costs and any other costs or expenses incurred. Bidder is also liable to Knight if the proceeds of such sale or sales is insufficient to cover the indebtedness. Rights granted to Bidders under the within Terms and Conditions of Auction sale are personal and apply only to the Bidder who initially purchases the lot(s) from Knight. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.
10. **General Terms.** These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of Kansas, regardless of the location of the Auction Sale. Bidder acknowledges and agrees that the competent courts of the State of Kansas shall have exclusive jurisdiction over any dispute(s) arising hereunder, and Bidder hereby agrees that any dispute arising hereunder shall be litigated exclusively in the courts of the State of Kansas, regardless of any party's current or future residence or domicile. Bidder further agrees that venue shall be in the Superior Court for Johnson County, in the State of Kansas. Bidder agrees that any legal action with respect to this Auction sale is barred unless commenced within one (1) year of the date of this Auction Sale. Bidder may have the right to submit disputes to binding arbitration pursuant to the rules of the Professional Numismatics Guild ("PNG"). If any section of these Terms and Conditions of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Knight may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.
11. **ACCEPTABLE BIDDING INCREMENTS:**
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|-----------------------------|------------------------------|--------------------------|--------------------------|
| \$5 on \$0 to \$100 | \$10 on \$100 to \$200 | \$25 on \$200 to \$700 | \$50 on \$700 to \$2,000 |
| \$100 on \$2,000 to \$5,000 | \$250 on \$5,000 to \$10,000 | \$500 on \$10,000 and up | |
- Floor bidding increments are at the discretion of the Auctioneer.



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